

AS AT DECEMBER 31, 2020

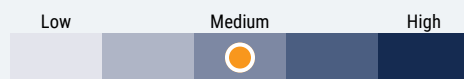
FUND OVERVIEW

This fund invests primarily in shares of major Canadian corporations. The fund may invest up to 49% of the fund's assets in foreign securities.

FUND DETAILS

Inception date	November 2000
Total net assets (\$CAD) As at 2020-12-31	\$1.9 billion
NAVPS	\$22.7786
MER (%) As at 2020-09-30	1.27
Management fee (%)	0.95
Asset class	Canadian Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.6689

Risk rating²

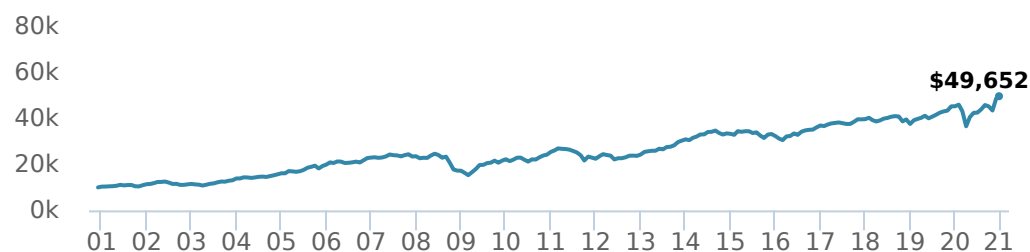


FUND CODES

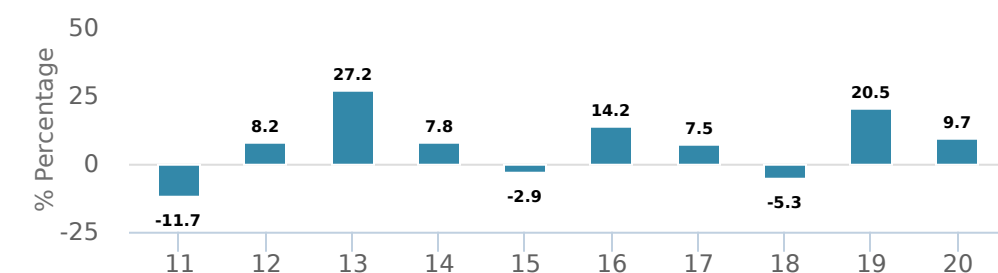
F	7426
A	ISC 7420 DSC 7425 LL 1425
E	16169
EF	15169
I	7986
INS	5900
O	18169
P	90070

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
9.7%	2.0%	9.8%	16.8%	9.7%	7.8%	9.0%	6.9%	8.3%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-12-18	0.6689	2016-12-16	0.6816
2019-12-13	0.2676	2015-12-18	0.8400
2019-11-22	1.7724	2013-12-13	0.2150
2018-12-14	1.1877	2011-12-16	1.2300
2017-12-15	0.4870	2010-12-17	0.3360

CI PREFERRED PRICING⁴

Investment amount	Combined fee reduction
\$100,000 - \$500,000	0.03%
\$500,000 - \$1,000,000	0.06%
\$1,000,000 - \$2,500,000	0.15%
\$2,500,000 - \$5,000,000	0.23%
\$5,000,000 and above	0.35%

MANAGEMENT TEAM



HARBOUR
ADVISORS

Harbour Advisors is a division of CI Investments Inc. Harbour's approach entails buying high-quality businesses at a sensible price, and following a patient, long-term outlook.



Peter Hofstra

AS AT DECEMBER 31, 2020

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	49.38%	Financial Services	30.94%	Canada	50.99%
US Equity	44.73%	Consumer Services	24.95%	United States	46.83%
Cash and Equivalents	3.72%	Technology	16.55%	Bermuda	2.19%
Income Trust Units	2.19%	Industrial Services	8.24%	Other	-0.01%
Other	-0.02%	Healthcare	5.12%		
		Consumer Goods	4.26%		
		Cash and Cash Equivalent	3.72%		
		Telecommunications	2.71%		
		Utilities	2.01%		
		Other	1.50%		

TOP HOLDINGS

	Sector	(%)
1. Brookfield Asset Management Inc Cl A	Diversified Financial Services	4.33%
2. Royal Bank of Canada	Banking	3.76%
3. Toronto-Dominion Bank	Banking	3.51%
4. Canadian Tire Corp Ltd Cl A	Retail	3.49%
5. Amazon.com Inc	Retail	3.47%
6. Bank of Nova Scotia	Banking	3.27%
7. Alphabet Inc Cl A	Information Technology	3.24%
8. Booking Holdings Inc	Diversified Consumer Services	3.19%
9. Microsoft Corp	Computer Electronics	3.15%
10. Humana Inc	Healthcare Services	3.09%
11. Ross Stores Inc	Retail	3.07%
12. CGI Group Inc Cl A	Information Technology	2.97%
13. Lowe's Cos Inc	Retail	2.84%
14. American Express Co	Banking	2.82%
15. Fidelity National Information Svcs Inc	Professional Services	2.78%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ CI Preferred Pricing fee reductions apply to management and administration fees and start at \$100,000.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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