

CI American Managers® Corporate Class

Class A CAD



AS AT DECEMBER 31, 2020

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies that are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

FUND DETAILS

Inception date	July 2000
Total net assets (\$CAD) As at 2020-12-31	\$685.9 million
NAVPS	\$22.4068
MER (%) As at 2020-09-30	2.43
Management fee (%)	2.00
Asset class	U.S. Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.2154

Risk rating²

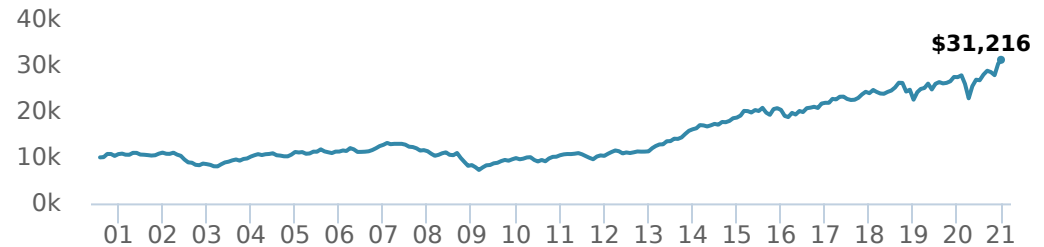


FUND CODES

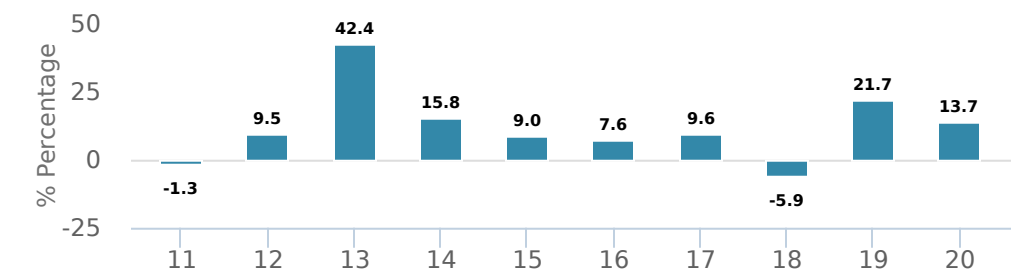
	T8	
A	ISC 209 DSC 709 LL 1709	ISC 623T8 DSC 723T8 LL 823T8
E	16001	16501
EF	15001	15501
F	268	923T8
I	969	023T8
O	18001	18501
P	90016	

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
13.7%	2.7%	9.3%	16.6%	13.7%	9.2%	9.0%	11.5%	5.7%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-12-18	0.2154	2019-09-27	0.2075
2020-09-25	0.2150	2019-06-21	0.2131
2020-06-26	0.1006	2019-03-22	0.3474
2020-03-20	0.3559	2018-12-14	0.1134
2019-12-13	0.2062	2018-09-14	0.1043

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.21%
\$2,500,000 - \$5,000,000	0.29%
\$5,000,000 and above	0.41%

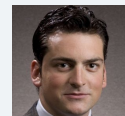
MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam



Marchello Holditch

AS AT DECEMBER 31, 2020

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	84.85%	Technology	25.08%	United States	87.51%
Cash and Equivalents	5.19%	Financial Services	18.76%	Canada	6.34%
Canadian Equity	3.75%	Healthcare	12.82%	United Kingdom	1.49%
International Equity	3.55%	Consumer Services	11.32%	Bermuda	1.47%
Income Trust Units	2.63%	Other	8.55%	Other	1.31%
Other	0.03%	Industrial Goods	6.21%	Singapore	0.85%
		Industrial Services	5.67%	Netherlands	0.70%
		Cash and Cash Equivalent	5.19%	Cayman Islands	0.17%
		Consumer Goods	3.85%	Ireland	0.10%
		Telecommunications	2.55%	Israel	0.06%

TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Computer Electronics	3.48%
2. Facebook Inc CI A	Information Technology	2.66%
3. Alphabet Inc CI C	Information Technology	2.54%
4. MasterCard Inc	Diversified Financial Services	2.10%
5. Amazon.com Inc	Retail	1.91%
6. CoStar Group Inc	Professional Services	1.56%
7. Thermo Fisher Scientific Inc	Healthcare Equipment	1.54%
8. Berkshire Hathaway Inc CI B	Insurance	1.48%
9. Brookfield Asset Management Inc CI A	Diversified Financial Services	1.34%
10. Match Group Inc	Information Technology	1.30%
11. RingCentral Inc	Information Technology	1.17%
12. Visa Inc CI A	Specialty Finance	1.17%
13. UnitedHealth Group Inc	Healthcare Services	1.12%
14. Aon PLC	Insurance	1.08%
15. Cigna Corp	Insurance	1.06%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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