

# Black Creek Global Balanced Corporate Class

Class E



AS AT AUGUST 31, 2019

## FUND OVERVIEW

This fund invests primarily in a balanced portfolio of equities and fixed income securities issued by governments, supra-national agencies or corporations anywhere in the world.

## FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2019-08-31	\$571.3 million
NAVPS	\$15.5947
MER (%) As at 2018-09-30	2.21
Management fee (%)	1.850
Asset class	Global Balanced
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.1962

## Risk rating<sup>3</sup>



## FUND CODES

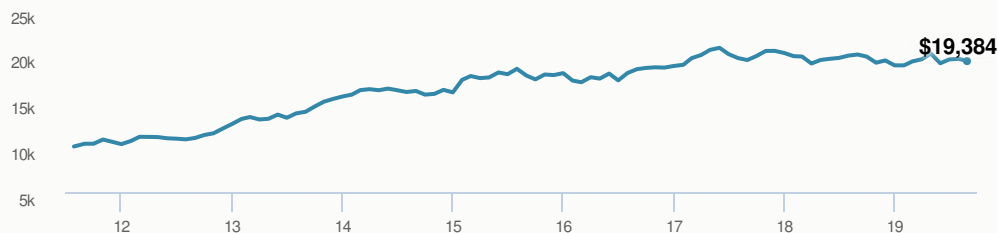
	T5	T8	
E	16124	16424	
A	ISC 2573 DSC 3573 LL 1573	ISC 173T5 DSC 273T5 LL 373T5	ISC 673T8 DSC 773T8 LL 873T8
EF	15124	15424	
F	4573	473T5	
I	5573		
O	18124	18724	
P	90000	90500	

## DISTRIBUTION HISTORY<sup>4</sup>

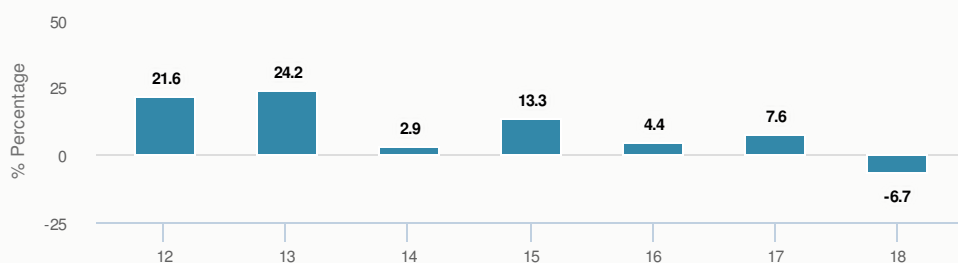
Payable date	Total	Payable date	Total
2019-06-21	0.1269	2018-03-23	0.5878
2019-03-22	0.1962	2017-03-31	0.8614
2018-12-14	0.0942	2016-03-24	0.7845
2018-09-14	0.0886	2015-03-27	0.6960
2018-06-22	0.0855	2014-03-28	0.0292

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
5.6%	-1.3%	1.2%	0.2%	-0.7%	2.6%	4.4%	-%	8.5%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

Asset allocation	(%)	Sector allocation	(%)
International Equity	38.25%	Fixed Income	25.59%
US Equity	18.68%	Healthcare	13.06%
Foreign Corporate Bonds	16.78%	Cash and Cash Equivalent	11.61%
Cash and Equivalents	11.61%	Consumer Goods	10.19%
Foreign Government Bonds	7.83%	Industrial Services	9.55%
Canadian Equity	5.86%	Industrial Goods	8.66%
Canadian Corporate Bonds	0.98%	Basic Materials	5.86%
Other	0.01%	Technology	5.70%
		Other	5.36%
		Energy	4.42%
<b>Geographic allocation</b>	<b>(%)</b>		
United States	49.80%		
Other	11.28%		
Canada	10.74%		
United Kingdom	9.26%		
Belgium	3.40%		
Japan	3.31%		
Germany	3.18%		
Mexico	3.08%		
Netherlands	3.02%		
Ireland	2.93%		

Note: This page is not complete without disclaimers on the next page.

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## TOP HOLDINGS

	Sector	(%)
1. Nutrien Ltd	Chemicals and Gases	3.66%
2. Ontex Group NV	Consumer Non-durables	3.40%
3. Merck & Co Inc	Drugs	3.22%
4. Heidelbergcement AG	Construction Materials	3.18%
5. Nielsen Holdings PLC	Professional Services	3.05%
6. Oracle Corp	Information Technology	3.03%
7. BAE Systems PLC	Aerospace and Defence	3.02%
8. Varex Imaging Corp	Healthcare Equipment	2.93%
9. Greencore Group PLC	Food, Beverage and Tobacco	2.93%
10. United States Treasury 1.75% 30-Sep-2022	Fixed Income	2.70%
11. Santen Pharmaceutical Co Ltd	Drugs	2.70%
12. Autoliv Inc	Consumer Non-durables	2.55%
13. Galp Energia SGPS SA	Oil and Gas Production	2.51%
14. GlaxoSmithKline PLC - ADR	Drugs	2.49%
15. Cap Gemini SA	Professional Services	2.39%

## MANAGEMENT TEAM



### BLACK CREEK INVESTMENT MANAGEMENT INC.

Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world. Black Creek Investment Management is a sub-advisor to CI Investments Inc.



Samir Jhaveri



Richard Schulte-Hostedde



Richard Jenkins

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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