CI American Equity Corporate Class

Class A2 USD

CI Investments
Trusted Partner in Wealth™

AS AT JUNE 30, 2019

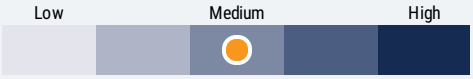
FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies in the United States.

FUND DETAILS

Inception date	May 2017
Total net assets ($CAD) As at 2019-06-30	$337.7 million
NAVPS	$7.4671
MER (%) As at 2018-09-30	2.35
Management fee (%)	1.900
Asset class	American Equity
Currency	USD
Minimum investment	$500,000 initial / $25 additional
Distribution frequency	Quarterly
Last distribution	$0.1295

Risk rating[3]



FUND CODES

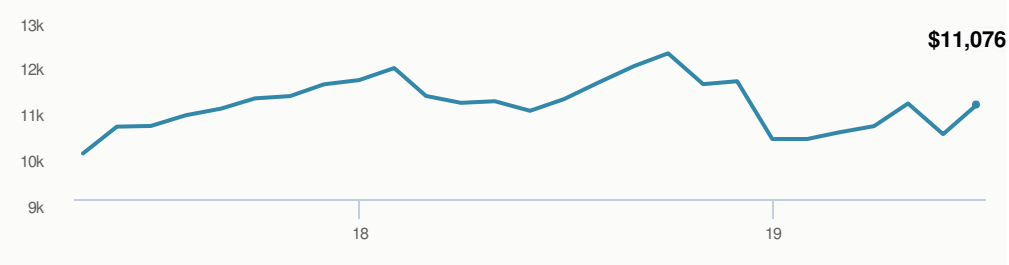
A	ISC 394 DSC 194 LL 1194
A1	71303
A2	72303
A3	73303
A4	74303
A5	75303

DISTRIBUTION HISTORY[4]

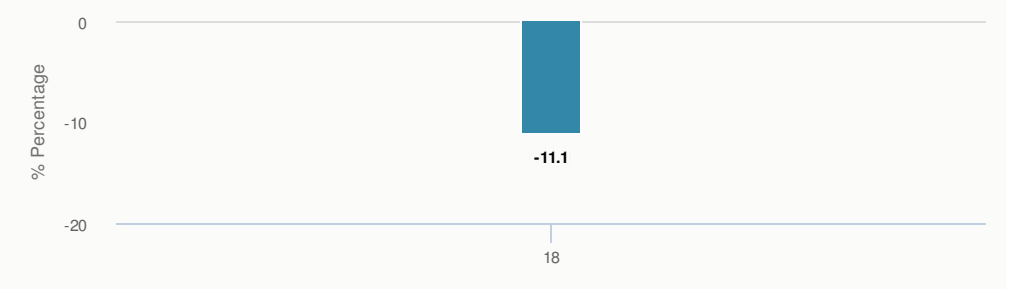
Payable date	Total	Payable date	Total
2019-06-21	0.0837	2018-03-23	0.2787
2019-03-22	0.1295		
2018-12-14	0.0414		
2018-09-14	0.0404		
2018-06-22	0.0387		

PERFORMANCE[1]

Growth of $10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
16.2%	6.2%	4.5%	16.2%	7.1%	-%	-%	-%	4.8%

*Since inception date

PORTFOLIO ALLOCATIONS[2]

Asset allocation	(%)
US Equity	75.93%
International Equity	8.64%
Canadian Equity	8.24%
Income Trust Units	6.31%
Cash and Equivalents	0.86%
Other	0.02%

Geographic allocation	(%)
United States	77.50%
Canada	9.41%
Bermuda	5.52%
Netherlands	3.36%
United Kingdom	2.76%
Ireland	1.43%
Other	0.02%

Sector allocation	(%)
Financial Services	43.40%
Technology	18.47%
Consumer Services	12.50%
Healthcare	8.99%
Industrial Services	5.14%
Utilities	3.04%
Telecommunications	2.76%
Industrial Goods	2.73%
Other	1.80%
Consumer Goods	1.17%

Note: This page is not complete without disclaimers on the next page.

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TOP HOLDINGS

	Sector	(%)
1. Brookfield Asset Management Inc Cl A	Diversified Financial Services	6.98%
2. Alphabet Inc Cl C	Information Technology	6.50%
3. Visa Inc Cl A	Diversified Financial Services	6.24%
4. MasterCard Inc	Diversified Financial Services	6.23%
5. JPMorgan Chase & Co	Diversified Financial Services	6.17%
6. Berkshire Hathaway Inc Cl A	Insurance	5.92%
7. Facebook Inc Cl A	Information Technology	3.97%
8. Booking Holdings Inc	Diversified Consumer Services	3.71%
9. Laboratory Corp of America Holdings	Healthcare Services	3.49%
10. Cigna Corp	Insurance	3.23%
11. Brookfield Infrastructure Partners LP - Units	Water Utilities	3.04%
12. UnitedHealth Group Inc	Healthcare Services	2.86%
13. Liberty Global PLC Cl C	Telecommunications	2.76%
14. Live Nation Entertainment Inc	Media	2.69%
15. United Parcel Service Inc	Transportation	2.61%

MANAGEMENT TEAM

SENTRY™ INVESTMENT MANAGEMENT

Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.

Aubrey Hearn

Jack Hall

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. Learn more at ci.com.

[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

[3] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[4] Please refer to the fund's simplified prospectus for distribution information.

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