

# Black Creek Global Leaders Fund

Class I

Not available for retail investors



AS AT OCTOBER 31, 2019

## FUND OVERVIEW

This fund invests primarily in stocks issued by companies worldwide.

## FUND DETAILS

Inception date	June 2006
Total net assets (\$CAD) As at 2019-10-31	\$3.0 billion
NAVPS	\$16.7866
MER (%)	Information not available
Management fee (%)	-
Asset class	Global Equity
Currency	CAD
Minimum investment	Negotiable
Distribution frequency	Annually
Last distribution	\$1.6128

### Risk rating<sup>3</sup>



## FUND CODES

	T6	
I	11506	
A	ISC 11106	ISC 11606
	DSC 11156	DSC 11656
	LL 11456	LL 11956
D	11056	
E	16177	
EF	15177	
F	11006	
O	18177	
P	90051	

## DISTRIBUTION HISTORY<sup>4</sup>

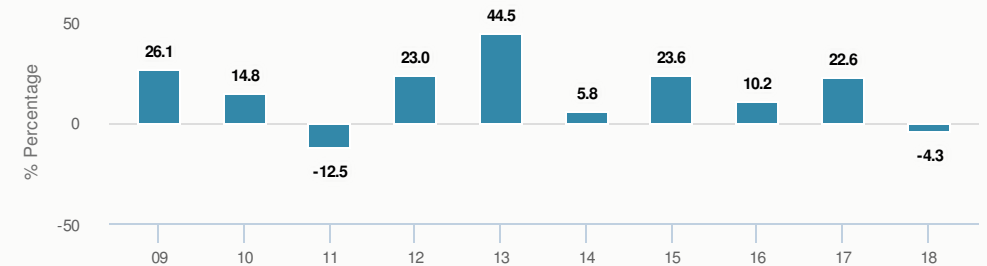
Payable date	Total	Payable date	Total
2018-12-14	1.6128	2013-12-13	0.0870
2017-12-15	1.5424		
2016-12-16	1.3812		
2015-12-18	1.7431		
2014-12-19	1.8921		

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
14.5%	3.0%	3.8%	-0.7%	13.7%	10.7%	13.6%	13.7%	10.8%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

Asset allocation	(%)
International Equity	69.33%
US Equity	24.73%
Canadian Equity	3.87%
Cash and Equivalents	2.08%
Other	-0.01%

Sector allocation	(%)
Industrial Goods	23.31%
Consumer Goods	14.29%
Technology	12.48%
Healthcare	11.86%
Basic Materials	10.24%
Industrial Services	8.10%
Consumer Services	7.55%
Utilities	4.53%
Other	4.42%
Energy	3.22%

Geographic allocation	(%)
United States	24.73%
Japan	18.86%
United Kingdom	18.20%
Other	9.15%
Canada	5.95%
Switzerland	5.93%
Germany	5.24%
France	4.53%
Cayman Islands	4.19%
Portugal	3.22%

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## TOP HOLDINGS

	Sector	(%)
1. Heidelbergcement AG	Construction Materials	5.24%
2. GlaxoSmithKline PLC - ADR	Drugs	5.21%
3. Interpublic Group of Companies Inc	Media	4.95%
4. BorgWarner Inc	Automotive	4.84%
5. Makita Corp	Manufacturing	4.78%
6. Santen Pharmaceutical Co Ltd	Drugs	4.61%
7. Schneider Electric SE	Diversified Utilities	4.53%
8. Oracle Corp	Information Technology	4.45%
9. Murata Manufacturing Co Ltd	Manufacturing	4.45%
10. DS Smith PLC	Forestry and Paper	4.19%
11. Booz Allen Hamilton Holding Corp	Information Technology	3.88%
12. Nutrien Ltd	Chemicals and Gases	3.87%
13. Nielsen Holdings PLC	Professional Services	3.79%
14. OC Oerlikon Corp AG Pfaeffikon	Diversified Industrial Goods	3.33%
15. Galp Energia SGPS SA	Oil and Gas Production	3.22%

## MANAGEMENT TEAM



### BLACK CREEK INVESTMENT MANAGEMENT INC.

Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world. Black Creek Investment Management is a sub-advisor to CI Investments Inc.



Bill Kanko



Matias Galarce



Heather Peirce

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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