

AS AT SEPTEMBER 30, 2019

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies around the world that specialize in the health care or medical industry.

FUND DETAILS

Inception date	May 2017
Total net assets (\$CAD) As at 2019-09-30	\$176.4 million
NAVPS	\$9.0742
MER (%) As at 2019-03-31	0.24
Management fee (%)	-
Asset class	Industry-Specific
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.1957

Risk rating³



FUND CODES

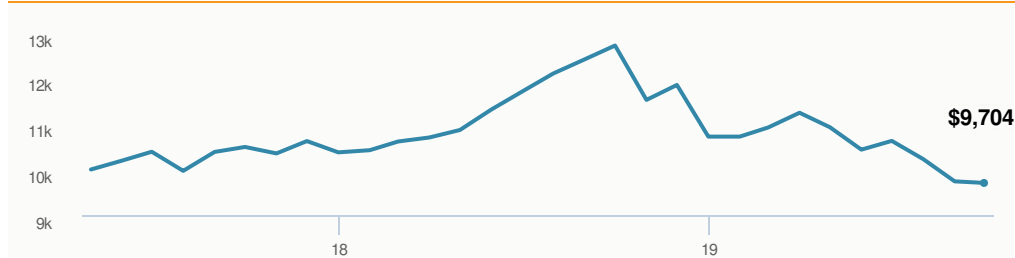
P	90024
A	ISC 201 DSC 701 LL 1701
E	16005
EF	15005
F	224
I	886
O	18005
Y	4924
Z	ISC 2924 DSC 2925 LL 2928

DISTRIBUTION HISTORY⁴

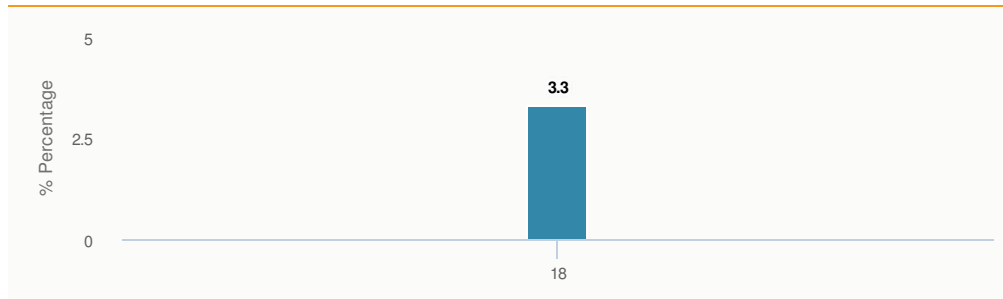
Payable date	Total	Payable date	Total
2019-09-27	0.1312	2018-06-22	0.0298
2019-06-21	0.1228	2018-03-23	0.2060
2019-03-22	0.1957		
2018-12-14	0.0305		
2018-09-14	0.0300		

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-4.3%	-0.4%	-8.7%	-13.7%	-19.4%	-%	-%	-%	-1.2%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)	Sector allocation	(%)
US Equity	59.46%	Healthcare	84.23%
International Equity	37.04%	Consumer Services	11.20%
Cash and Equivalents	2.29%	Real Estate	2.29%
Canadian Equity	1.22%	Cash and Cash Equivalent	2.29%
Other	-0.01%	Other	-0.01%

Geographic allocation	(%)
United States	60.24%
Japan	13.05%
Germany	6.46%
United Kingdom	5.70%
Switzerland	4.37%
France	3.48%
Canada	2.73%
Singapore	1.47%
Brazil	1.27%
Other	1.23%

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TOP HOLDINGS

	Sector	(%)
1. SeaSpine Holdings Corp	Diversified Healthcare	5.75%
2. Biogen Idec Inc	Drugs	5.24%
3. Intercept Pharmaceuticals Inc	Drugs	5.17%
4. Bristol-Myers Squibb Co	Drugs	5.14%
5. Takeda Pharmaceutical Co Ltd	Drugs	4.89%
6. Alexion Pharmaceuticals Inc	Drugs	4.78%
7. CVS Health Corp	Retail	4.74%
8. Astellas Pharma Inc	Drugs	4.59%
9. Roche Holding AG - Participation	Diversified Healthcare	4.37%
10. GlaxoSmithKline PLC	Drugs	4.03%
11. Merit Medical Systems Inc	Drugs	3.76%
12. Ionis Pharmaceuticals Inc	Drugs	3.64%
13. Sugi Holdings Co Ltd	Retail	3.57%
14. Fresenius Medical Care AG & Co KGaA	Healthcare Services	3.53%
15. Sanofi SA	Drugs	3.48%

MANAGEMENT TEAM



Altrinsic Global Advisors follows a fundamental value approach to seek out high-quality undervalued companies worldwide. Altrinsic was founded by John Hock and associates and a sub-advisor to CI Investments Inc., a subsidiary of CI Financial Corp. CI Financial Corp. holds a minority interest in Altrinsic Global Advisors.



Andrew Waight

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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