CI American Value Corporate Class

Class F5

CI Investments
Trusted Partner in Wealth™

AS AT JUNE 30, 2019

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies in the United States.

FUND DETAILS

Inception date	May 2017
Total net assets ($CAD) As at 2019-06-30	$560.1 million
NAVPS	$10.7198
MER (%) As at 2018-09-30	0.89
Management fee (%)	0.700
Asset class	American Equity
Currency	CAD
Minimum investment	$5,000,000 initial / $25 additional
Distribution frequency	Quarterly
Last distribution	$0.1849

Risk rating[3]

Low | Medium | High

FUND CODES

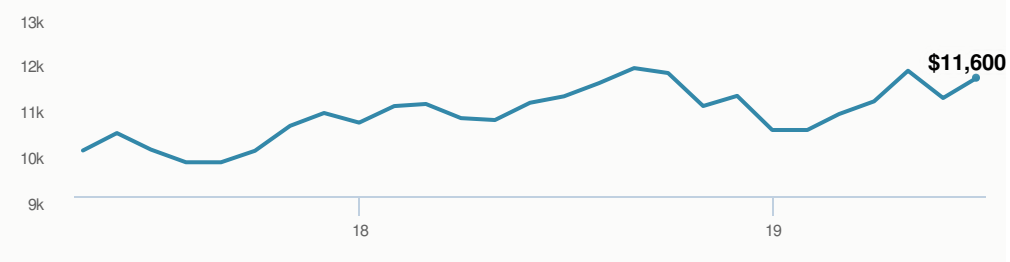
F	514
F1	81018
F2	82018
F3	83018
F4	84018
F5	85018

DISTRIBUTION HISTORY[4]

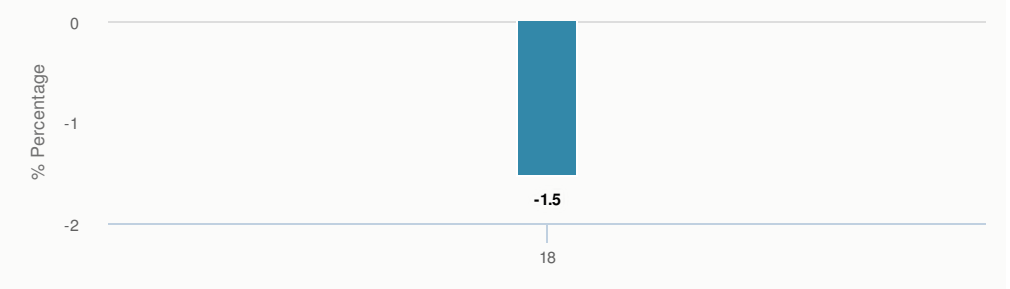
Payable date	Total	Payable date	Total
2019-06-21	0.1158	2018-03-23	0.3861
2019-03-22	0.1849		
2018-12-14	0.0540		
2018-09-14	0.0539		
2018-06-22	0.0534		

PERFORMANCE[1]

Growth of $10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
15.4%	4.0%	4.7%	15.4%	7.7%	-%	-%	-%	7.1%

*Since inception date

PORTFOLIO ALLOCATIONS[2]

Asset allocation	(%)
US Equity	88.00%
International Equity	7.35%
Cash and Equivalents	4.64%
Other	0.01%

Geographic allocation	(%)
United States	91.44%
Ireland	3.49%
Singapore	2.25%
United Kingdom	1.61%
Canada	1.20%
Other	0.01%

Sector allocation	(%)
Technology	26.54%
Financial Services	15.64%
Industrial Goods	13.30%
Consumer Services	11.34%
Healthcare	10.28%
Other	6.20%
Consumer Goods	4.68%
Cash and Cash Equivalent	4.64%
Industrial Services	4.19%
Basic Materials	3.19%

Note: This page is not complete without disclaimers on the next page.

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TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Computer Electronics	5.96%
2. Alphabet Inc Cl C	Information Technology	3.30%
3. UnitedHealth Group Inc	Healthcare Services	2.66%
4. Boeing Co	Aerospace and Defence	2.60%
5. Danaher Corp	Manufacturing	2.49%
6. Ingersoll-Rand PLC	Diversified Industrial Goods	2.33%
7. Visa Inc Cl A	Diversified Financial Services	2.31%
8. Pfizer Inc	Drugs	2.30%
9. Costco Wholesale Corp	Retail	2.29%
10. Broadcom Ltd	Computer Electronics	2.25%
11. Bank of America Corp	Banking	2.16%
12. Applied Materials Inc	Computer Electronics	2.15%
13. Universal Display Corp	Diversified Technology	2.07%
14. Centene Corp	Healthcare Services	2.00%
15. Home Depot Inc	Retail	1.98%

MANAGEMENT TEAM

Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield. Epoch Investment Partners is a sub-advisor to CI Investments Inc.

William W. Priest

Michael Welhoelter

David Pearl

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. Learn more at ci.com.

[1] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[2] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

[3] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[4] Please refer to the fund's simplified prospectus for distribution information.

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Published June 2019