

Sentry U.S. Growth and Income Corporate Class

Series O CAD



AS AT DECEMBER 31, 2020

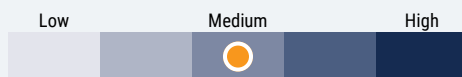
FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies in the United States.

FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2020-12-31	\$297.7 million
NAVPS	\$26.5998
MER (%) As at 2020-09-30	0.16
Management fee (%)	Negotiable
Asset class	U.S. Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.2497

Risk rating²

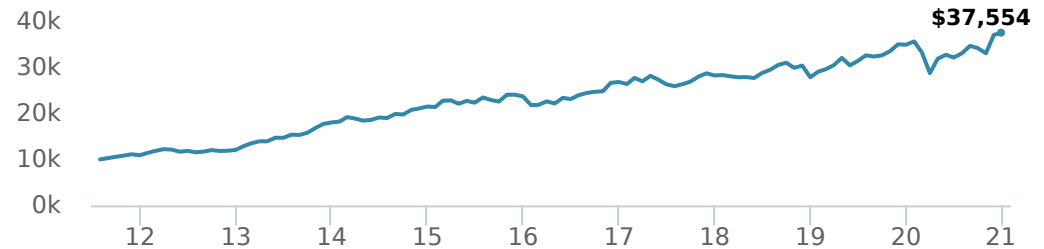


FUND CODES

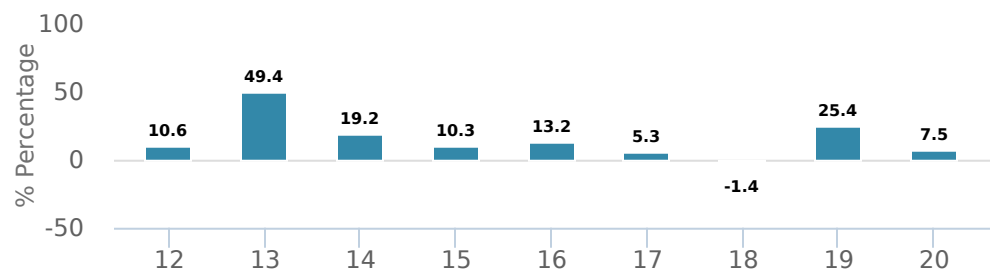
	T5		T8
O	18113	18713	18413
A	ISC 294 DSC 794 LL 1794	ISC 120T5 DSC 220T5 LL 320T5	ISC 620T8 DSC 720T8 LL 820T8
E	16113	16713	16413
EF	15113	15713	15413
F	264	420T5	920T8
I	5294		020T8
P	90003	90503	90803

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	7.5%	1.3%	9.8%	16.9%	7.5%	10.0%	9.6%	-	15.0%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-12-18	0.2497	2019-09-27	0.2812
2020-09-25	0.2419	2019-06-21	0.2710
2020-06-26	0.2032	2019-03-22	0.4238
2020-03-20	0.4596	2018-12-14	0.1341
2019-12-13	0.3052	2018-09-14	0.1269

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Aubrey Hearn



Jack Hall

AS AT DECEMBER 31, 2020

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	77.10%	Financial Services	41.02%	United States	80.54%
Canadian Equity	9.28%	Technology	21.27%	Canada	9.81%
Income Trust Units	9.27%	Healthcare	11.08%	Bermuda	6.65%
International Equity	3.47%	Consumer Services	11.03%	Netherlands	1.79%
Cash and Equivalents	0.89%	Industrial Services	6.59%	Ireland	1.22%
Other	-0.01%	Industrial Goods	4.36%	Other	-0.01%
		Utilities	3.62%		
		Cash and Cash Equivalent	0.89%		
		Consumer Goods	0.15%		
		Other	-0.01%		

TOP HOLDINGS

	Sector	(%)
1. Alphabet Inc Cl C	Information Technology	7.71%
2. Brookfield Asset Management Inc Cl A	Diversified Financial Services	7.64%
3. Visa Inc Cl A	Specialty Finance	6.69%
4. MasterCard Inc	Diversified Financial Services	6.61%
5. JPMorgan Chase & Co	Diversified Financial Services	5.54%
6. Facebook Inc Cl A	Information Technology	5.44%
7. Berkshire Hathaway Inc Cl A	Insurance	4.31%
8. Cigna Corp	Insurance	4.15%
9. Brookfield Infrastructure Partners LP - Units	Water Utilities	3.62%
10. Microsoft Corp	Computer Electronics	3.54%
11. United Parcel Service Inc	Transportation	3.38%
12. UnitedHealth Group Inc	Healthcare Services	3.36%
13. Live Nation Entertainment Inc	Media	3.26%
14. Booking Holdings Inc	Diversified Consumer Services	3.24%
15. Laboratory Corp of America Holdings	Healthcare Services	3.12%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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