

# Cambridge Asset Allocation Fund

Class F



AS AT AUGUST 31, 2019

## FUND OVERVIEW

This fund invests in a combination of primarily Canadian equity and fixed income securities. Up to 49% of the fund's assets may be invested in other types of securities and foreign securities.

## FUND DETAILS

Inception date	July 2017
Total net assets (\$CAD) As at 2019-08-31	\$37.0 million
NAVPS	\$10.8559
MER (%) As at 2018-09-30	1.36
Management fee (%)	1.000
Asset class	Asset Allocation
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.1162

## Risk rating<sup>3</sup>



## FUND CODES

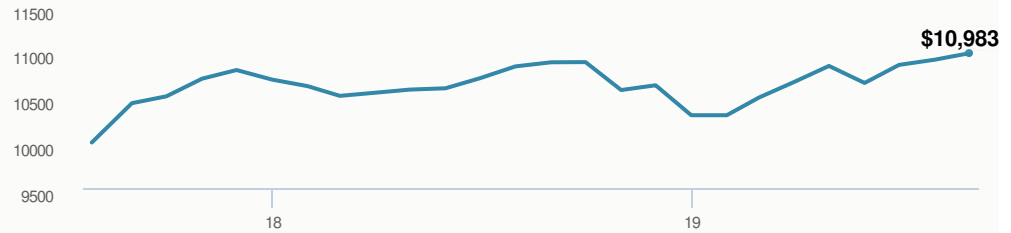
F	80154
A	ISC 70154 DSC 70254 LL 70054
E	16164
EF	15164
I	5382
O	18164
P	90054

## DISTRIBUTION HISTORY<sup>4</sup>

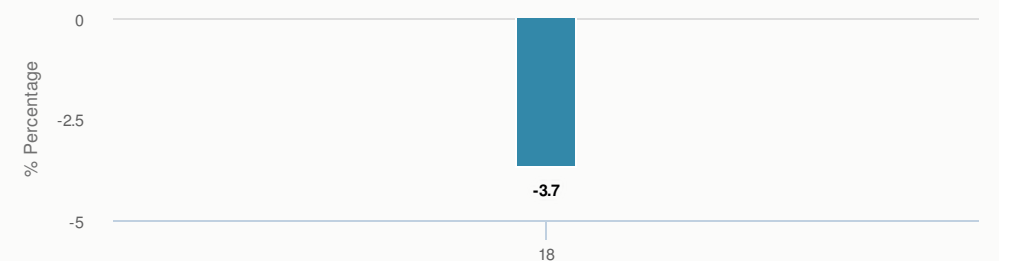
Payable date	Total
2018-12-14	0.1162

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
10.2%	0.7%	3.1%	4.7%	4.3%	-%	-%	-%	4.6%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

Asset allocation	(%)	Sector allocation	(%)
Canadian Equity	23.77%	Fixed Income	42.83%
Canadian Government Bonds	20.53%	Financial Services	9.46%
US Equity	18.08%	Cash and Cash Equivalent	8.58%
Canadian Corporate Bonds	14.02%	Other	7.14%
Cash and Equivalents	8.58%	Energy	6.86%
Foreign Government Bonds	6.90%	Technology	6.66%
International Equity	5.98%	Basic Materials	5.54%
Foreign Corporate Bonds	2.11%	Industrial Services	4.56%
Other	0.03%	Consumer Goods	4.43%
		Healthcare	3.94%
Geographic allocation	(%)		
Canada	66.30%		
United States	23.94%		
United Kingdom	6.97%		
Bermuda	1.96%		
Germany	0.80%		
Other	0.03%		

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## TOP HOLDINGS

	Sector	(%)
1. Cambridge Bond Fund Class I	Fixed Income	31.98%
2. Cambridge Canadian Short-Term Bond Pool Class I	Fixed Income	13.99%
3. Cambridge Canadian Long-Term Bond Pool Class I	Fixed Income	3.06%
4. Franco-Nevada Corp	Gold and Precious Metals	2.57%
5. McKesson Corp	Healthcare Services	2.22%
6. CSX Corp	Transportation	2.13%
7. Anthem Inc	Insurance	2.00%
8. Athene Holding Ltd	Insurance	1.96%
9. Keyera Corp	Oil and Gas Production	1.91%
10. Activision Blizzard Inc	Information Technology	1.88%
11. Cambridge Put Yield Pool Class I units	Mutual Fund	1.87%
12. Canadian Natural Resources Ltd	Oil and Gas Production	1.82%
13. Gilead Sciences Inc	Drugs	1.72%
14. Alphabet Inc Cl A	Information Technology	1.64%
15. Magna International Inc Cl A	Automotive	1.63%

## MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Brandon Snow



Robert Swanson



Paul Marcogliese

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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