

AS AT JANUARY 31, 2021

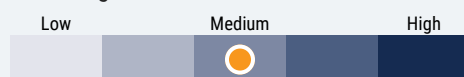
FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies that are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

FUND DETAILS

Inception date	July 2000
Total net assets (\$CAD) As at 2021-01-31	\$678.3 million
NAVPS	\$17.3292
MER (%) As at 2020-09-30	2.43
Management fee (%)	2.00
Asset class	U.S. Equity
Currency	USD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.1685

Risk rating²

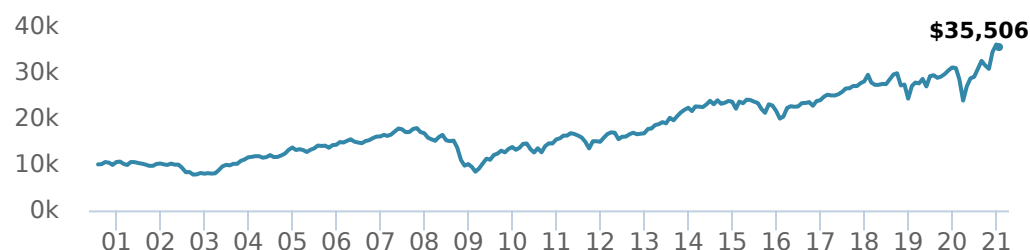


FUND CODES

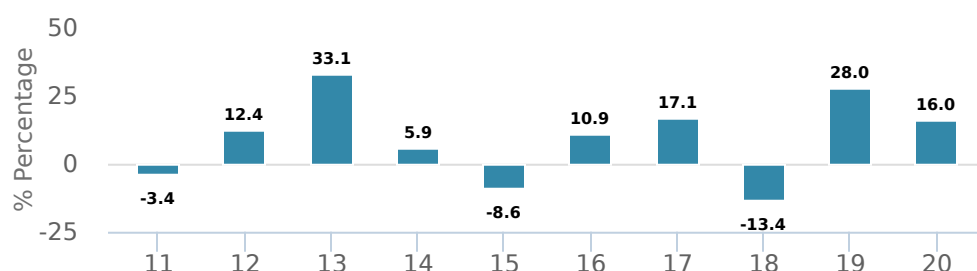
A	ISC 309 DSC 409 LL 1409
F	368
P	90316

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-1.6%	-1.6%	15.4%	15.5%	14.8%	6.4%	12.2%	8.5%	6.4%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-12-18	0.1685	2019-09-27	0.1567
2020-09-25	0.1606	2019-06-21	0.1613
2020-06-26	0.0736	2019-03-22	0.2588
2020-03-20	0.2474	2018-12-14	0.0848
2019-12-13	0.1563	2018-09-14	0.0800

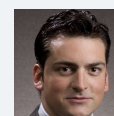
MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

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PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	84.07%	Technology	24.97%	United States	87.91%
Cash and Equivalents	5.46%	Financial Services	18.55%	Canada	6.59%
International Equity	4.17%	Healthcare	13.00%	Bermuda	2.14%
Canadian Equity	3.62%	Consumer Services	11.15%	United Kingdom	1.44%
Income Trust Units	2.69%	Industrial Goods	7.55%	Singapore	0.88%
Other	-0.01%	Other	7.47%	Netherlands	0.73%
		Industrial Services	5.57%	Cayman Islands	0.15%
		Cash and Cash Equivalent	5.46%	Ireland	0.09%
		Consumer Goods	3.88%	Israel	0.07%
		Telecommunications	2.40%		

TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Computer Electronics	3.62%
2. Alphabet Inc Cl C	Information Technology	2.70%
3. Facebook Inc Cl A	Information Technology	1.98%
4. Amazon.com Inc	Retail	1.90%
5. MasterCard Inc	Diversified Financial Services	1.88%
6. Thermo Fisher Scientific Inc	Healthcare Equipment	1.72%
7. CoStar Group Inc	Professional Services	1.57%
8. Berkshire Hathaway Inc Cl B	Insurance	1.43%
9. Brookfield Asset Management Inc Cl A	Diversified Financial Services	1.27%
10. Match Group Inc	Information Technology	1.21%
11. RingCentral Inc	Information Technology	1.16%
12. T-Mobile US Inc	Telephone Service Providers	1.10%
13. UnitedHealth Group Inc	Healthcare Services	1.09%
14. Norfolk Southern Corp	Transportation	1.09%
15. Cigna Corp	Insurance	1.09%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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