Cambridge Canadian Dividend Fund

Class F2

CI Investments
Trusted Partner in Wealth™

AS AT JUNE 30, 2019

FUND OVERVIEW

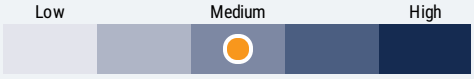
This fund invests in an actively managed portfolio of primarily Canadian stocks. The fund may invest a maximum of 30% of its assets (book value) in foreign securities.

FUND DETAILS

Inception date	May 2017
Total net assets ($CAD) As at 2019-06-30	$1.8 billion
NAVPS	$10.2053
MER (%) As at 2018-09-30	1.18
Management fee (%)	0.900
Asset class	Canadian Equity
Currency	CAD
Minimum investment	$500,000 initial / $25 additional
Distribution frequency	Monthly
Last distribution	$0.0220

Risk rating[3]

Low | Medium | High



FUND CODES

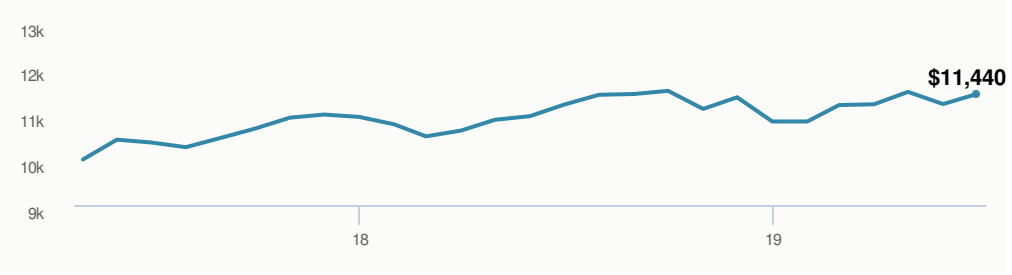
F	11012
F1	81055
F2	82055
F3	83055
F4	84055
F5	85055

DISTRIBUTION HISTORY[4]

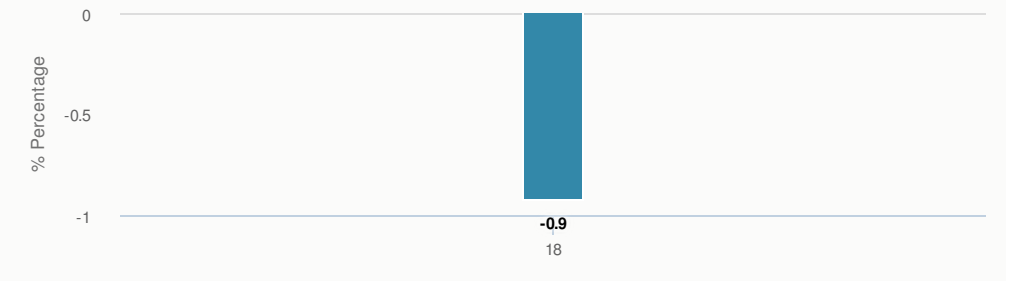
Payable date	Total	Payable date	Total
2019-06-21	0.0220	2019-01-25	0.0220
2019-05-24	0.0220	2018-12-14	0.3710
2019-04-26	0.0220	2018-11-23	0.0220
2019-03-22	0.0220	2018-10-26	0.0220
2019-02-22	0.0220	2018-09-14	0.0220

PERFORMANCE[1]

Growth of $10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
11.7%	2.0%	2.0%	11.7%	8.0%	-%	-%	-%	6.4%

*Since inception date

PORTFOLIO ALLOCATIONS[2]

Asset allocation	(%)
Canadian Equity	66.36%
US Equity	15.22%
Cash and Equivalents	11.89%
International Equity	3.48%
Income Trust Units	3.06%
Other	-0.01%

Geographic allocation	(%)
Canada	78.22%
United States	18.28%
Bermuda	1.84%
United Kingdom	1.67%
Other	-0.01%

Sector allocation	(%)
Energy	18.97%
Financial Services	16.62%
Consumer Services	12.38%
Cash and Cash Equivalent	11.89%
Industrial Services	9.31%
Utilities	8.40%
Consumer Goods	7.67%
Healthcare	5.97%
Other	4.70%
Technology	4.09%

Note: This page is not complete without disclaimers on the next page.

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TOP HOLDINGS

	Sector	(%)
1. Keyera Corp	Oil and Gas Production	5.06%
2. Canadian Natural Resources Ltd	Oil and Gas Production	4.25%
3. Hydro One Ltd	Electric Utilities	3.96%
4. Vermilion Energy Inc	Oil and Gas Production	3.60%
5. Verizon Communications Inc	Diversified Technology	3.19%
6. McKesson Corp	Healthcare Services	3.10%
7. Black Stone Minerals LP - Units	Diversified Energy	3.06%
8. Anthem Inc	Insurance	3.06%
9. Gilead Sciences Inc	Drugs	2.87%
10. TFI International Inc	Transportation	2.70%
11. Empire Co Ltd Cl A	Retail	2.70%
12. Magna International Inc Cl A	Automotive	2.57%
13. IGM Financial Inc	Diversified Financial Services	2.32%
14. Dollarama Inc	Retail	2.31%
15. Great Canadian Gaming Corp	Leisure	2.31%

MANAGEMENT TEAM

Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.

Stephen Groff

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. Learn more at ci.com.

[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

[3] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[4] Please refer to the fund's simplified prospectus for distribution information.

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Published June 2019