

# Cambridge Global Dividend Corporate Class

Class E CAD



AS AT JANUARY 31, 2021

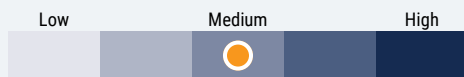
## FUND OVERVIEW

This fund invests primarily in equity securities of companies anywhere in the world that pay, or may be expected to pay, dividends.

## FUND DETAILS

|  |  |
|--|--|
| Inception date                               | July 2013                              |
| Total net assets (\$CAD)<br>As at 2021-01-31 | \$150.5 million                        |
| NAVPS  | \$14.2747                              |
| MER (%)<br>As at 2020-09-30                  | 2.27                                   |
| Management fee (%)                           | 1.95                                   |
| Asset class                                  | Global Dividend                        |
| Currency                                     | CAD                                    |
| Minimum investment                           | \$100,000 initial / \$5,000 additional |
| Distribution frequency                       | Quarterly                              |
| Last distribution                            | \$0.1142                               |

## Risk rating<sup>2</sup>

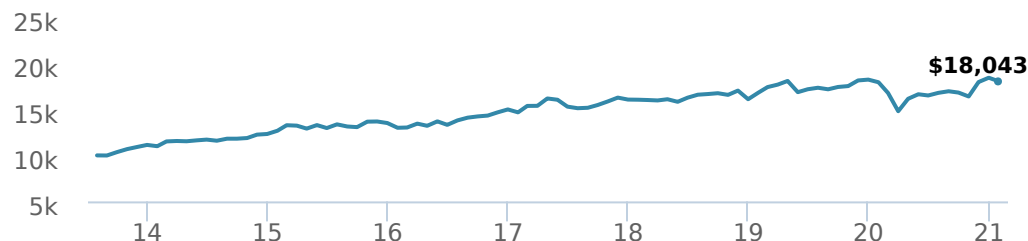


## FUND CODES

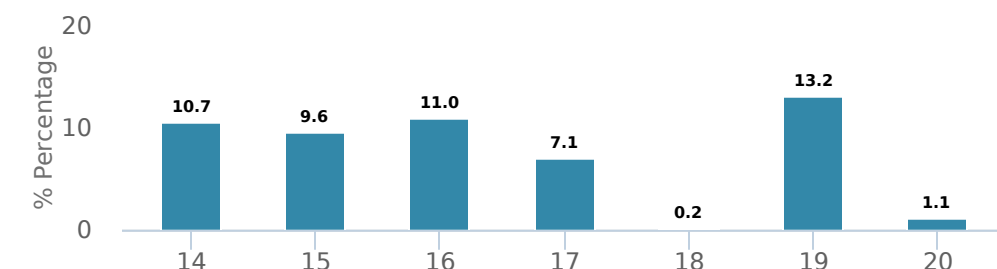
|    | T5                              | T8                                 |
|----|---------------------------------|------------------------------------|
| E  | 16016                           | 16816                              |
| A  | ISC 2589<br>DSC 3589<br>LL 1589 | ISC 179T5<br>DSC 279T5<br>LL 379T5 |
| EF | 15016                           | 15816                              |
| F  | 4589                            | 479T5                              |
| I  | 5589                            | 079T8                              |
| O  | 18016                           | 18816                              |
| P  | 90008                           | 90508                              |

## PERFORMANCE<sup>1</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

| YTD   | 1 Mo  | 3 Mo  | 6 Mo | 1 Y  | 3 Y  | 5 Y  | 10 Y | Inception* |
|-------|-------|-------|------|------|------|------|------|------------|
| -2.2% | -2.2% | 10.0% | 7.4% | 0.5% | 4.0% | 6.8% | -    | 8.2%       |

\*Since inception date

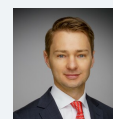
## DISTRIBUTION HISTORY<sup>3</sup>

| Payable date | Total  | Payable date | Total  |
|--------------|--------|--------------|--------|
| 2020-12-18   | 0.1142 | 2019-09-27   | 0.1627 |
| 2020-09-25   | 0.1097 | 2019-06-21   | 0.1614 |
| 2020-06-26   | 0.1838 | 2019-03-22   | 0.2719 |
| 2020-03-20   | 0.2543 | 2018-12-14   | 0.0715 |
| 2019-12-13   | 0.1601 | 2018-09-14   | 0.0748 |

## MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Stephen Groff



Danesh Rohinton

AS AT JANUARY 31, 2021

**PORTFOLIO ALLOCATIONS<sup>5</sup>**

| Asset allocation     | (%)    | Sector allocation   | (%)    | Geographic allocation | (%)    |
|----------------------|--------|---------------------|--------|-----------------------|--------|
| US Equity            | 60.38% | Financial Services  | 21.89% | United States         | 62.00% |
| International Equity | 30.09% | Consumer Goods      | 13.63% | United Kingdom        | 10.55% |
| Canadian Equity      | 6.83%  | Industrial Goods    | 10.78% | Canada                | 7.58%  |
| Cash and Equivalents | 1.73%  | Other               | 9.95%  | Europe                | 4.08%  |
| Income Trust Units   | 0.97%  | Technology          | 8.74%  | France                | 3.87%  |
|                      |        | Industrial Services | 8.18%  | Singapore             | 3.59%  |
|                      |        | Healthcare          | 8.18%  | Luxembourg            | 3.40%  |
|                      |        | Utilities           | 7.65%  | Netherlands           | 2.77%  |
|                      |        | Basic Materials     | 6.52%  | Brazil                | 1.19%  |
|                      |        | Telecommunications  | 4.48%  | Germany               | 0.97%  |

**UNDERLYING FUND ALLOCATIONS**

|   | Sector      | (%)    |
|---|-------------|--------|
| 1. Cambridge Global Dividend Fund Class I | Mutual Fund | 99.43% |

**TOP HOLDINGS**

|                                    | Sector                         | (%)   |
|------------------------------------|--------------------------------|-------|
| 1. Imperial Tobacco Group PLC      | Food, Beverage and Tobacco     | 5.44% |
| 2. Microsoft Corp                  | Computer Electronics           | 5.15% |
| 3. Philip Morris International Inc | Consumer Non-durables          | 4.52% |
| 4. Verizon Communications Inc      | Diversified Telecommunications | 4.48% |
| 5. Dupont De Nemours Inc           | Diversified Industrial Goods   | 4.10% |
| 6. Cap Gemini SA                   | Professional Services          | 3.87% |
| 7. Ferguson PLC                    | Construction Materials         | 3.81% |
| 8. Broadcom Ltd                    | Computer Electronics           | 3.59% |
| 9. Linde PLC                       | Chemicals and Gases            | 3.55% |
| 10. Anthem Inc                     | Insurance                      | 3.48% |
| 11. Wells Fargo & Co               | Banking                        | 3.42% |
| 12. CSX Corp                       | Transportation                 | 3.39% |
| 13. Visa Inc Cl A                  | Specialty Finance              | 3.10% |
| 14. McKesson Corp                  | Healthcare Services            | 3.02% |
| 15. Intercontinental Exchange Inc  | Diversified Financial Services | 2.98% |

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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