

# Cambridge Canadian Equity Corporate Class

Series A USD



AS AT MARCH 31, 2021

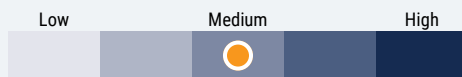
## FUND OVERVIEW

This fund invests primarily in equity securities of Canadian companies. Up to 49% of the fund's assets may be invested in other types of securities and foreign securities.

## FUND DETAILS

Inception date	December 2007
Total net assets (\$CAD) As at 2021-03-31	\$2.4 billion
NAVPS	\$13.8877
MER (%) As at 2020-09-30	2.43
Management fee (%)	2.00
Asset class	Canadian Equity
Currency	USD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.4829

## Risk rating<sup>1</sup>

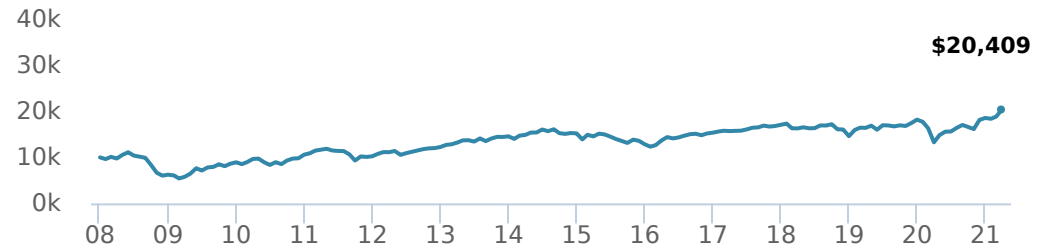


## FUND CODES

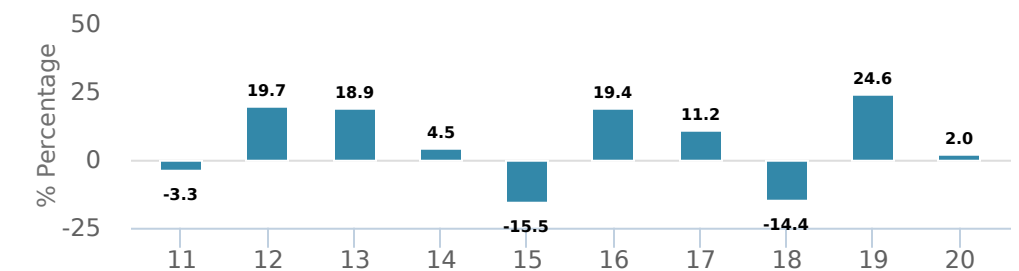
A	ISC 2516 DSC 3516 LL 1216
E	17115
F	4516
O	19115
P	90306

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
9.90%	8.20%	9.90%	22.80%	53.70%	7.80%	8.30%	5.70%	5.50%

\*Since inception date

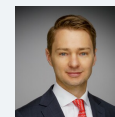
## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2021-03-26	0.4829	2019-12-13	0.1520
2020-12-18	0.1185	2019-09-27	0.1423
2020-09-25	0.1014	2019-06-21	0.1407
2020-06-26	0.1701	2019-03-22	0.2250
2020-03-20	0.2099	2018-12-14	0.0668

## MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Stephen Groff

AS AT MARCH 31, 2021

PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	61.71%	Financial Services	22.32%	Canada	65.86%
US Equity	31.82%	Consumer Services	20.35%	United States	32.08%
Cash and Equivalents	4.41%	Energy	11.56%	United Kingdom	1.43%
International Equity	2.08%	Utilities	10.52%	Europe	0.65%
Other	-0.02%	Industrial Services	9.22%	Other	-0.02%
		Technology	8.96%		
		Industrial Goods	4.96%		
		Cash and Cash Equivalent	4.41%		
		Basic Materials	4.23%		
		Other	3.47%		

## TOP HOLDINGS

	Sector	(%)
1. Fairfax Financial Holdings Ltd	Insurance	5.55%
2. Fortis Inc	Diversified Utilities	4.51%
3. Franco-Nevada Corp	Gold and Precious Metals	4.23%
4. Manulife Financial Corp	Diversified Financial Services	3.79%
5. Alimentation Couche-Tard Inc Cl B	Retail	3.76%
6. Keyera Corp	Oil and Gas Production	3.64%
7. Empire Co Ltd Cl A	Retail	3.56%
8. Alphabet Inc Cl A	Information Technology	3.50%
9. Humana Inc	Healthcare Services	3.49%
10. Tourmaline Oil Corp	Oil and Gas Production	3.19%
11. Lowe's Cos Inc	Retail	3.16%
12. Fidelity National Information Svcs Inc	Professional Services	3.14%
13. Emera Inc	Electric Utilities	3.13%
14. Microsoft Corp	Computer Electronics	3.13%
15. Canadian Pacific Railway Ltd	Transportation	3.07%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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