

CI American Small Companies Fund

Class F



AS AT MAY 31, 2019

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

FUND DETAILS

Inception date	August 2000
Total net assets (\$CAD) As at 2019-05-31	\$80.4 million
NAVPS	\$16.1162
MER (%) As at 2018-09-30	1.33
Management fee (%)	1.000
Asset class	American Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.1290

Risk rating³



FUND CODES

F	118
A	ISC 213 DSC 813 LL 1813
E	16171
EF	15171
I	913
O	18171
P	90067

DISTRIBUTION HISTORY⁴

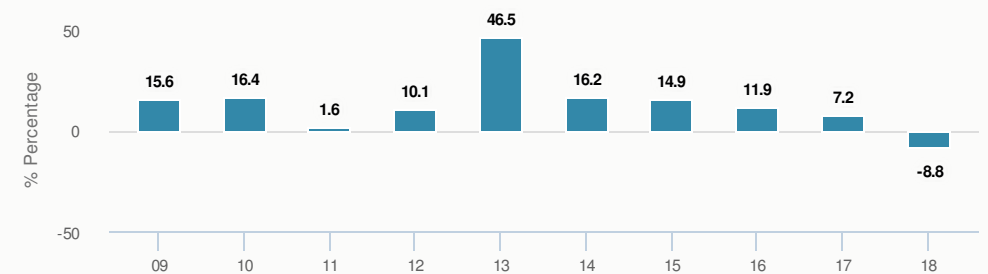
Payable date	Total
2009-12-18	0.1290
2007-12-14	0.6550
2000-12-15	1.4077

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
6.8%	-7.9%	-1.9%	-2.8%	-5.7%	5.7%	8.8%	13.8%	4.2%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation (%)	Sector allocation (%)
US Equity 95.95%	Financial Services 19.38%
Cash and Equivalents 1.63%	Healthcare 18.32%
International Equity 1.26%	Industrial Goods 16.24%
Canadian Equity 1.18%	Consumer Services 12.60%
Other -0.02%	Technology 10.18%
	Industrial Services 7.13%
	Consumer Goods 6.49%
	Energy 3.54%
	Other 3.33%
	Real Estate 2.79%
Geographic allocation (%)	
United States 97.36%	
Canada 1.40%	
Netherlands 1.26%	
Other -0.02%	

Note: This page is not complete without disclaimers on the next page.

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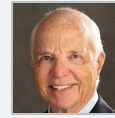
TOP HOLDINGS

	Sector	(%)
1. LGI Homes Inc	Construction Materials	3.43%
2. Centene Corp	Healthcare Services	2.82%
3. Carmax Inc	Automotive	2.81%
4. XPO Logistics Inc	Transportation	2.64%
5. Middleby Corp	Manufacturing	2.62%
6. Bank OZK	Banking	2.59%
7. Universal Health Services Inc	Healthcare Services	2.57%
8. Credit Acceptance Corp	Diversified Financial Services	2.56%
9. Axos Financial Inc	Banking	2.55%
10. Charles River Laboratories Intl Inc	Drugs	2.43%
11. Hexcel Corp	Diversified Industrial Goods	2.40%
12. Molina Healthcare Inc	Healthcare Services	2.34%
13. Watsco Inc	Wholesale	2.29%
14. LogMeIn Inc	Information Technology	2.29%
15. Markel Corp	Diversified Financial Services	2.27%

MANAGEMENT TEAM



Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield. Epoch Investment Partners is a sub-advisor to CI Investments Inc.



William W. Priest



Michael Welhoelter



David Pearl

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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