

# Cambridge Monthly Income Corporate Class

Class A USD



AS AT NOVEMBER 30, 2019

## FUND OVERVIEW

This fund invests in a portfolio of fixed income and high-yielding equity securities throughout the world.

## FUND DETAILS

|  |                                 |
|--|---------------------------------|
| Inception date                               | January 2012                    |
| Total net assets (\$CAD)<br>As at 2019-11-30 | \$29.9 million                  |
| NAVPS  | \$9.2623                        |
| MER (%)<br>As at 2018-09-30                  | 2.34                            |
| Management fee (%)                           | 1.900                           |
| Asset class                                  | Diversified Income              |
| Currency                                     | USD                             |
| Minimum investment                           | \$500 initial / \$25 additional |
| Distribution frequency                       | Quarterly                       |
| Last distribution                            | \$0.1184                        |

## Risk rating<sup>3</sup>



## FUND CODES

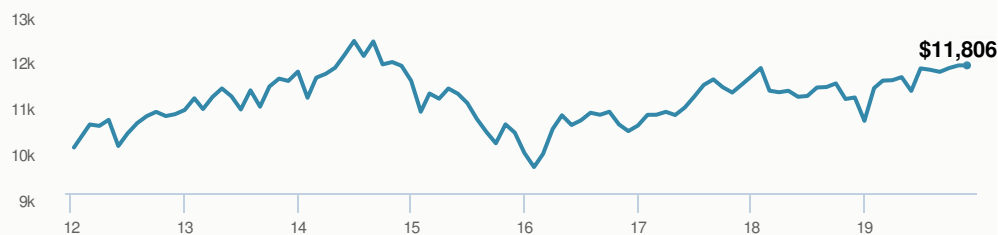
|   |                                 |
|---|---------------------------------|
| A | ISC 2661<br>DSC 3661<br>LL 1661 |
| E | 17131                           |
| F | 4661                            |
| O | 19131                           |

## DISTRIBUTION HISTORY<sup>4</sup>

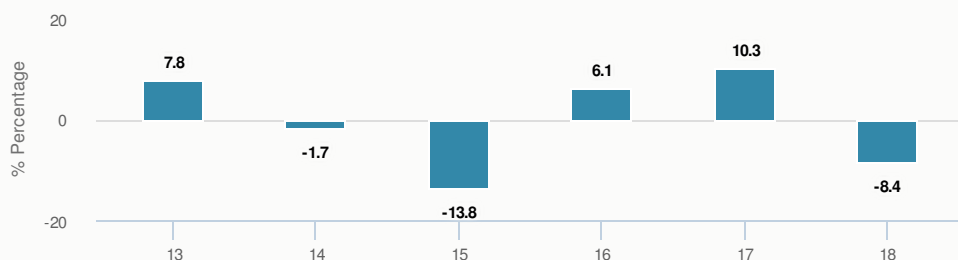
| Payable date | Total  | Payable date | Total  |
|--------------|--------|--------------|--------|
| 2019-09-27   | 0.0791 | 2018-06-22   | 0.0480 |
| 2019-06-21   | 0.0773 | 2018-03-23   | 0.3393 |
| 2019-03-22   | 0.1184 | 2017-03-31   | 0.4781 |
| 2018-12-14   | 0.0532 | 2016-03-24   | 0.4738 |
| 2018-09-14   | 0.0506 | 2015-03-27   | 0.3497 |

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

| YTD   | 1 Mo | 3 Mo | 6 Mo | 1 Y  | 3 Y  | 5 Y  | 10 Y | Inception* |
|-------|------|------|------|------|------|------|------|------------|
| 12.2% | 0.6% | 1.9% | 5.7% | 7.0% | 4.7% | 0.1% | -%   | 2.1%       |

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

| Asset allocation          | (%)    | Sector allocation        | (%)    |
|---------------------------|--------|--------------------------|--------|
| Canadian Government Bonds | 24.21% | Fixed Income             | 53.38% |
| Canadian Corporate Bonds  | 16.15% | Cash and Cash Equivalent | 9.44%  |
| US Equity                 | 13.76% | Financial Services       | 9.14%  |
| Foreign Government Bonds  | 11.17% | Technology               | 5.19%  |
| Canadian Equity           | 10.42% | Other                    | 4.85%  |
| International Equity      | 10.08% | Energy                   | 4.47%  |
| Cash and Equivalents      | 9.44%  | Healthcare               | 4.04%  |
| Foreign Corporate Bonds   | 2.82%  | Consumer Goods           | 3.44%  |
| Income Trust Units        | 1.96%  | Industrial Goods         | 3.37%  |
| Other                     | -0.01% | Industrial Services      | 2.68%  |

## Geographic allocation

|                | (%)    |
|----------------|--------|
| Canada         | 55.36% |
| United States  | 29.24% |
| United Kingdom | 7.17%  |
| Germany        | 1.95%  |
| Other          | 1.27%  |
| France         | 1.21%  |
| Singapore      | 1.03%  |
| Japan          | 1.02%  |
| Bermuda        | 0.88%  |
| Austria        | 0.87%  |

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## TOP HOLDINGS

|  | Sector       | (%)    |
|--|--------------|--------|
| 1. Cambridge Bond Fund Class I                     | Fixed Income | 43.17% |
| 2. Cambridge Global Dividend Fund Class I          | Mutual Fund  | 29.98% |
| 3. Cambridge Canadian Short-Term Bond Pool Class I | Fixed Income | 11.96% |
| 4. Cambridge Canadian Dividend Fund Class I        | Mutual Fund  | 8.11%  |
| 5. Cambridge Canadian Long-Term Bond Pool Class I  | Fixed Income | 5.01%  |

## MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Robert Swanson



Paul Marcogliese

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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