

Sentry Resource Opportunities Class

Series F



AS AT MAY 31, 2019

FUND OVERVIEW

Sentry Resource Opportunities Class aims to provide long-term capital appreciation by investing primarily in equity securities of companies involved in the energy and natural resources sector located anywhere in the world.

FUND DETAILS

Inception date	April 2008
Total net assets (\$CAD) As at 2019-05-31	\$30.5 million
NAVPS	\$16.7480
MER (%)	1.33
As at 2018-09-30	
Management fee (%)	0.900
Asset class	Natural Resources Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.1389

Risk rating³



FUND CODES

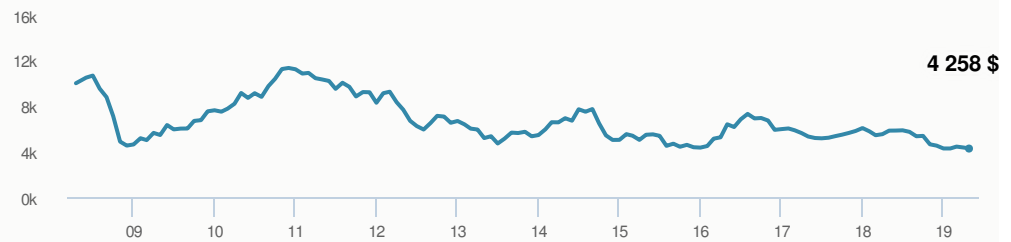
F	54011
A	50011
B	FAR 51011 FR 53011
I	55011
P	58011

DISTRIBUTION HISTORY⁴

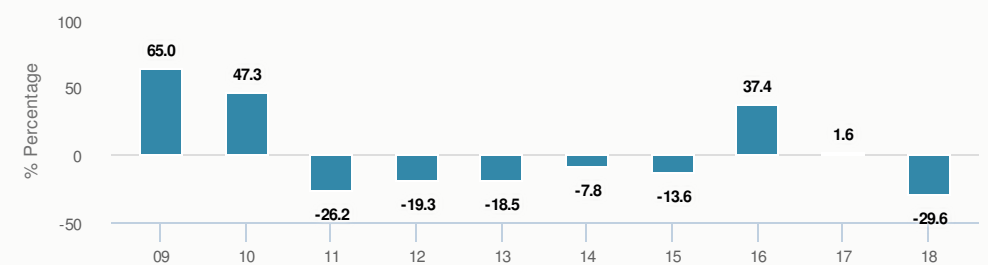
Payable date	Total
2018-12-14	0.1389
2017-12-28	0.1269
2016-12-29	0.5566

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-4.6%	-7.2%	-10.8%	-9.9%	-30.3%	-12.9%	-9.5%	-4.3%	-8.0%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation (%)	Sector allocation (%)
Canadian Equity 89.04%	Basic Materials 51.98%
International Equity 5.80%	Energy 41.70%
Cash and Equivalents 4.72%	Cash and Cash Equivalent 4.72%
US Equity 0.45%	Other 1.60%
Other -0.01%	

Geographic allocation (%)	
Canada 93.76%	
France 4.36%	
Australia 1.44%	
United States 0.45%	
Other -0.01%	

Note: This page is not complete without disclaimers on the next page.

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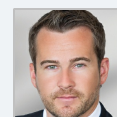
TOP HOLDINGS

	Sector	(%)
1. Canadian Natural Resources Ltd	Oil and Gas Production	5.23%
2. Lithium Americas Corp	Metals and Mining	5.13%
3. Lundin Mining Corp	Metals and Mining	5.01%
4. Nuvista Energy Ltd	Oil and Gas Production	4.66%
5. Gaztransport et Technigaz SA	Energy Services and Equipment	4.36%
6. Encana Corp	Oil and Gas Production	4.11%
7. Parex Resources Inc	Oil and Gas Production	4.02%
8. Birchcliff Energy Ltd	Oil and Gas Production	3.71%
9. Cobalt 27 Capital Corp	Metals and Mining	3.54%
10. Advantage Oil and Gas Ltd	Oil and Gas Production	3.49%
11. Yangarra Resources Ltd	Oil and Gas Production	3.47%
12. Sandstorm Gold Ltd	Gold and Precious Metals	3.46%
13. Neo Lithium Corp	Metals and Mining	3.42%
14. TMAC Resources Inc	Metals and Mining	3.13%
15. Guyana Goldfields Inc	Gold and Precious Metals	3.12%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Jon Case

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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