CI Corporate Bond Fund

Series A CAD

As of July 21, 2023 **Sentry Corporate Bond Fund B (LL 53243) (DSC 51243)** merged into (LL 1150) (DSC 9060), **CI Corporate Bond Fund Z (LL 1940) (LL 1990) (ISC 2940) (DSC 3940)** merged into (LL 1150) (LL 1150) (ISC 9010) (DSC 9060), **Sentry Corporate Bond Fund A (ISC 50243)** merged into (ISC 9010)

AS AT FEBRUARY 29, 2024

FUND OVERVIEW

This fund invests mainly in fixed income securities that are investment grade and below investment grade.

FUND DETAILS

Inception date	**December 2001**
CAD Total net assets ($CAD) As at 2024-02-29	**$1.5 billion**
NAVPS	**$9.2275**
MER (%) As at 2023-09-30	**1.56**
Management fee (%)	**1.05**
Asset class	**Global Fixed Income**
Currency	**CAD**
Minimum investment	**$500 initial/$25 additional**
Distribution frequency	**Monthly**
Last distribution	**$0.0300**
Average Credit Rating	**BB+**

Risk rating[1]

Low | Medium | High

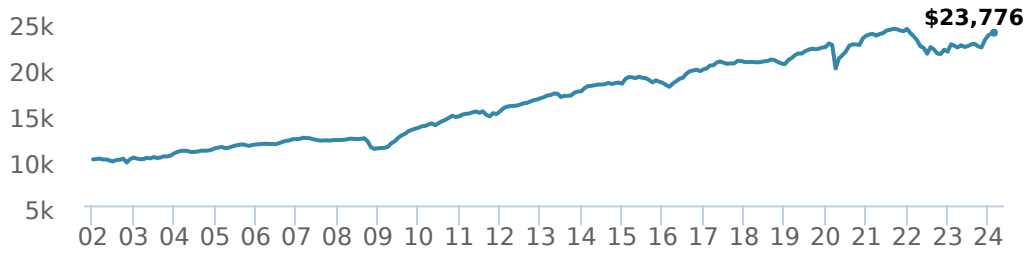
FUND CODES

A	**ISC 9010** **DSC SO* 9060** **LL SO 1150**
E	**16189**
EF	**15189**
F	**4102**
I	**5102**
O	**18189**
P	**90160**

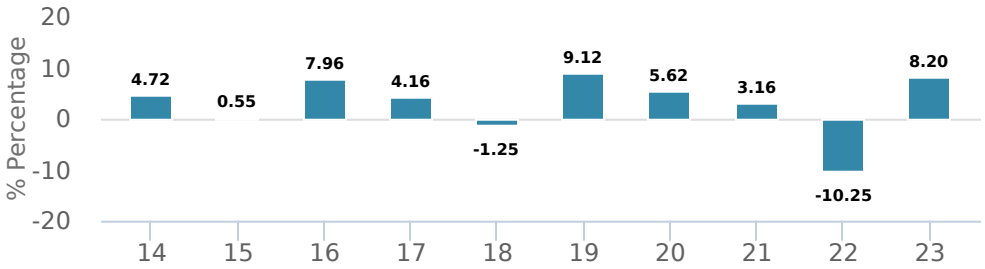
*No new purchases directly into switch only funds.

PERFORMANCE[2]

Growth of $10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
1.21%	**0.44%**	**3.54%**	**5.37%**	**6.38%**	**0.19%**	**2.51%**	**2.84%**	**3.98%**

*Since inception date

DISTRIBUTION HISTORY[3]

Payable date	Total	Payable date	Total
2024-02-23	**0.0300**	2023-09-22	**0.0300**
2024-01-26	**0.0300**	2023-08-25	**0.0300**
2023-12-15	**0.0300**	2023-07-28	**0.0300**
2023-11-24	**0.0300**	2023-06-23	**0.0300**
2023-10-27	**0.0300**	2023-05-26	**0.0300**

CI PREFERRED PRICING[4]

Investment amount	Combined fee reduction
$100,000 - $500,000	**0.00%**
$500,000 - $1,000,000	**0.01%**
$1,000,000 - $2,500,000	**0.08%**
$2,500,000 - $5,000,000	**0.13%**
$5,000,000 and above	**0.20%**

FUND CHARACTERISTICS

Average Coupon %	**5.55**
Duration	**3.91**
Yield	**7.00**

RATING SUMMARY (%)

AAA	**2.08**
AA	**1.35**
A	**11.83**
BBB	**43.19**
BB	**18.91**
B	**16.25**
NR	**4.12**
Average Credit Rating	**BB+**

*Corporate and Government bonds only.

Note: This page is not complete without disclaimers on the next page.

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Series A CAD

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AS AT FEBRUARY 29, 2024

PORTFOLIO ALLOCATIONS[5]

Asset allocation	(%)
Canadian Corporate Bonds	**40.54**
Foreign Corporate Bonds	**33.70**
Cash and Equivalents	**14.39**
Canadian Equity	**5.08**
Canadian Bonds - Other	**1.69**
Canadian Government Bonds	**1.66**
US Equity	**1.35**
Mortgages	**0.80**
Foreign Government Bonds	**0.54**
Other	**0.25**

Sector allocation	(%)
Fixed Income	**78.36**
Cash and Cash Equivalent	**14.39**
Financial Services	**2.68**
Energy	**1.06**
Mutual Fund	**0.77**
Telecommunications	**0.63**
Utilities	**0.61**
Other	**0.59**
Consumer Goods	**0.54**
Real Estate	**0.37**

Geographic allocation	(%)
Canada	**52.42**
United States	**44.66**
Cayman Islands	**1.87**
United Kingdom	**0.59**
Bermuda	**0.27**
Other	**0.19**

TOP HOLDINGS

	Sector	(%)
1. Dresdner Funding Trust I 8.15% 30-Jun-2029	Fixed Income	**1.19%**
2. Fairfax India Holdings Corp 5.00% 26-Dec-2027	Fixed Income	**1.10%**
3. Cad Cash Sweep	Cash and Cash Equivalent	**0.99%**
4. Quotient Hldgs Fin Co Ltd Sr 144A Nt 1230 12.00% 15-Apr-2030	Fixed Income	**0.87%**
5. Inter Pipeline Ltd 6.63% 19-Nov-2029	Fixed Income	**0.80%**
6. Skymiles Ip Ltd Term Loan B 9.07% 20-Oct-2027	Fixed Income	**0.77%**
7. Citigroup Capital XIII - Pfd	Mutual Fund	**0.77%**
8. Inter Pipeline Ltd 6.88% 26-Mar-2029	Fixed Income	**0.76%**
9. Global Aircraft Leasing Co Ltd 6.50% 01-Feb-2024	Cash and Cash Equivalent	**0.69%**
10. Pembina Pipeline Corp 4.80% 25-Oct-2030	Fixed Income	**0.68%**
11. Highland Takeback Notes 10 30Sep26 10.00% 30-Sep-2026	Fixed Income	**0.67%**
12. Northeast Grocery Inc	Fixed Income	**0.59%**
13. Barclays Bank Plc 6.28% 15-Dec-2171	Fixed Income	**0.58%**
14. Usd Cash Sweep	Cash and Cash Equivalent	**0.58%**
15. Hughes Satellite Systems Corp 5.25% 01-Aug-2026	Fixed Income	**0.56%**

MANAGEMENT TEAM

Geof Marshall

John Shaw

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Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. Learn more at ci.com.

[1] The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

[2] Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

[3] Please refer to the fund's simplified prospectus for distribution information.

[4] CI Preferred Pricing fee reductions apply to management and administration fees and start at $100,000.

[5] Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of $10,000 invested" chart shows the final value of a hypothetical $10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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