

# CI American Value Corporate Class

Class F CAD



AS AT AUGUST 31, 2020

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies in the United States.

## FUND DETAILS

Inception date	December 2001
Total net assets (\$CAD) As at 2020-08-31	\$513.9 million
NAVPS	\$23.4808
MER (%) As at 2020-03-31	1.34
Management fee (%)	1.00
Asset class	U.S. Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.0578

## Risk rating<sup>2</sup>

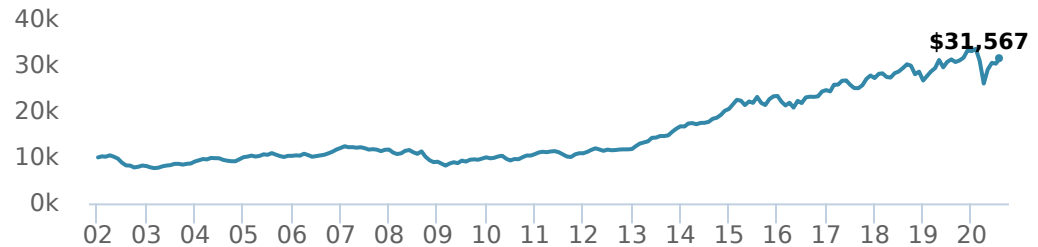


## FUND CODES

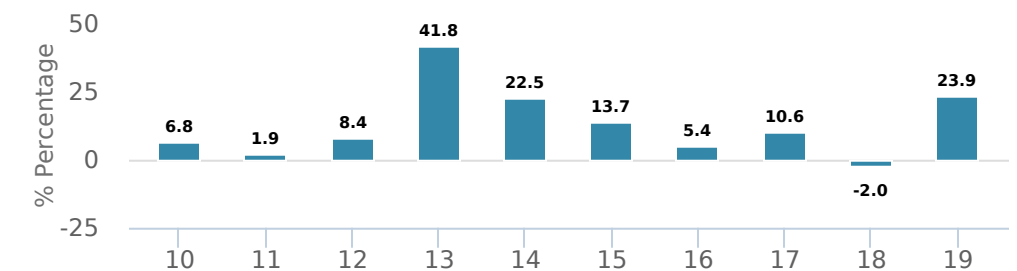
	T5	T8
F	514	421T5 921T8
A	ISC 510 DSC 511 LL 1511	ISC 121T5 DSC 221T5 LL 321T5
E	16122	16722 16422
EF	15122	15722 15422
I	506	021T8
O	18122	18722 18422
P	90018	90518 90818

## PERFORMANCE<sup>1</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-2.5%	2.2%	5.6%	4.0%	5.0%	8.8%	8.1%	12.9%	6.5%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2020-06-26	0.0578	2019-03-22	0.4060
2020-03-20	0.4146	2018-12-14	0.1186
2019-12-13	0.2707	2018-09-14	0.1186
2019-09-27	0.2634	2018-06-22	0.1177
2019-06-21	0.2538	2018-03-23	0.8512

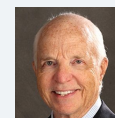
## CI PREFERRED PRICING<sup>4</sup>

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.08%
\$500,000 - \$1,000,000	0.11%
\$1,000,000 - \$2,500,000	0.21%
\$2,500,000 - \$5,000,000	0.29%
\$5,000,000 and above	0.41%

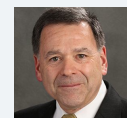
## MANAGEMENT TEAM



Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield. Epoch Investment Partners is a sub-advisor to CI Investments Inc.



William W. Priest



David N. Pearl



Michael Welhoelter

AS AT AUGUST 31, 2020

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	90.12%	Technology	36.65%	United States	92.31%
International Equity	5.78%	Financial Services	13.24%	Singapore	3.08%
Income Trust Units	1.43%	Consumer Services	13.16%	Canada	1.92%
Cash and Equivalents	1.39%	Healthcare	12.34%	United Kingdom	1.57%
Canadian Equity	1.29%	Industrial Goods	8.05%	Ireland	1.13%
Other	-0.01%	Consumer Goods	5.22%	Other	-0.01%
		Industrial Services	4.91%		
		Telecommunications	2.64%		
		Other	2.22%		
		Basic Materials	1.57%		

## TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Computer Electronics	8.70%
2. Facebook Inc Cl A	Information Technology	5.63%
3. Alphabet Inc Cl C	Information Technology	4.56%
4. Broadcom Ltd	Computer Electronics	3.08%
5. Electronic Arts Inc	Information Technology	2.76%
6. Charter Communications Inc	Diversified Telecommunications	2.64%
7. Danaher Corp	Manufacturing	2.53%
8. UnitedHealth Group Inc	Healthcare Services	2.40%
9. Agilent Technologies Inc	Computer Electronics	2.18%
10. Dollar Tree Inc	Retail	2.12%
11. Charles River Laboratories Intl Inc	Drugs	2.00%
12. Centene Corp	Healthcare Services	1.96%
13. Walmart Inc	Retail	1.93%
14. Thermo Fisher Scientific Inc	Healthcare Equipment	1.87%
15. Home Depot Inc	Retail	1.87%

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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