

Sentry Conservative Balanced Income Fund

Series F CAD



AS AT SEPTEMBER 30, 2020

FUND OVERVIEW

Sentry Conservative Balanced Income Fund aims to provide stable income and long-term capital appreciation by investing in a conservative diversified portfolio of Canadian fixed-income and income-oriented equity securities.

FUND DETAILS

Inception date	March 2010
Total net assets (\$CAD) As at 2020-09-30	\$330.5 million
NAVPS	\$12.1662
MER (%) As at 2020-03-31	1.14
Management fee (%)	0.85
Asset class	Canadian Balanced
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0415

Risk rating²

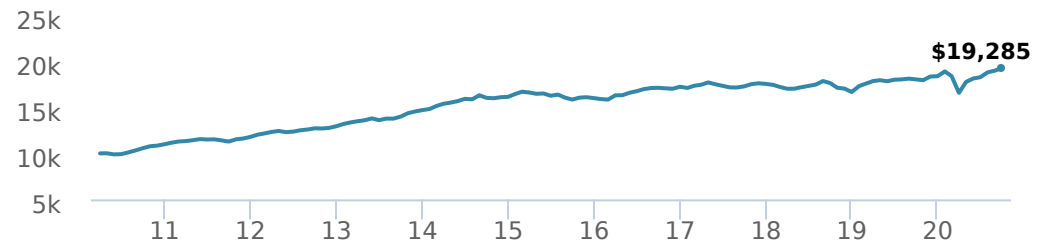


FUND CODES

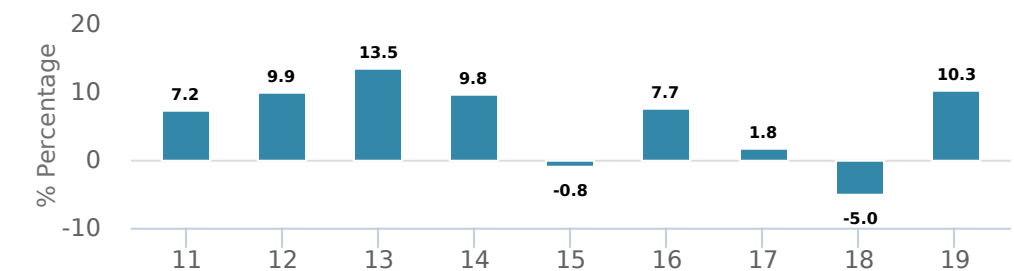
F	54234
A	50234
B	DSC 51234 LL 52234
I	NL 55234
P	58234

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
4.9%	1.5%	5.5%	16.3%	6.9%	3.7%	4.0%	6.2%	6.4%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-09-25	0.0415	2020-04-24	0.0415
2020-08-28	0.0415	2020-03-20	0.0415
2020-07-24	0.0415	2020-02-21	0.0415
2020-06-26	0.0415	2020-01-24	0.0415
2020-05-22	0.0415	2019-12-13	0.0415

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.05%
\$250,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.13%
\$1,000,000 - \$2,500,000	0.18%
\$2,500,000 - \$5,000,000	0.23%
\$5,000,000 and above	0.25%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



James Dutkiewicz



Aubrey Hearn



Bryan Brown



Jack Hall

Sentry Conservative Balanced Income Fund

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	30.41%	Fixed Income	39.84%	Canada	68.14%
US Equity	23.14%	Financial Services	17.70%	United States	29.52%
Canadian Government Bonds	22.37%	Technology	8.79%	Bermuda	1.44%
Canadian Corporate Bonds	11.58%	Industrial Services	8.68%	Cayman Islands	0.87%
Foreign Corporate Bonds	5.13%	Consumer Services	7.90%	Other	0.03%
Cash and Equivalents	4.27%	Healthcare	5.02%		
Income Trust Units	1.44%	Cash and Cash Equivalent	4.27%		
International Equity	0.87%	Consumer Goods	3.41%		
Mortgages	0.76%	Utilities	2.71%		
Other	0.03%	Other	1.68%		

TOP HOLDINGS

	Sector	(%)
1. Brookfield Asset Management Inc Cl A	Diversified Financial Services	2.33%
2. Canada Government 2.00% 01-Jun-2028	Fixed Income	1.91%
3. Canadian Pacific Railway Ltd	Transportation	1.90%
4. Alphabet Inc Cl C	Information Technology	1.85%
5. Ontario Province 2.90% 02-Dec-2046	Fixed Income	1.84%
6. Microsoft Corp	Computer Electronics	1.76%
7. Canada Government 2.00% 01-Dec-2051	Fixed Income	1.75%
8. Visa Inc Cl A	Specialty Finance	1.73%
9. Cigna Corp	Insurance	1.73%
10. FirstService Corp	Real Estate	1.65%
11. People Corp	Professional Services	1.61%
12. British Columbia Province 2.80% 18-Jun-2048	Fixed Income	1.57%
13. Boyd Group Services Inc	Automotive	1.56%
14. McDonald's Corp	Leisure	1.55%
15. Intact Financial Corp	Insurance	1.55%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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