

CI American Equity Corporate Class

Class E



AS AT OCTOBER 31, 2019

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies in the United States.

FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2019-10-31	\$341.4 million
NAVPS	\$21.2096
MER (%) As at 2019-03-31	2.34
Management fee (%)	1.950
Asset class	American Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.3599

Risk rating³



FUND CODES

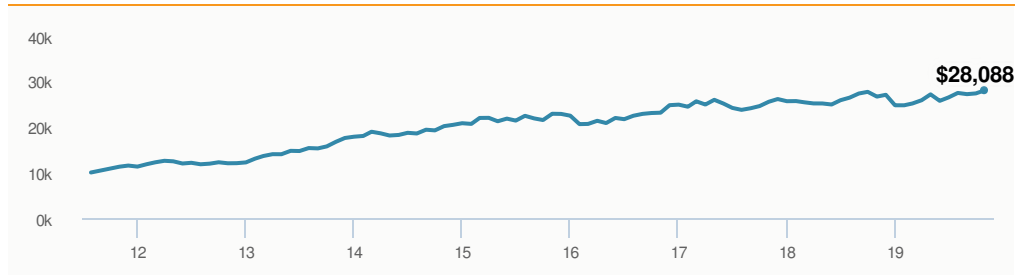
	T5	T8
E	16113 16713	16413
A	ISC 294 DSC 794 LL 1794	ISC 120T5 DSC 220T5 LL 320T5 LL 820T8
EF	15113	15713 15413
F	264	420T5 920T8
I	5294	020T8
O	18113	18713 18413
P	90003	90503 90803

DISTRIBUTION HISTORY⁴

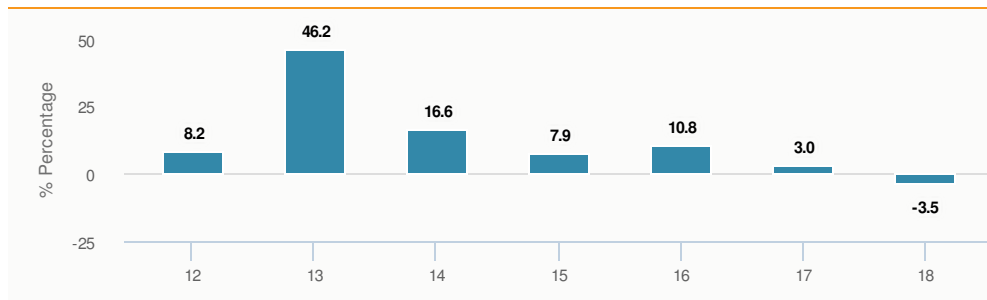
Payable date	Total	Payable date	Total
2019-09-27	0.2361	2018-06-22	0.1064
2019-06-21	0.2289	2018-03-23	0.7426
2019-03-22	0.3599	2017-03-31	1.2569
2018-12-14	0.1146	2016-03-24	0.9181
2018-09-14	0.1090	2015-03-27	1.0671

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
18.2%	2.6%	2.2%	3.4%	9.7%	8.1%	7.7%	-%	13.3%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation (%)	Sector allocation (%)
US Equity 76.99%	Financial Services 45.28%
Canadian Equity 8.84%	Technology 18.68%
Income Trust Units 7.07%	Consumer Services 12.51%
International Equity 5.74%	Healthcare 9.02%
Cash and Equivalents 1.36%	Industrial Services 5.28%
	Utilities 3.53%
	Industrial Goods 2.74%
	Cash and Cash Equivalent 1.36%
	Consumer Goods 0.90%
	Energy 0.70%

Geographic allocation (%)
United States 79.29%
Canada 10.03%
Bermuda 6.04%
Netherlands 3.25%
Ireland 1.39%

Note: This page is not complete without disclaimers on the next page.

AS AT OCTOBER 31, 2019

TOP HOLDINGS

	Sector	(%)
1. Brookfield Asset Management Inc Cl A	Diversified Financial Services	7.87%
2. Alphabet Inc Cl C	Information Technology	7.54%
3. JPMorgan Chase & Co	Diversified Financial Services	6.82%
4. Visa Inc Cl A	Diversified Financial Services	6.12%
5. MasterCard Inc	Diversified Financial Services	6.06%
6. Berkshire Hathaway Inc Cl A	Insurance	5.78%
7. Facebook Inc Cl A	Information Technology	3.92%
8. Booking Holdings Inc	Diversified Consumer Services	3.87%
9. Cigna Corp	Insurance	3.63%
10. Brookfield Infrastructure Partners LP - Units	Water Utilities	3.53%
11. Laboratory Corp of America Holdings	Healthcare Services	3.24%
12. UnitedHealth Group Inc	Healthcare Services	2.91%
13. Live Nation Entertainment Inc	Media	2.82%
14. United Parcel Service Inc	Transportation	2.67%
15. Microsoft Corp	Computer Electronics	2.50%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Aubrey Hearn



Jack Hall

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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