

Cambridge Pure Canadian Equity Fund

Class F



AS AT MAY 31, 2019

FUND OVERVIEW

This fund invests primarily in equity securities of Canadian companies. The fund may invest up to 10% of its assets in foreign market investments.

FUND DETAILS

Inception date	February 2011
Total net assets (\$CAD) As at 2019-05-31	\$303.5 million
NAVPS	\$21.2837
MER (%) As at 2018-09-30	1.34
Management fee (%)	1.000
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.2749

Risk rating³



FUND CODES

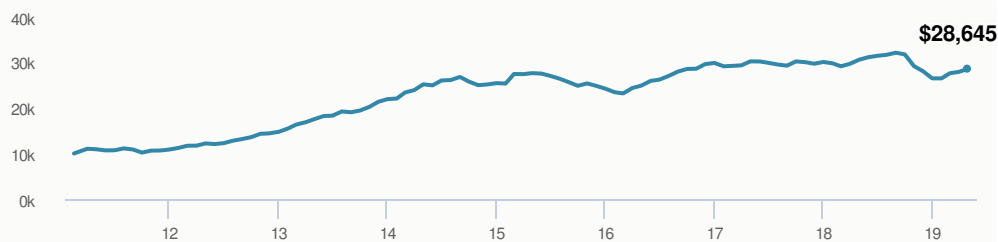
F	11009
A	ISC 11109 DSC 11159 LL 11459
E	16158
EF	15158
I	11509
O	18158
P	90063

DISTRIBUTION HISTORY⁴

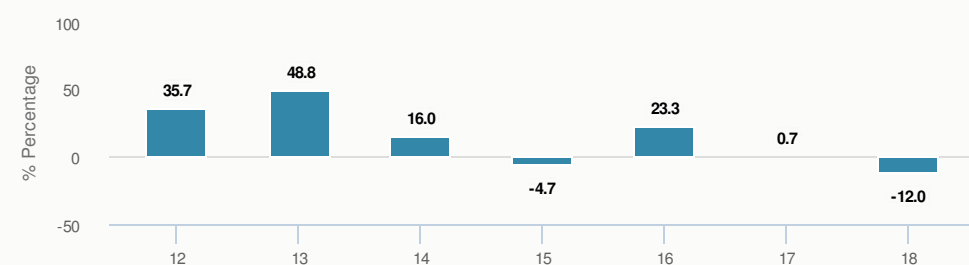
Payable date	Total	Payable date	Total
2018-12-14	0.2749	2012-12-14	0.5994
2017-12-15	0.9402	2011-12-16	0.1700
2015-12-18	1.5444		
2014-12-19	0.7383		
2013-12-13	0.6140		

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
12.2%	-2.7%	0.8%	5.9%	-4.6%	4.6%	3.6%	-%	13.2%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)	Sector allocation	(%)
Canadian Equity	74.83%	Consumer Services	21.86%
Income Trust Units	10.50%	Energy	17.73%
US Equity	6.77%	Industrial Goods	11.94%
Cash and Equivalents	5.99%	Consumer Goods	11.38%
International Equity	1.90%	Financial Services	11.26%
Other	0.01%	Industrial Services	6.99%
		Cash and Cash Equivalent	5.99%
Geographic allocation	(%)	Technology	5.78%
Canada	86.29%	Basic Materials	3.75%
Bermuda	6.93%	Other	3.32%
United States	6.77%		
Other	0.01%		

Note: This page is not complete without disclaimers on the next page.

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TOP HOLDINGS

	Sector	(%)
1. Great Canadian Gaming Corp	Leisure	6.45%
2. Premium Brands Holdings Corp	Food, Beverage and Tobacco	5.86%
3. Boyd Group Income Fund - Units	Diversified Consumer Services	5.47%
4. Brookfield Business Partners LP - Units	Construction Materials	5.03%
5. Keyera Corp	Oil and Gas Production	4.44%
6. TFI International Inc	Transportation	4.44%
7. PrairieSky Royalty Ltd	Oil and Gas Production	4.40%
8. Westaim Corp	Diversified Financial Services	4.31%
9. Winpak Ltd	Manufacturing	3.99%
10. Smartsheet Inc Cl A	Information Technology	3.85%
11. Stella-Jones Inc	Forestry and Paper	3.75%
12. Dollarama Inc	Retail	3.54%
13. Tourmaline Oil Corp	Oil and Gas Production	3.41%
14. Biosynt Inc	Drugs	3.31%
15. Spin Master Corp	Leisure	3.31%

MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Greg Dean



Stephen Groff

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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