

# CI North American Dividend Fund

Series F CAD



AS AT JANUARY 31, 2021

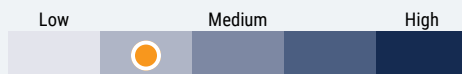
## FUND OVERVIEW

CI North American Dividend Fund's investment objective is to seek a balance of current income and long-term capital appreciation by investing primarily in a diversified portfolio of dividend-paying and/or distribution-paying North American equity and income securities, including income trusts and common and preferred shares and, to a lesser extent, interest bearing securities, such as bonds, bills or bankers' acceptances.

## FUND DETAILS

Inception date	August 2008
Total net assets (\$CAD) As at 2021-01-31	\$529.1 million
NAVPS	\$12.9205
MER (%) As at 2020-09-30	1.12
Management fee (%)	0.85
Asset class	Canadian Dividend
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0355

## Risk rating<sup>2</sup>

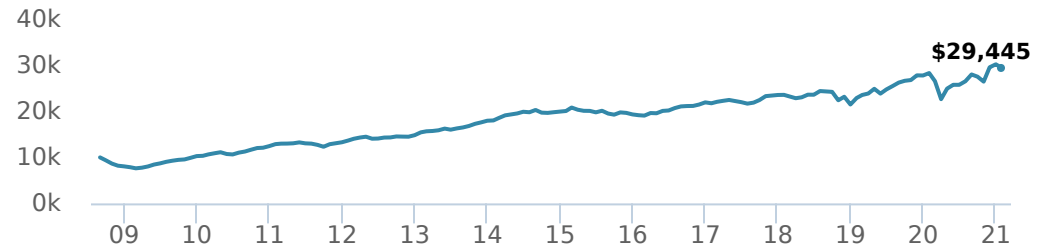


## FUND CODES

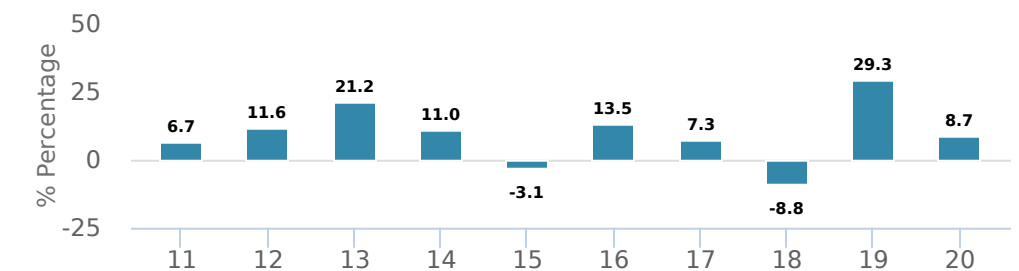
	T8	
F	54227	54877
A	ISC 50227 DSC 50327 LL 50027	50877
AT6	ISC 11648 DSC 11698 LL 11998	
B	DSC 51227 LL 52227	DSC 51877 LL 52877
D	11098	
E	16087	
EF	15087	
I	55227	
O	18087	
P	58227	58877

## PERFORMANCE<sup>1</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-2.6%	-2.6%	11.2%	10.9%	3.9%	7.7%	9.0%	8.6%	9.1%

\*Since inception date

## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.03%
\$250,000 - \$500,000	0.05%
\$500,000 - \$1,000,000	0.08%
\$1,000,000 - \$2,500,000	0.10%
\$2,500,000 - \$5,000,000	0.13%
\$5,000,000 and above	0.15%

## MANAGEMENT TEAM



**HARBOUR**  
ADVISORS

Harbour Advisors is a division of CI Investments Inc. Harbour's approach entails buying high-quality businesses at a sensible price, and following a patient, long-term outlook.



Peter Hofstra

AS AT JANUARY 31, 2021

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	69.23%	Financial Services	26.26%	United States	70.96%
Canadian Equity	24.21%	Consumer Services	22.56%	Canada	25.75%
Income Trust Units	3.31%	Technology	15.46%	Bermuda	3.31%
Cash and Equivalents	3.27%	Industrial Services	9.98%	Other	-0.02%
Other	-0.02%	Consumer Goods	8.56%		
		Healthcare	7.19%		
		Cash and Cash Equivalent	3.27%		
		Telecommunications	2.59%		
		Basic Materials	2.12%		
		Other	2.01%		

## TOP HOLDINGS

	Sector	(%)
1. Brookfield Asset Management Inc Cl A	Diversified Financial Services	4.52%
2. Microsoft Corp	Computer Electronics	4.42%
3. Alphabet Inc Cl A	Information Technology	4.20%
4. Humana Inc	Healthcare Services	3.98%
5. Amazon.com Inc	Retail	3.92%
6. Royal Bank of Canada	Banking	3.88%
7. Apple Inc	Diversified Technology	3.69%
8. Booking Holdings Inc	Diversified Consumer Services	3.66%
9. Ross Stores Inc	Retail	3.44%
10. O'Reilly Automotive Inc	Automotive	3.35%
11. Brookfield Infrastructure Partners LP - Units	Transportation	3.31%
12. Abbott Laboratories	Drugs	3.21%
13. Analog Devices Inc	Computer Electronics	3.15%
14. Bank of Nova Scotia	Banking	3.03%
15. Visa Inc Cl A	Specialty Finance	3.01%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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