

Black Creek Global Balanced Corporate Class

Class A USD



AS AT JANUARY 31, 2021

FUND OVERVIEW

This fund invests primarily in a balanced portfolio of equities and fixed income securities issued by governments, supra-national agencies or corporations anywhere in the world.

FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2021-01-31	\$435.4 million
NAVPS	\$12.5941
MER (%) As at 2020-09-30	2.46
Management fee (%)	2.00
Asset class	Global Balanced
Currency	USD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.0098

Risk rating²

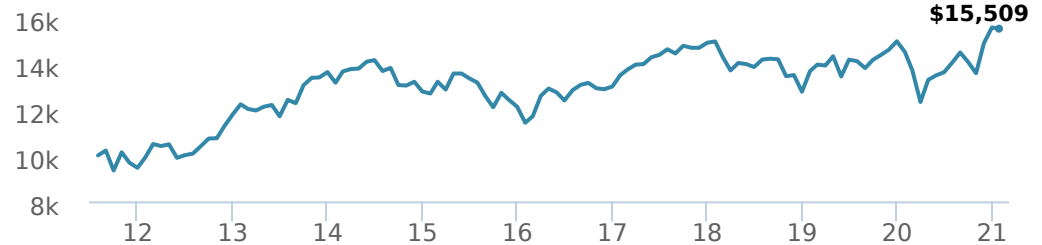


FUND CODES

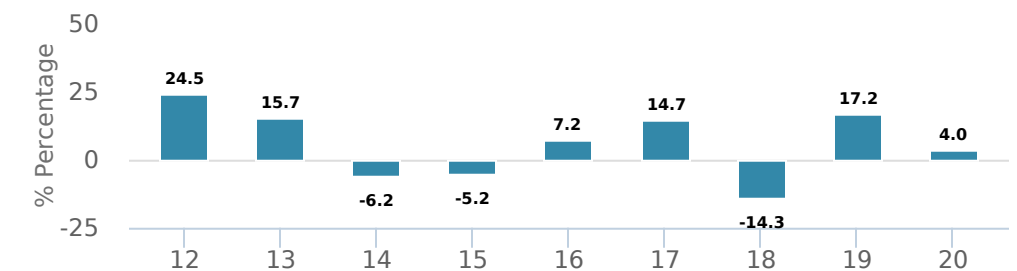
A	ISC 2583 DSC 3583 LL 1583
E	17124
F	4583
I	5583
O	19124
P	90300

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-0.3%	-0.3%	14.3%	10.5%	7.0%	1.2%	6.3%	-	4.7%

*Since inception date

DISTRIBUTION HISTORY³

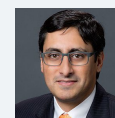
Payable date	Total	Payable date	Total
2020-12-18	0.0098	2019-09-27	0.1000
2020-09-25	0.0087	2019-06-21	0.0942
2020-06-26	0.0324	2019-03-22	0.1434
2020-03-20	0.0294	2018-12-14	0.0691
2019-12-13	0.1042	2018-09-14	0.0668

MANAGEMENT TEAM



BLACK CREEK
INVESTMENT MANAGEMENT INC.

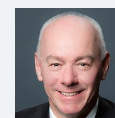
Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world. Black Creek Investment Management is a sub-advisor to CI Investments Inc.



Samir Jhaveri



Richard Schulte-Hostedde



Richard Jenkins

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
International Equity	43.73%	Fixed Income	20.48%	United States	37.22%
US Equity	17.76%	Industrial Goods	11.65%	Canada	17.03%
Foreign Corporate Bonds	15.11%	Other	11.10%	Other	15.62%
Cash and Equivalents	9.84%	Cash and Cash Equivalent	9.84%	United Kingdom	9.92%
Canadian Equity	8.18%	Technology	9.21%	France	4.45%
Foreign Government Bonds	4.07%	Industrial Services	9.09%	Germany	3.56%
Canadian Corporate Bonds	1.30%	Consumer Goods	8.38%	Netherlands	3.21%
Other	0.01%	Basic Materials	8.18%	Sweden	3.12%
		Healthcare	7.85%	India	2.99%
		Financial Services	4.22%	Portugal	2.88%

TOP HOLDINGS

	Sector	(%)
1. Canada Government 1.50% 01-Aug-2021	Cash and Cash Equivalent	3.99%
2. Cameco Corp	Metals and Mining	3.51%
3. Nutrien Ltd	Chemicals and Gases	3.36%
4. Koninklijke Boskalis Westminster NV	Transportation	3.21%
5. Ericsson CI B	Telecommunications	3.12%
6. Dialog Semiconductor PLC	Computer Electronics	3.07%
7. BAE Systems PLC	Aerospace and Defence	3.00%
8. ICICI Bank Ltd - ADR	Banking	2.99%
9. Cap Gemini SA	Professional Services	2.98%
10. Oracle Corp	Information Technology	2.93%
11. Heidelbergcement AG	Construction Materials	2.91%
12. FTI Consulting Inc	Professional Services	2.90%
13. Galp Energia SGPS SA	Oil and Gas Production	2.88%
14. Wienerberger AG	Construction Materials	2.70%
15. GlaxoSmithKline PLC - ADR	Drugs	2.66%

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Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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