

Cambridge Canadian Dividend Fund

Class F



AS AT OCTOBER 31, 2019

FUND OVERVIEW

This fund invests in an actively managed portfolio of primarily Canadian stocks. The fund may invest a maximum of 30% of its assets (book value) in foreign securities.

FUND DETAILS

Inception date	June 2006
Total net assets (\$CAD) As at 2019-10-31	\$1.8 billion
NAVPS	\$24.6475
MER (%) As at 2019-03-31	1.32
Management fee (%)	1.000
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0490

Risk rating³



FUND CODES

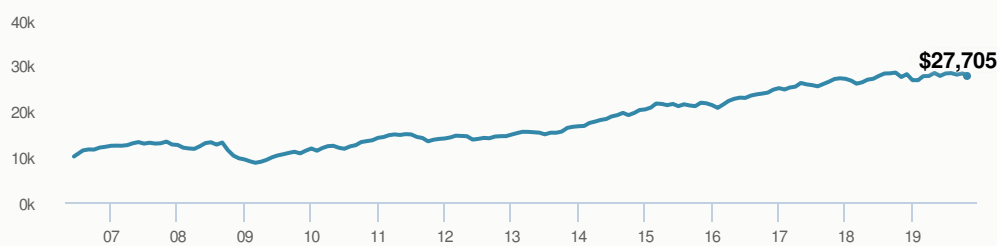
F	11012
A	ISC 11112 DSC 11162 LL 11462
D	11062
E	16064
EF	15064
I	11512
O	18064
P	90055

DISTRIBUTION HISTORY⁴

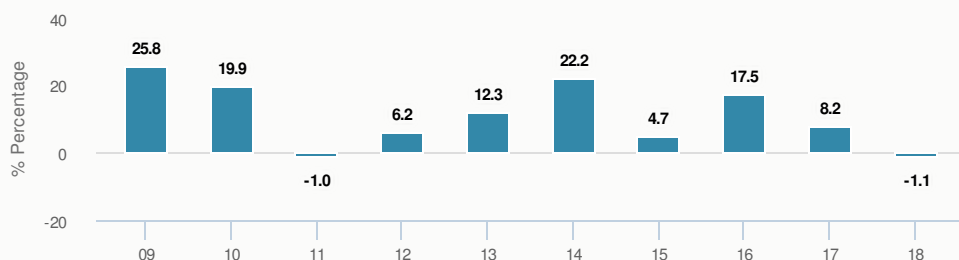
Payable date	Total	Payable date	Total
2019-10-25	0.0490	2019-05-24	0.0490
2019-09-27	0.0490	2019-04-26	0.0490
2019-08-23	0.0490	2019-03-22	0.0490
2019-07-26	0.0490	2019-02-22	0.0490
2019-06-21	0.0490	2019-01-25	0.0490

PERFORMANCE ¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
9.5%	-2.0%	-2.2%	-2.4%	6.7%	6.8%	8.4%	10.6%	7.9%

*Since inception date

PORTFOLIO ALLOCATIONS ²

Asset allocation (%)	Sector allocation (%)
Canadian Equity 71.02%	Financial Services 19.98%
US Equity 12.67%	Energy 16.96%
Cash and Equivalents 9.16%	Consumer Services 11.63%
International Equity 4.74%	Utilities 10.11%
Income Trust Units 2.45%	Cash and Cash Equivalent 9.16%
Other -0.04%	Industrial Services 8.87%
	Consumer Goods 7.56%
	Other 6.26%
	Healthcare 5.31%
	Technology 4.16%

Geographic allocation (%)
Canada 78.69%
United States 15.12%
United Kingdom 2.89%
Bermuda 1.85%
Other 1.45%

Note: This page is not complete without disclaimers on the next page.

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TOP HOLDINGS

	Sector	(%)
1. Enbridge Inc	Gas Utilities	5.28%
2. Canadian Natural Resources Ltd	Oil and Gas Production	4.97%
3. Power Corp of Canada	Diversified Financial Services	3.75%
4. Keyera Corp	Oil and Gas Production	3.72%
5. Hydro One Ltd	Electric Utilities	3.72%
6. Vermilion Energy Inc	Oil and Gas Production	3.46%
7. Verizon Communications Inc	Diversified Technology	3.36%
8. Anthem Inc	Insurance	2.91%
9. Imperial Tobacco Group PLC	Food, Beverage and Tobacco	2.89%
10. Empire Co Ltd Cl A	Retail	2.84%
11. TFI International Inc	Transportation	2.84%
12. Magna International Inc Cl A	Automotive	2.78%
13. Gilead Sciences Inc	Drugs	2.70%
14. McKesson Corp	Healthcare Services	2.61%
15. Black Stone Minerals LP - Units	Diversified Energy	2.45%

MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Stephen Groff

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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