

AS AT AUGUST 31, 2019

FUND OVERVIEW

Sentry Canadian Income Fund aims to provide consistent monthly income and capital appreciation by investing primarily in a diversified portfolio of Canadian securities including equities, fixed-income instruments, real estate investment trusts (REITs) and income trusts.

FUND DETAILS

Inception date	January 2019
Total net assets (\$CAD) As at 2019-08-31	\$3.1 billion
NAVPS	\$10.2941
MER (%)	Information not available
Management fee (%)	1.900
Asset class	Canadian Focused Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0449

Risk rating³



FUND CODES

E	16074
A	50217
B	DSC 51217 LL 53217
EF	15074
F	54217
I	55217
O	18074
P	58217

DISTRIBUTION HISTORY⁴

Payable date	Total	Payable date	Total
2019-08-23	0.0449	2019-03-22	0.0449
2019-07-26	0.0449	2019-02-22	0.0450
2019-06-21	0.0449		
2019-05-24	0.0449		
2019-04-26	0.0449		

PERFORMANCE¹

*Fund performance is not available for funds with a history of less than one year.

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)	Sector allocation	(%)
Canadian Equity	53.21%	Energy	15.79%
US Equity	24.55%	Consumer Services	13.85%
Income Trust Units	9.93%	Industrial Services	13.85%
Cash and Equivalents	7.73%	Other	12.26%
International Equity	1.63%	Real Estate	11.65%
Commodities	1.13%	Financial Services	9.73%
Canadian Government Bonds	0.97%	Cash and Cash Equivalent	7.73%
Foreign Corporate Bonds	0.74%	Telecommunications	5.22%
Canadian Corporate Bonds	0.16%	Technology	5.10%
Other	-0.05%	Consumer Goods	4.82%
Geographic allocation		(%)	
Canada	67.21%		
United States	29.49%		
Other	1.67%		
United Kingdom	1.31%		
Bermuda	0.32%		

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TOP HOLDINGS

	Sector	(%)
1. CVS Health Corp	Retail	6.18%
2. Smart REIT - Units	Real Estate	5.13%
3. Keyera Corp	Oil and Gas Production	4.80%
4. BCE Inc	Telecommunications	4.51%
5. Canadian Pacific Railway Ltd	Transportation	4.46%
6. Waste Connections Inc	Diversified Industrial Services	4.33%
7. TELUS Corp	Diversified Technology	3.78%
8. Royal Bank of Canada	Banking	3.19%
9. Republic Services Inc	Professional Services	2.84%
10. Choice Properties REIT - Units	Real Estate	2.57%
11. Comcast Corp Cl A	Media	2.49%
12. Alimentation Couche-Tard Inc Cl B	Retail	2.45%
13. Freehold Royalties Ltd	Oil and Gas Production	2.44%
14. S&P Global Inc	Diversified Financial Services	2.31%
15. Loblaw Cos Ltd	Retail	1.87%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Aubrey Hearn



Jack Hall



Bryan Brown

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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