

# Sentry U.S. Growth and Income Currency Neutral Class

Series A



AS AT AUGUST 31, 2019

## FUND OVERVIEW

Sentry U.S. Growth and Income Currency Neutral Class aims to seek a balance of current income and long-term capital appreciation, while minimizing the fund's exposure to foreign currency fluctuations against the Canadian dollar, by investing substantially all of its assets in securities of its underlying fund, Sentry U.S. Growth and Income Fund, and using derivatives to hedge against the foreign currency exposure of the portfolio. The underlying fund invests primarily in a diversified portfolio of dividend-paying U.S. equity securities, including common and preferred shares and, to a lesser extent, interest-bearing securities, such as bonds, bills or bankers' acceptances.

## FUND DETAILS

Inception date	April 2016
Total net assets (\$CAD) As at 2019-08-31	\$35.5 million
NAVPS	\$11.8332
MER (%) As at 2018-09-30	2.44
Management fee (%)	1.950
Asset class	U.S. Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0250

## Risk rating<sup>3</sup>



## FUND CODES

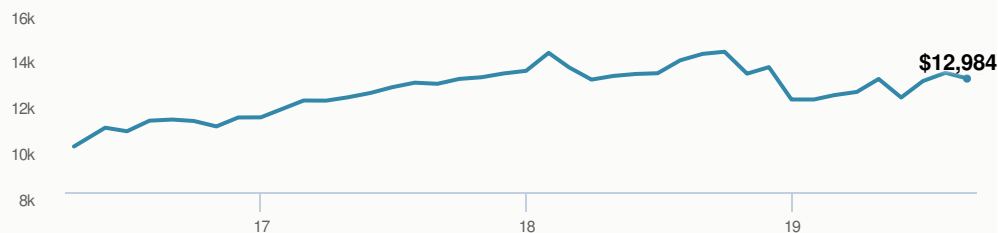
A	50056
B	DSC 51056 LL 53056
F	54056
I	55056
P	58056

## DISTRIBUTION HISTORY<sup>4</sup>

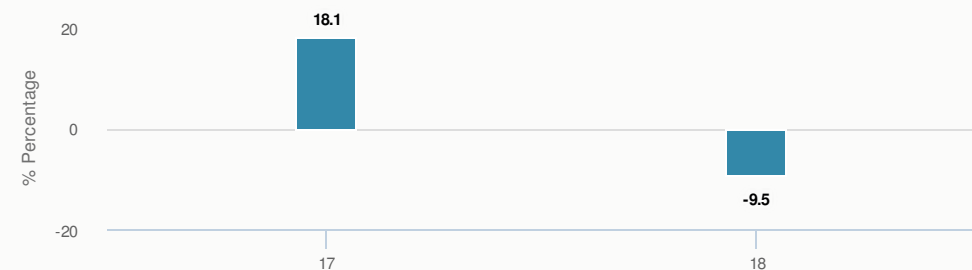
Payable date	Total	Payable date	Total
2019-08-23	0.0250	2019-03-22	0.0250
2019-07-26	0.0250	2019-02-22	0.0250
2019-06-21	0.0250	2019-01-25	0.0250
2019-05-24	0.0250	2018-12-21	0.0250
2019-04-26	0.0250	2018-11-23	0.0250

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
16.9%	-1.9%	6.8%	5.9%	0.2%	8.0%	-%	-%	8.1%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

Asset allocation	(%)	Sector allocation	(%)
US Equity	75.30%	Financial Services	44.21%
Canadian Equity	8.80%	Technology	18.48%
Income Trust Units	7.70%	Consumer Services	12.17%
International Equity	6.80%	Healthcare	8.00%
Cash and Equivalents	1.41%	Industrial Services	5.47%
Other	-0.01%	Utilities	4.08%
		Industrial Goods	3.49%
<b>Geographic allocation</b>	<b>(%)</b>	Other	1.53%
United States	77.50%	Cash and Cash Equivalent	1.41%
Canada	10.04%	Consumer Goods	1.16%
Bermuda	6.65%		
Netherlands	3.78%		
Ireland	1.32%		
United Kingdom	0.72%		
Other	-0.01%		

Note: This page is not complete without disclaimers on the next page.

# Sentry U.S. Growth and Income Currency Neutral Class

Series A



AS AT AUGUST 31, 2019

## TOP HOLDINGS

	Sector	(%)
1. Sentry U.S. Growth and Income Fund Series I	Mutual Fund	98.91%

## MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Aubrey Hearn



Bryan Brown



Jack Hall



Stefan Quenneville

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

©CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. © CI Investments Inc. 2019. All rights reserved. 2019. "Trusted Partner in Wealth™" is a trademark of CI Investments Inc.

Published August 2019