

# CI American Small Companies Fund

Class A



AS AT OCTOBER 31, 2019

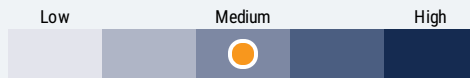
## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of small to mid-capitalization North American companies.

## FUND DETAILS

Inception date	April 1991
Total net assets (\$CAD) As at 2019-10-31	\$79.8 million
NAVPS	\$63.6970
MER (%) As at 2019-03-31	2.44
Management fee (%)	2.000
Asset class	American Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.2940

## Risk rating<sup>3</sup>



## FUND CODES

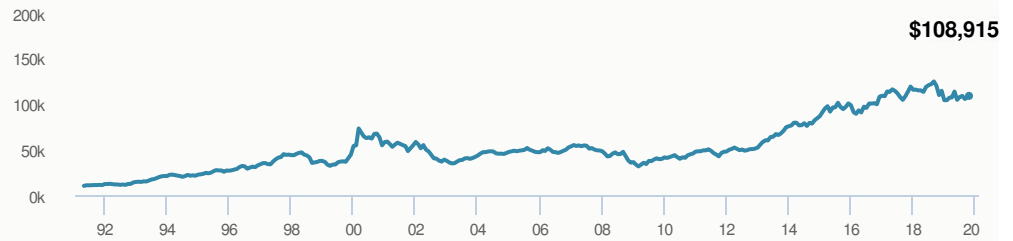
A	ISC 213 DSC 813 LL 1813
E	16171
EF	15171
F	118
I	913
O	18171
P	90067

## DISTRIBUTION HISTORY<sup>4</sup>

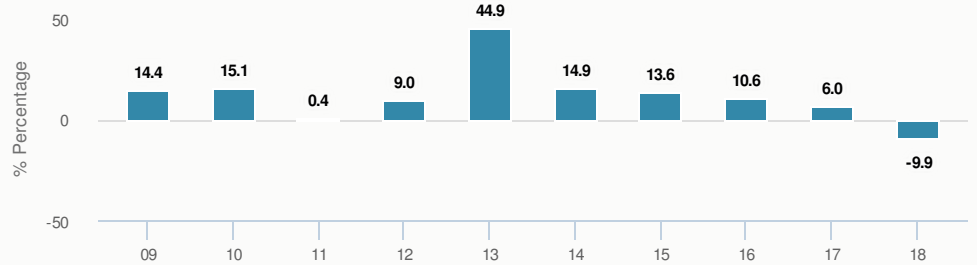
Payable date	Total	Payable date	Total
2009-12-18	0.2940	1995-12-29	0.6200
2007-12-14	2.4420	1994-12-30	0.5400
2000-12-15	6.4389	1993-12-31	1.1600
1997-12-31	4.8359	1992-12-31	0.0100
1996-12-31	0.5550		

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1Y	3Y	5Y	10Y	Inception*
10.7%	1.0%	-%	-4.2%	5.0%	5.0%	7.0%	11.4%	8.7%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

Asset allocation (%)	Sector allocation (%)
US Equity 91.08%	Financial Services 22.14%
Cash and Equivalents 3.01%	Industrial Goods 17.03%
Income Trust Units 2.31%	Consumer Services 13.66%
Canadian Equity 2.16%	Healthcare 11.83%
International Equity 1.42%	Technology 11.59%
Other 0.02%	Consumer Goods 7.87%
	Industrial Services 4.82%
	Real Estate 4.22%
	Other 3.83%
	Cash and Cash Equivalent 3.01%

Geographic allocation (%)
United States 96.43%
Canada 2.13%
Netherlands 1.42%
Other 0.02%

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AS AT OCTOBER 31, 2019

## TOP HOLDINGS

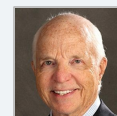
	Sector	(%)
1. Carmax Inc	Automotive	3.28%
2. Axos Financial Inc	Banking	3.18%
3. Bank OZK	Banking	3.01%
4. LGI Homes Inc	Construction Materials	2.93%
5. Western Alliance Bancorporation	Banking	2.74%
6. Middleby Corp	Manufacturing	2.67%
7. XPO Logistics Inc	Transportation	2.65%
8. Centene Corp	Healthcare Services	2.54%
9. Liberty Media Corp	Media	2.51%
10. Charles River Laboratories Intl Inc	Drugs	2.46%
11. Credit Acceptance Corp	Diversified Financial Services	2.39%
12. Jones Lang LaSalle Inc	Real Estate	2.31%
13. KKR & Co LP - Units	Diversified Financial Services	2.31%
14. Encompass Health Corp	Healthcare Services	2.29%
15. AMETEK Inc	Manufacturing	2.14%

## MANAGEMENT TEAM



**EPOCH**

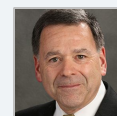
Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield. Epoch Investment Partners is a sub-advisor to CI Investments Inc.



William W. Priest



Michael Welhoelter



David Pearl

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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