

Signature High Yield Bond Fund

Series O CAD



AS AT MARCH 31, 2021

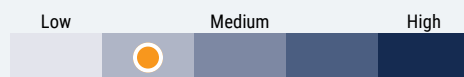
FUND OVERVIEW

The fund invests in high-yield corporate bonds and other income-producing securities throughout the world.

FUND DETAILS

Inception date	July 2013
Total net assets (\$CAD) As at 2021-03-31	\$205.4 million
NAVPS	\$10.2317
MER (%) As at 2020-09-30	0.17
Management fee (%)	Negotiable
Asset class	High Yield Bond
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0570

Risk rating¹

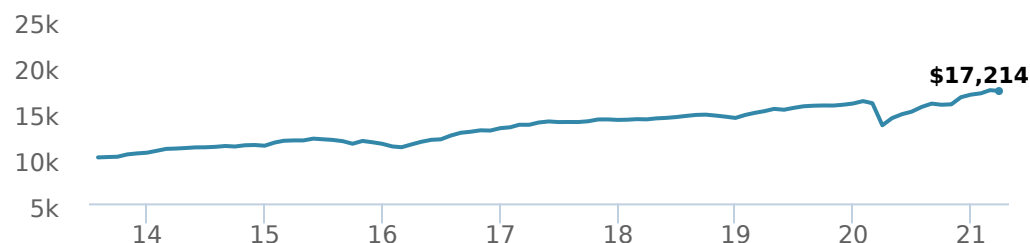


FUND CODES

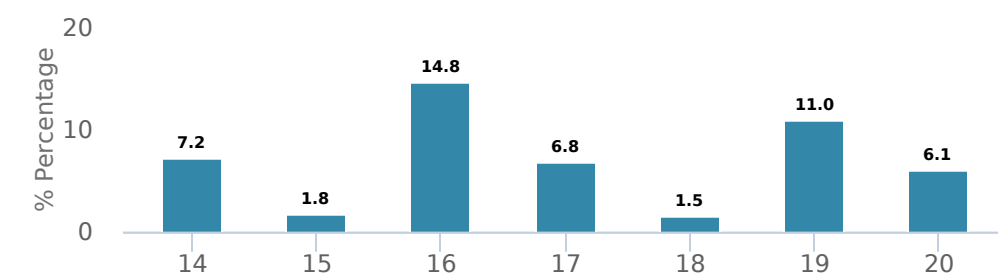
O	18082
A	ISC 2634 DSC 3634 LL 1634
E	16082
EF	15082
F	4634
I	5634
P	90173

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
2.30%	-0.50%	2.30%	9.50%	27.60%	6.80%	8.60%	-	7.30%

*Since inception date

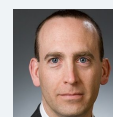
DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2021-03-26	0.0570	2020-10-23	0.0570
2021-02-19	0.0570	2020-09-25	0.0570
2021-01-22	0.0570	2020-08-28	0.0570
2020-12-18	0.1104	2020-07-24	0.0570
2020-11-27	0.0570	2020-06-26	0.0570

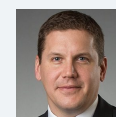
MANAGEMENT TEAM



Signature Global Asset Management is among the largest portfolio management teams in Canada, managing a full range of global and Canadian income, equity and balanced mandates. Chief Investment Officer Eric Bushell was named Morningstar Fund Manager of the Decade in 2010. Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.



Geof Marshall



Brad Benson

AS AT MARCH 31, 2021

PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Corporate Bonds	75.11%	Fixed Income	87.42%	United States	78.86%
Canadian Corporate Bonds	11.13%	Financial Services	5.32%	Canada	16.86%
Canadian Equity	4.40%	Cash and Cash Equivalent	3.94%	Other	1.23%
Cash and Equivalents	3.94%	Other	1.11%	Pakistan	1.03%
US Equity	2.84%	Energy	0.63%	United Kingdom	0.58%
International Equity	1.12%	Telecommunications	0.50%	France	0.38%
Canadian Government Bonds	0.68%	Utilities	0.50%	Luxembourg	0.35%
Foreign Government Bonds	0.50%	Consumer Goods	0.42%	Cayman Islands	0.28%
Income Trust Units	0.29%	Real Estate	0.13%	Switzerland	0.24%
Other	-0.01%	Technology	0.03%	Bermuda	0.19%

TOP HOLDINGS

	Sector	(%)
1. Royal Caribbean Cruises Ltd 4.25% 15-Jun-2023	Fixed Income	2.38%
2. Dresdner Funding Trust I 8.15% 30-Jun-2029	Fixed Income	2.24%
3. Global Aircraft Leasing Co Ltd 7.25% 15-Sep-2024	Fixed Income	1.73%
4. Fairfax India Holdings Corp 5.00% 26-Feb-2028	Fixed Income	1.60%
5. GMAC Capital Trust I - Pfd Sr 2	Diversified Financial Services	1.43%
6. Husky III Holding Ltd 13.00% 15-Feb-2025	Fixed Income	1.40%
7. Keyera Corp 6.88% 13-Jun-2029	Fixed Income	1.29%
8. Enbridge Inc 6.25% 01-Mar-2028	Fixed Income	1.26%
9. Inter Pipeline Ltd 6.88% 26-Mar-2029	Fixed Income	1.22%
10. First Quantum Minerals Ltd 7.50% 01-Apr-2025	Fixed Income	1.22%
11. HCA Inc 7.05% 01-Dec-2027	Fixed Income	1.19%
12. Rayonier AM Products Inc 5.50% 01-Jun-2024	Fixed Income	1.14%
13. Carnival Corp 7.63% 01-Mar-2024	Fixed Income	1.09%
14. Credit Suisse Group AG 4.50% PERP	Fixed Income	1.09%
15. Enbridge Inc 6.00% 15-Jan-2027	Fixed Income	1.08%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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