

AS AT SEPTEMBER 30, 2019

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of small to mid-capitalization companies around the world.

FUND DETAILS

Inception date	April 1993
Total net assets (\$CAD) As at 2019-09-30	\$62.7 million
NAVPS	\$24.1811
MER (%) As at 2018-09-30	2.45
Management fee (%)	2.000
Asset class	Global Equity
Currency	USD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$3.0340

Risk rating³



FUND CODES

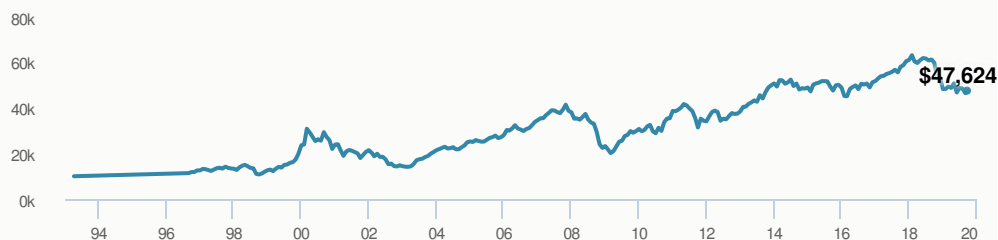
A	ISC 315 DSC 615 LL 1615
F	523
P	90377

DISTRIBUTION HISTORY⁴

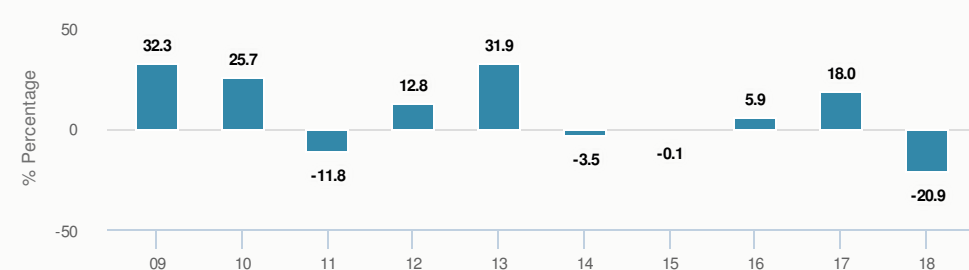
Payable date	Total	Payable date	Total
2018-12-14	3.0340	2012-12-14	0.2440
2017-12-15	1.5898	2000-12-15	0.2922
2016-12-16	1.7776	2000-12-01	8.1540
2015-12-18	1.5593		
2014-12-19	0.5174		

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
8.4%	2.3%	-2.5%	-2.5%	-12.5%	1.1%	1.7%	5.8%	6.1%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)	Sector allocation	(%)
US Equity	55.98%	Industrial Goods	18.37%
International Equity	38.71%	Healthcare	16.35%
Canadian Equity	4.17%	Financial Services	13.67%
Cash and Equivalents	1.18%	Consumer Services	12.51%
Other	-0.04%	Technology	12.03%
		Industrial Services	11.04%
Geographic allocation	(%)	Real Estate	7.85%
United States	57.03%	Other	3.38%
Japan	12.75%	Consumer Goods	2.69%
United Kingdom	10.17%	Telecommunications	2.11%
Other	5.83%		
Canada	4.30%		
France	2.66%		
Germany	2.55%		
Philippines	1.66%		
Switzerland	1.57%		
Luxembourg	1.48%		

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TOP HOLDINGS

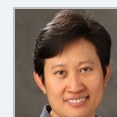
	Sector	(%)
1. LGI Homes Inc	Construction Materials	2.88%
2. Encompass Health Corp	Healthcare Services	2.18%
3. XPO Logistics Inc	Transportation	2.17%
4. Colliers International Group Inc	Real Estate	2.09%
5. Hexcel Corp	Diversified Industrial Goods	2.02%
6. Douglas Dynamics Inc	Manufacturing	1.97%
7. Molina Healthcare Inc	Healthcare Services	1.91%
8. Kyudenko Corp	Construction Materials	1.91%
9. Universal Insurance Holdings Inc	Insurance	1.91%
10. Charles River Laboratories Intl Inc	Drugs	1.86%
11. Ashtead Group PLC	Professional Services	1.86%
12. Clinigen Group PLC	Drugs	1.84%
13. Axos Financial Inc	Banking	1.80%
14. Western Alliance Bancorporation	Banking	1.80%
15. Jones Lang LaSalle Inc	Real Estate	1.78%

MANAGEMENT TEAM

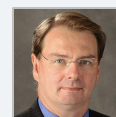


EPOCH

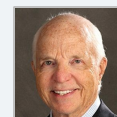
Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield. Epoch Investment Partners is a sub-advisor to CI Investments Inc.



Lilian Quah



John Morgan



William W. Priest



David Pearl

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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