

Sentry U.S. Monthly Income Fund

Series F



AS AT SEPTEMBER 30, 2019

FUND OVERVIEW

Sentry U.S. Monthly Income Fund aims to provide investors with stable income and long-term capital appreciation by investing in a diversified portfolio consisting primarily of U.S. equity and fixed-income securities.

FUND DETAILS

Inception date	March 2013
Total net assets (\$CAD) As at 2019-09-30	\$573.6 million
NAVPS	\$17.2155
MER (%) As at 2019-03-31	1.12
Management fee (%)	0.850
Asset class	Global Neutral Balanced
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0375

Risk rating³



FUND CODES

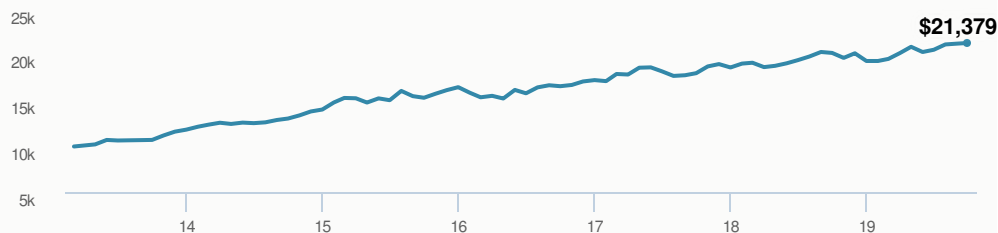
F	54245
A	50245
B	DSC 51245 LL 53245
E	16084
EF	15084
I	55245
O	18084
P	58245

DISTRIBUTION HISTORY⁴

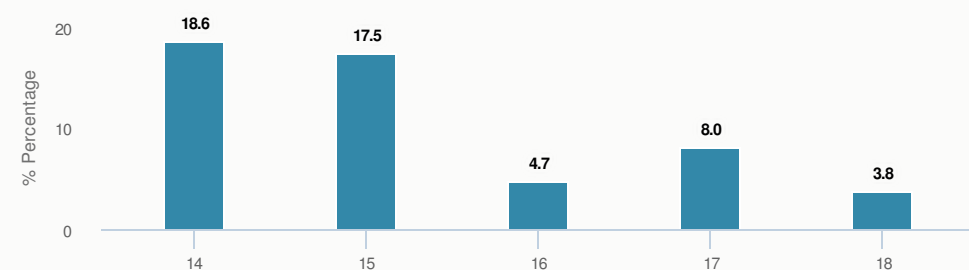
Payable date	Total	Payable date	Total
2019-09-27	0.0375	2019-04-26	0.0375
2019-08-23	0.0375	2019-03-22	0.0375
2019-07-26	0.0375	2019-02-22	0.0375
2019-06-21	0.0375	2019-01-25	0.0375
2019-05-24	0.0375	2018-12-14	0.0375

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
12.8%	0.4%	3.6%	5.5%	7.9%	9.6%	10.9%	-%	12.2%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)
US Equity	49.17%
Foreign Corporate Bonds	21.44%
Foreign Government Bonds	11.65%
Income Trust Units	6.73%
Canadian Equity	5.09%
Cash and Equivalents	3.74%
International Equity	1.67%
Canadian Government Bonds	0.49%
Other	0.02%

Sector allocation	(%)
Fixed Income	33.58%
Financial Services	28.70%
Consumer Services	9.47%
Technology	9.30%
Healthcare	5.11%
Cash and Cash Equivalent	3.74%
Industrial Services	2.98%
Other	2.81%
Industrial Goods	2.27%
Utilities	2.04%

Geographic allocation	(%)
United States	86.97%
Canada	6.20%
Bermuda	3.73%
Netherlands	1.59%
United Kingdom	0.53%
Mexico	0.48%
Other	0.42%
Panama	0.08%

Note: This page is not complete without disclaimers on the next page.

AS AT SEPTEMBER 30, 2019

TOP HOLDINGS

	Sector	(%)
1. Brookfield Asset Management Inc Cl A	Diversified Financial Services	4.06%
2. United States Treasury 2.88% 15-Aug-2028	Fixed Income	3.68%
3. Berkshire Hathaway Inc Cl A	Insurance	3.67%
4. Alphabet Inc Cl C	Information Technology	3.64%
5. MasterCard Inc	Diversified Financial Services	3.50%
6. JPMorgan Chase & Co	Diversified Financial Services	3.31%
7. Visa Inc Cl A	Diversified Financial Services	3.06%
8. Booking Holdings Inc	Diversified Consumer Services	2.87%
9. United States Treasury 3.00% 15-Aug-2048	Fixed Income	2.75%
10. United States Treasury 0.88% 15-Jan-2029	Fixed Income	2.74%
11. Cigna Corp	Insurance	2.62%
12. Brookfield Infrastructure Partners LP - Units	Water Utilities	2.04%
13. United States Treasury 2.13% 31-Dec-2022	Fixed Income	2.00%
14. Facebook Inc Cl A	Information Technology	1.91%
15. KKR & Co LP - Units	Diversified Financial Services	1.74%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Aubrey Hearn



James Dutkiewicz



Bryan Brown



Jack Hall

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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