

Sentry U.S. Monthly Income Fund

Series B USD



AS AT AUGUST 31, 2019

FUND OVERVIEW

Sentry U.S. Monthly Income Fund aims to provide investors with stable income and long-term capital appreciation by investing in a diversified portfolio consisting primarily of U.S. equity and fixed-income securities.

FUND DETAILS

Inception date	March 2013
Total net assets (\$CAD) As at 2019-08-31	\$558.2 million
NAVPS	\$11.9143
MER (%) As at 2018-09-30	2.28
Management fee (%)	1.850
Asset class	Global Neutral Balanced
Currency	USD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0279

Risk rating³



FUND CODES

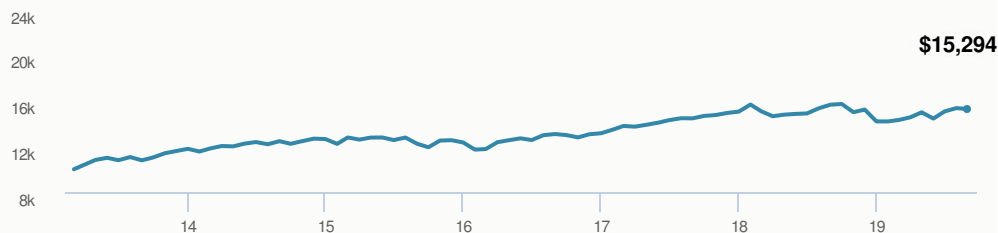
B	DSC 51246 LL 53246
A	50246
F	54246
I	55246
P	58246

DISTRIBUTION HISTORY⁴

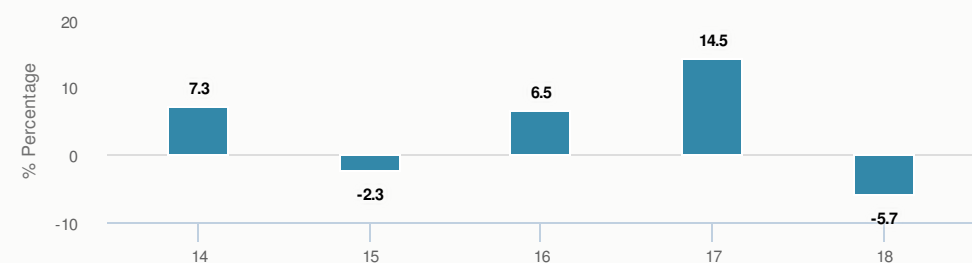
Payable date	Total	Payable date	Total
2019-08-23	0.0282	2019-03-22	0.0279
2019-07-26	0.0285	2019-02-22	0.0285
2019-06-21	0.0284	2019-01-25	0.0284
2019-05-24	0.0279	2018-12-14	0.0280
2019-04-26	0.0279	2018-11-23	0.0283

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
14.4%	-0.5%	5.8%	6.7%	3.7%	7.5%	5.4%	-%	6.8%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)	Sector allocation	(%)
US Equity	48.76%	Fixed Income	31.68%
Foreign Corporate Bonds	21.37%	Financial Services	28.01%
Foreign Government Bonds	9.80%	Consumer Services	9.68%
Income Trust Units	6.33%	Technology	9.47%
Cash and Equivalents	5.96%	Cash and Cash Equivalent	5.96%
Canadian Equity	4.07%	Healthcare	5.30%
International Equity	3.14%	Industrial Services	2.99%
Canadian Government Bonds	0.51%	Other	2.96%
Other	0.06%	Utilities	2.00%
		Industrial Goods	1.95%
Geographic allocation	(%)		
United States	86.38%		
Canada	5.60%		
Bermuda	3.38%		
United Kingdom	2.01%		
Netherlands	1.59%		
Mexico	0.50%		
Other	0.46%		
Panama	0.08%		

Note: This page is not complete without disclaimers on the next page.

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TOP HOLDINGS

	Sector	(%)
1. Brookfield Asset Management Inc Cl A	Diversified Financial Services	4.07%
2. MasterCard Inc	Diversified Financial Services	3.74%
3. Alphabet Inc Cl C	Information Technology	3.60%
4. Berkshire Hathaway Inc Cl A	Insurance	3.40%
5. United States Treasury 2.88% 15-Aug-2028	Fixed Income	3.32%
6. Visa Inc Cl A	Diversified Financial Services	3.32%
7. JPMorgan Chase & Co	Diversified Financial Services	3.19%
8. Booking Holdings Inc	Diversified Consumer Services	2.97%
9. United States Treasury 3.00% 15-Aug-2048	Fixed Income	2.78%
10. Cigna Corp	Insurance	2.37%
11. Facebook Inc Cl A	Information Technology	2.06%
12. Brookfield Infrastructure Partners LP - Units	Water Utilities	2.00%
13. United States Treasury 2.13% 31-Dec-2022	Fixed Income	1.89%
14. UnitedHealth Group Inc	Healthcare Services	1.72%
15. KKR & Co LP - Units	Diversified Financial Services	1.71%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Aubrey Hearn



James Dutkiewicz



Bryan Brown



Jack Hall

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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