

AS AT AUGUST 31, 2019

## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of Canadian companies. It is currently expected that investments in foreign securities will generally be no more than 49% of the fund's assets.

## FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2019-08-31	\$5.7 million
NAVPS	\$15.4680
MER (%)	Information not available
Management fee (%)	-
Asset class	Canadian Equity
Currency	CAD
Minimum investment	Negotiable
Distribution frequency	Quarterly
Last distribution	\$0.2537

## Risk rating<sup>3</sup>



## FUND CODES

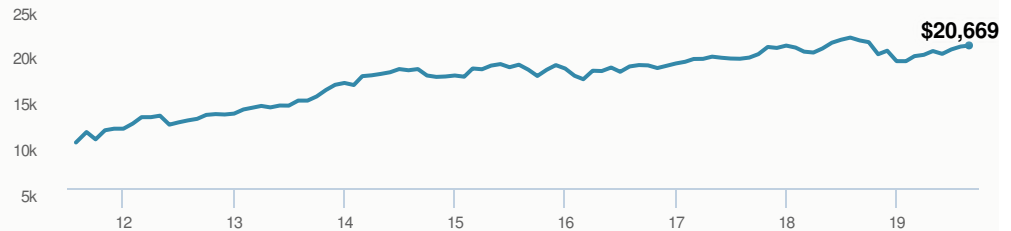
	T5	T8	
I	5576	076T8	
A	ISC 2576 DSC 3576 LL 1576	ISC 176T5 DSC 276T5 LL 376T5	ISC 676T8 DSC 776T8 LL 876T8
E	16136	16736	16436
EF	15136	15736	15436
F	4576		976T8
O	18136	18736	18436
P	90041		90841

## DISTRIBUTION HISTORY<sup>4</sup>

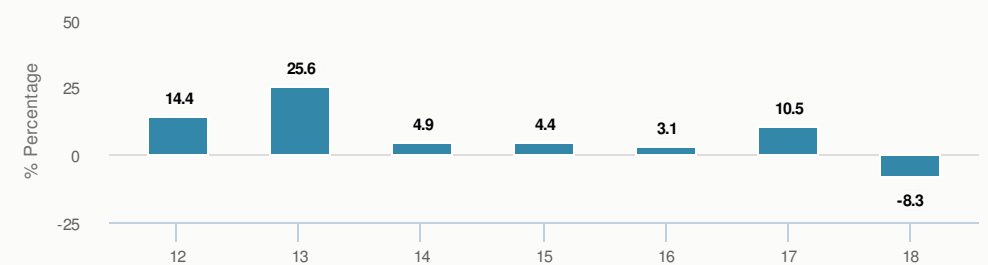
Payable date	Total	Payable date	Total
2019-06-21	1.8116	2018-03-23	0.5212
2019-03-22	0.2537	2017-03-31	0.5811
2018-12-14	0.0734	2016-03-24	0.7603
2018-09-14	0.0729	2015-03-27	0.4337
2018-06-22	0.0727	2014-03-28	0.0644

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	18.2%	0.6%	4.7%	6.1%	5.5%	6.6%	4.4%	-%	9.4%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

Asset allocation	(%)	Sector allocation	(%)
Canadian Equity	77.79%	Financial Services	32.66%
Cash and Equivalents	18.64%	Cash and Cash Equivalent	18.64%
Income Trust Units	3.59%	Consumer Services	13.12%
Other	-0.02%	Utilities	7.83%
		Energy	6.93%
Geographic allocation	(%)	Technology	6.26%
Canada	98.48%	Real Estate	4.78%
Bermuda	1.54%	Industrial Services	3.78%
Other	-0.02%	Basic Materials	3.05%
		Other	2.95%

AS AT AUGUST 31, 2019

## TOP HOLDINGS

	Sector	(%)
1. Brookfield Asset Management Inc Cl A	Diversified Financial Services	3.72%
2. Toronto-Dominion Bank	Banking	3.68%
3. Royal Bank of Canada	Banking	3.68%
4. Bank of Nova Scotia	Banking	3.22%
5. Canadian Western Bank	Banking	3.04%
6. Onex Corp	Diversified Financial Services	2.94%
7. Fortis Inc	Diversified Utilities	2.92%
8. Canadian Tire Corp Ltd Cl A	Retail	2.78%
9. Canadian Imperial Bank of Commerce	Banking	2.76%
10. Thomson Reuters Corp	Media	2.74%
11. Bank of Montreal	Banking	2.72%
12. Algonquin Power & Utilities Corp	Diversified Utilities	2.51%
13. Toromont Industries Ltd	Professional Services	2.49%
14. Intact Financial Corp	Insurance	2.45%
15. Enbridge Inc	Gas Utilities	2.40%

## MANAGEMENT TEAM



**HARBOUR**  
ADVISORS

Harbour Advisors, a division of CI Investments Inc., is led by Senior Portfolio Manager Ryan Fitzgerald. Harbour's approach entails buying high-quality businesses at a sensible price, and following a patient, long-term outlook.



Peter Hofstra

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investment success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

© CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. © CI Investments Inc. 2019. All rights reserved. 2019. "Trusted Partner in Wealth™" is a trademark of CI Investments Inc.

Published August 2019