

# Sentry Conservative Balanced Income Fund

Series A



AS AT OCTOBER 31, 2019

## FUND OVERVIEW

Sentry Conservative Balanced Income Fund aims to provide stable income and long-term capital appreciation by investing in a conservative diversified portfolio of Canadian fixed-income and income-oriented equity securities.

## FUND DETAILS

Inception date	March 2010
Total net assets (\$CAD) As at 2019-10-31	\$413.9 million
NAVPS	\$10.6391
MER (%) As at 2019-03-31	2.26
Management fee (%)	1.850
Asset class	Canadian Neutral Balanced
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0375

## Risk rating<sup>3</sup>



## FUND CODES

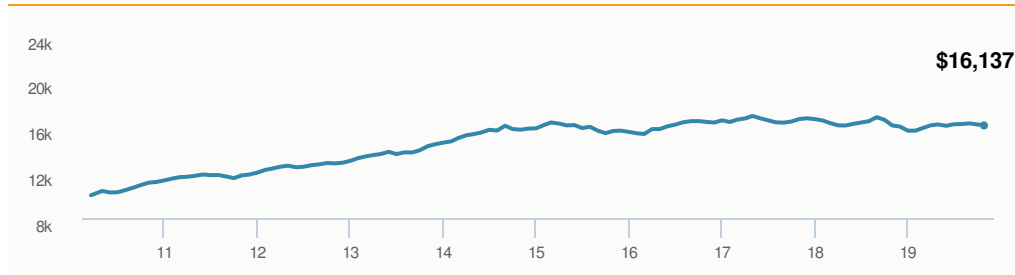
A	50234
B	DSC 51234 LL 53234
F	54234
I	55234
P	58234

## DISTRIBUTION HISTORY<sup>4</sup>

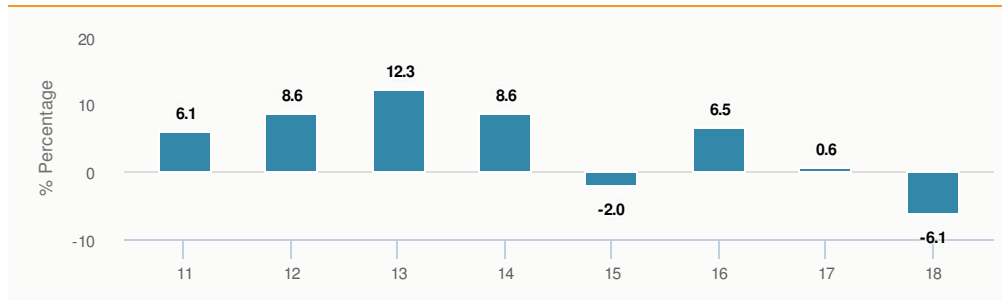
Payable date	Total	Payable date	Total
2019-10-25	0.0375	2019-05-24	0.0375
2019-09-27	0.0375	2019-04-26	0.0375
2019-08-23	0.0375	2019-03-22	0.0375
2019-07-26	0.0375	2019-02-22	0.0380
2019-06-21	0.0375	2019-01-25	0.0380

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
6.7%	-0.5%	-0.7%	-0.5%	3.7%	0.6%	1.2%	-%	5.1%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

Asset allocation	(%)	Sector allocation	(%)
Canadian Government Bonds	28.34%	Fixed Income	49.22%
Canadian Equity	27.63%	Financial Services	11.86%
US Equity	17.38%	Industrial Services	8.77%
Canadian Corporate Bonds	11.67%	Other	7.78%
Foreign Corporate Bonds	8.39%	Technology	6.09%
Cash and Equivalents	3.02%	Energy	5.85%
Income Trust Units	2.55%	Real Estate	3.39%
Mortgages	0.82%	Cash and Cash Equivalent	3.02%
International Equity	0.21%	Healthcare	2.09%
Other	-0.01%	Consumer Services	1.93%

Geographic allocation	(%)
Canada	72.75%
United States	25.80%
Other	0.67%
Bermuda	0.57%
Cayman Islands	0.21%

Note: This page is not complete without disclaimers on the next page.

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## TOP HOLDINGS

	Sector	(%)
1. Canada Government 3.50% 01-Dec-2045	Fixed Income	3.31%
2. Ontario Province 2.90% 02-Dec-2046	Fixed Income	3.23%
3. Canada Housing Trust No 1 1.90% 15-Sep-2026	Fixed Income	2.33%
4. Canada Government 2.00% 01-Jun-2028	Fixed Income	2.21%
5. Canada Government 0.75% 01-Sep-2021	Fixed Income	1.91%
6. 407 International Inc 3.60% 21-Nov-2046	Fixed Income	1.81%
7. Waste Connections Inc	Diversified Industrial Services	1.70%
8. Canada Government 1.00% 01-Sep-2022	Fixed Income	1.67%
9. Alphabet Inc Cl C	Information Technology	1.66%
10. Cigna Corp	Insurance	1.62%
11. Shawcor Ltd	Energy Services and Equipment	1.56%
12. HSBC Holdings PLC 6.88% PERP	Fixed Income	1.51%
13. Brookfield Asset Management Inc Cl A	Diversified Financial Services	1.41%
14. Information Services Corp	Real Estate	1.41%
15. Nova Scotia Province 2.10% 01-Jun-2027	Fixed Income	1.39%

## MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



James Dutkiewicz



Aubrey Hearn



Jack Hall



Bryan Brown

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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