

AS AT SEPTEMBER 30, 2019

## FUND OVERVIEW

This fund invests primarily in shares of major Canadian corporations. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

## FUND DETAILS

Inception date	July 2003
Total net assets (\$CAD) As at 2019-09-30	\$319.4 million
NAVPS	\$16.5666
MER (%) As at 2018-09-30	2.37
Management fee (%)	1.950
Asset class	Canadian Equity
Currency	USD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.2830

## Risk rating<sup>3</sup>



## FUND CODES

A	ISC 2507 DSC 3507 LL 1507
E	17119
F	4507
O	19119
P	90320

## DISTRIBUTION HISTORY<sup>4</sup>

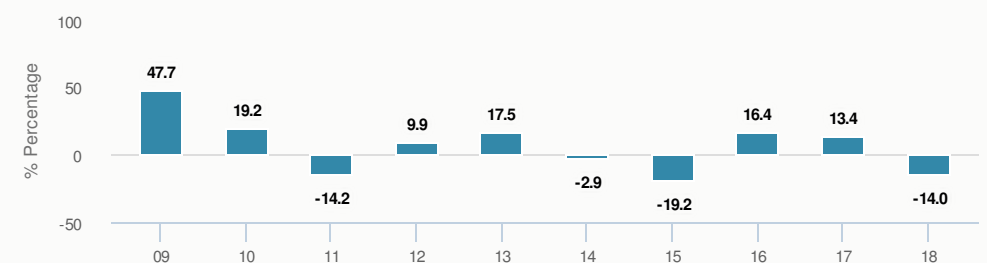
Payable date	Total	Payable date	Total
2019-09-27	0.2046	2018-06-22	0.0853
2019-06-21	0.1971	2018-03-23	0.6221
2019-03-22	0.2830	2017-03-31	0.8707
2018-12-14	0.0887	2016-03-24	0.7597
2018-09-14	0.0887	2015-03-27	0.6895

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
17.1%	1.7%	4.1%	7.3%	1.5%	5.4%	0.3%	3.7%	7.1%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

Asset allocation	(%)	Sector allocation	(%)
Canadian Equity	54.33%	Financial Services	32.69%
US Equity	38.73%	Consumer Services	20.48%
Cash and Equivalents	3.70%	Technology	13.05%
Income Trust Units	1.93%	Industrial Services	10.80%
International Equity	1.28%	Energy	5.25%
Other	0.03%	Healthcare	4.55%
		Consumer Goods	3.82%
<b>Geographic allocation</b>	<b>(%)</b>	Cash and Cash Equivalent	3.70%
Canada	56.79%	Real Estate	2.94%
United States	39.97%	Other	2.72%
Bermuda	1.93%		
Netherlands	1.28%		
Other	0.03%		

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## TOP HOLDINGS

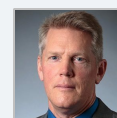
	Sector	(%)
1. Toronto-Dominion Bank	Banking	5.11%
2. Royal Bank of Canada	Banking	5.01%
3. TMX Group Ltd	Diversified Financial Services	5.01%
4. Brookfield Asset Management Inc CI A	Diversified Financial Services	4.94%
5. Thomson Reuters Corp	Media	4.73%
6. Bank of Nova Scotia	Banking	3.73%
7. Dollarama Inc	Retail	3.43%
8. Microsoft Corp	Computer Electronics	3.00%
9. Fiserv Inc	Professional Services	2.96%
10. Alimentation Couche-Tard Inc CI B	Retail	2.92%
11. Autodesk Inc	Information Technology	2.70%
12. Humana Inc	Healthcare Services	2.58%
13. Booking Holdings Inc	Diversified Consumer Services	2.50%
14. Canadian Pacific Railway Ltd	Transportation	2.34%
15. Pembina Pipeline Corp	Energy Services and Equipment	2.25%

## MANAGEMENT TEAM



**HARBOUR**  
ADVISORS

Harbour Advisors, a division of CI Investments Inc., is led by Senior Portfolio Manager Ryan Fitzgerald. Harbour's approach entails buying high-quality businesses at a sensible price, and following a patient, long-term outlook.



Peter Hofstra

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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