

Sentry Conservative Balanced Income Class

Series A



AS AT OCTOBER 31, 2019

FUND OVERVIEW

Sentry Conservative Balanced Income Class aims to provide stable income and long-term capital appreciation by investing substantially all of its assets in securities of Sentry Conservative Balanced Income Fund. The underlying fund invests primarily in a conservative diversified portfolio of Canadian fixed-income and income-oriented equity securities.

FUND DETAILS

Inception date	January 2012
Total net assets (\$CAD) As at 2019-10-31	\$110.7 million
NAVPS	\$9.3646
MER (%) As at 2019-03-31	2.27
Management fee (%)	1.850
Asset class	Canadian Neutral Balanced
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0375

Risk rating³



FUND CODES

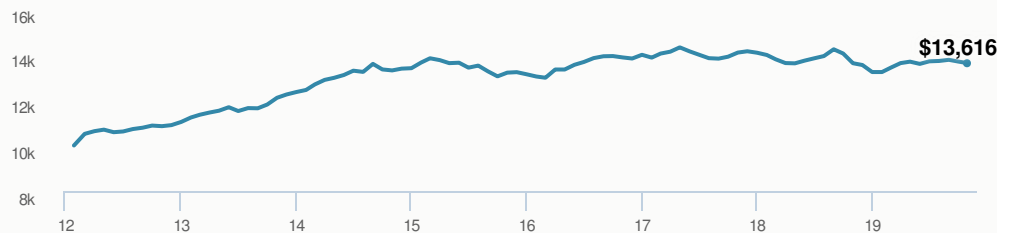
A	50034
B	DSC 51034 LL 53034
F	54034
I	55034
P	58034

DISTRIBUTION HISTORY⁴

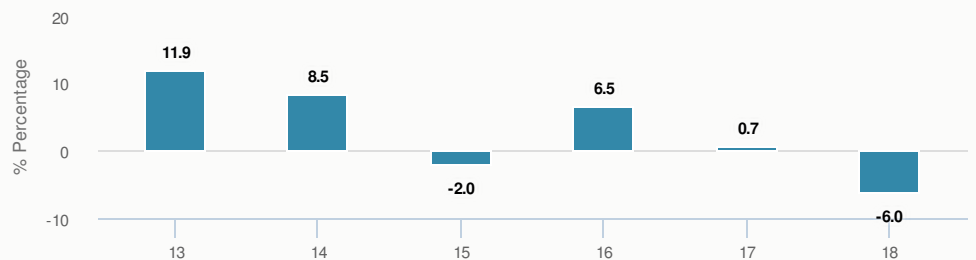
Payable date	Total	Payable date	Total
2019-10-25	0.0375	2019-05-24	0.0375
2019-09-27	0.0375	2019-04-26	0.0375
2019-08-23	0.0375	2019-03-22	0.0375
2019-07-26	0.0375	2019-02-22	0.0375
2019-06-21	0.0375	2019-01-25	0.0375

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
6.8%	-0.5%	-0.7%	-0.5%	3.7%	0.6%	1.2%	-%	4.1%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)	Sector allocation	(%)
Canadian Government Bonds	28.17%	Fixed Income	48.92%
Canadian Equity	27.46%	Financial Services	11.79%
US Equity	17.28%	Industrial Services	8.72%
Canadian Corporate Bonds	11.60%	Other	7.74%
Foreign Corporate Bonds	8.34%	Technology	6.05%
Cash and Equivalents	3.60%	Energy	5.81%
Income Trust Units	2.53%	Cash and Cash Equivalent	3.60%
Mortgages	0.82%	Real Estate	3.37%
International Equity	0.21%	Healthcare	2.08%
Other	-0.01%	Consumer Services	1.92%

Geographic allocation

Geographic allocation	(%)
Canada	72.91%
United States	25.65%
Other	0.66%
Bermuda	0.57%
Cayman Islands	0.21%

Note: This page is not complete without disclaimers on the next page.

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TOP HOLDINGS

	Sector	(%)
1. Sentry Conservative Balanced Income Fund Series I	Mutual Fund	99.40%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



James Dutkiewicz



Aubrey Hearn



Jack Hall



Bryan Brown

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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Published October 2019