

Sentry U.S. Monthly Income Fund

Series F CAD



AS AT JANUARY 31, 2021

FUND OVERVIEW

Sentry U.S. Monthly Income Fund aims to provide investors with stable income and long-term capital appreciation by investing in a diversified portfolio consisting primarily of U.S. equity and fixed-income securities.

FUND DETAILS

Inception date	March 2013
Total net assets (\$CAD) As at 2021-01-31	\$734.2 million
NAVPS	\$18.0135
MER (%) As at 2020-09-30	1.13
Management fee (%)	0.85
Asset class	U.S. Balanced
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0375

Risk rating²

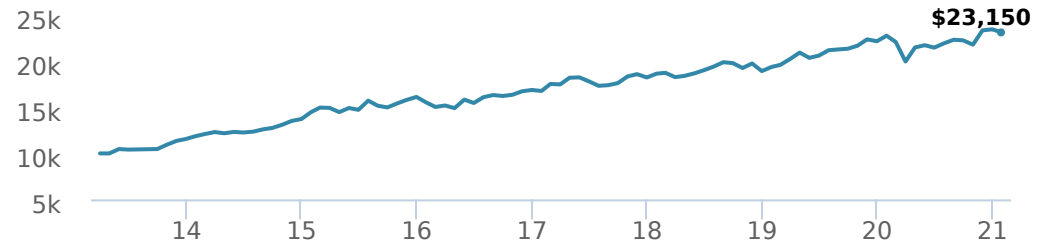


FUND CODES

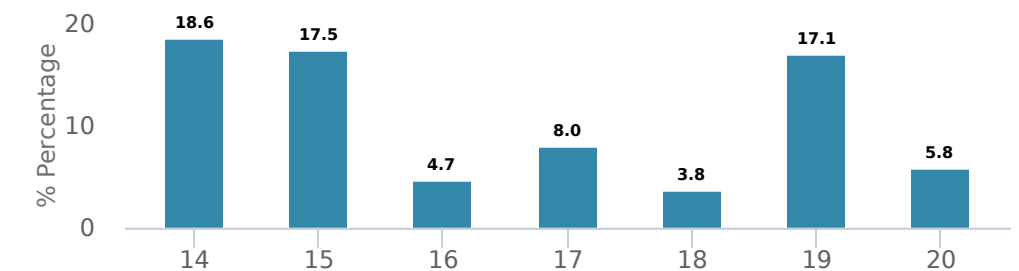
F	54245
A	50245
B	DSC 51245 LL 52245
E	16084
EF	15084
I	55245
O	18084
P	58245

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	-1.4%	-1.4%	6.1%	5.4%	1.6%	7.4%	8.3%	-	11.2%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2021-01-22	0.0375	2020-08-28	0.0375
2020-12-18	0.0375	2020-07-24	0.0375
2020-11-27	0.0375	2020-06-26	0.0375
2020-10-23	0.0375	2020-05-22	0.0375
2020-09-25	0.0375	2020-04-24	0.0375

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$250,000	0.05%
\$250,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.13%
\$1,000,000 - \$2,500,000	0.18%
\$2,500,000 - \$5,000,000	0.23%
\$5,000,000 and above	0.25%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



James Dutkiewicz



Aubrey Hearn



Jack Hall

AS AT JANUARY 31, 2021

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	52.17%	Fixed Income	29.33%	United States	87.68%
Foreign Corporate Bonds	15.60%	Financial Services	23.12%	Canada	5.92%
Foreign Government Bonds	13.12%	Consumer Services	12.34%	Bermuda	3.91%
Income Trust Units	7.03%	Technology	12.12%	Netherlands	0.82%
Canadian Equity	6.17%	Healthcare	8.30%	Cayman Islands	0.68%
Cash and Equivalents	3.57%	Industrial Services	4.24%	Mexico	0.63%
International Equity	1.77%	Cash and Cash Equivalent	3.57%	United Kingdom	0.33%
Canadian Government Bonds	0.38%	Industrial Goods	3.00%	Switzerland	0.07%
Foreign Bonds - Other	0.19%	Utilities	2.10%	Other	-0.04%
		Other	1.88%		

TOP HOLDINGS

	Sector	(%)
1. Alphabet Inc Cl C	Information Technology	5.06%
2. Amazon.com Inc	Retail	3.69%
3. Brookfield Asset Management Inc Cl A	Diversified Financial Services	3.44%
4. MasterCard Inc	Diversified Financial Services	3.10%
5. Cigna Corp	Insurance	2.93%
6. JPMorgan Chase & Co	Diversified Financial Services	2.78%
7. Visa Inc Cl A	Specialty Finance	2.66%
8. Berkshire Hathaway Inc Cl A	Insurance	2.52%
9. Facebook Inc Cl A	Information Technology	2.28%
10. Fiserv Inc	Professional Services	2.27%
11. UnitedHealth Group Inc	Healthcare Services	2.25%
12. Brookfield Business Partners LP - Units	Construction Materials	2.18%
13. United States Treasury 0.38% 31-Dec-2025	Fixed Income	2.17%
14. Booking Holdings Inc	Diversified Consumer Services	2.12%
15. KKR & Co LP - Units	Diversified Financial Services	1.98%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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