

Sentry Diversified Equity Fund

Series E



AS AT AUGUST 31, 2019

FUND OVERVIEW

Sentry Diversified Equity Fund aims to provide long-term returns by investing primarily in equity securities of companies anywhere in the world.

FUND DETAILS

Inception date	January 2019
Total net assets (\$CAD) As at 2019-08-31	\$92.1 million
NAVPS	\$10.4375
MER (%)	Information not available
Management fee (%)	1.900
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional

Risk rating³



FUND CODES

E	16075
A	50222
B	DSC 51222 LL 53222
EF	15075
F	54222
I	55222
O	18075
P	58222

PERFORMANCE ¹

*Fund performance is not available for funds with a history of less than one year.

PORTFOLIO ALLOCATIONS ²

Asset allocation	(%)	Sector allocation	(%)
Canadian Equity	60.54%	Real Estate	17.91%
Income Trust Units	16.41%	Energy	15.22%
US Equity	10.90%	Consumer Goods	10.46%
Cash and Equivalents	9.92%	Other	9.95%
Canadian Corporate Bonds	2.25%	Cash and Cash Equivalent	9.92%
Other	-0.02%	Consumer Services	9.79%
		Financial Services	8.92%
		Industrial Services	8.54%
		Telecommunications	5.50%
		Basic Materials	3.79%

Geographic allocation	(%)
Canada	80.86%
United States	16.71%
Other	2.43%

Note: This page is not complete without disclaimers on the next page.

AS AT AUGUST 31, 2019

TOP HOLDINGS

	Sector	(%)
1. Westshore Terminals Investment Corp	Diversified Energy	8.97%
2. BCE Inc	Telecommunications	3.31%
3. Scholastic Corp	Diversified Consumer Services	3.18%
4. S&P Global Inc	Diversified Financial Services	3.12%
5. Royal Bank of Canada	Banking	3.01%
6. Cargojet Inc	Transportation	2.80%
7. Killam Apartment REIT - Units	Real Estate	2.56%
8. Smart REIT - Units	Real Estate	2.32%
9. BRP Inc	Consumer Durables	2.27%
10. Cargojet Inc - Debenture	Fixed Income	2.25%
11. Evertz Technologies Ltd	Telecommunications	2.19%
12. Freehold Royalties Ltd	Oil and Gas Production	2.02%
13. Comcast Corp Cl A	Media	1.96%
14. BSR REIT - Units	Real Estate	1.94%
15. WPT Industrial REIT - Units	Real Estate	1.85%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Aubrey Hearn



Jack Hall



Bryan Brown

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

© CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. © CI Investments Inc. 2019. All rights reserved. 2019. "Trusted Partner in Wealth™" is a trademark of CI Investments Inc.

Published August 2019