

Black Creek Global Leaders Corporate Class

Class P USD



AS AT SEPTEMBER 30, 2019

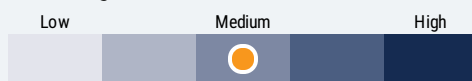
FUND OVERVIEW

This fund invests in equity or equity-related securities of companies located anywhere in the world.

FUND DETAILS

Inception date	May 2017
Total net assets (\$CAD) As at 2019-09-30	\$921.9 million
NAVPS	\$7.7897
MER (%) As at 2018-09-30	0.25
Management fee (%)	-
Asset class	Global Equity
Currency	USD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.1393

Risk rating³



FUND CODES

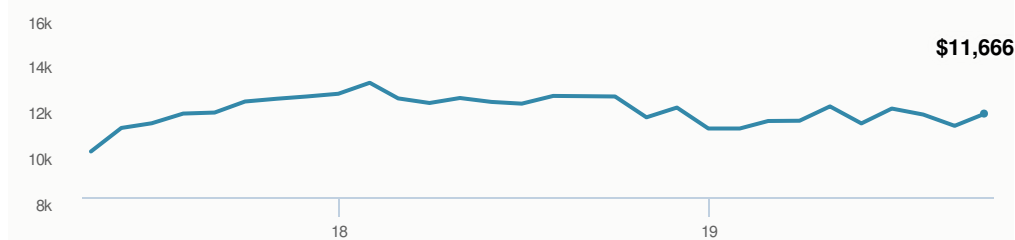
P	90301
A	ISC 2584 DSC 3584 LL 1584
E	17127
F	4584
I	5584
O	19127

DISTRIBUTION HISTORY⁴

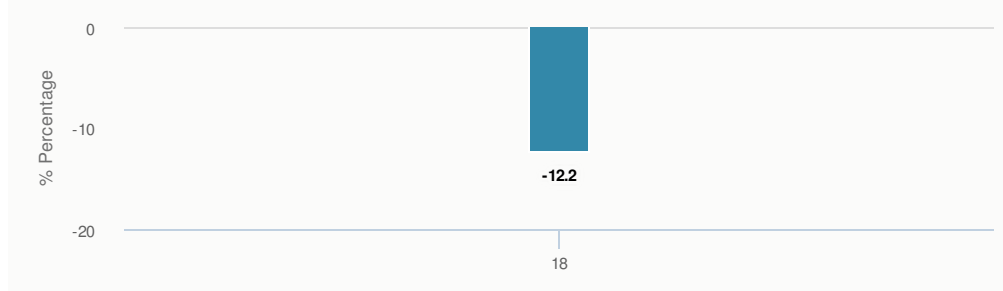
Payable date	Total	Payable date	Total
2019-09-27	0.0916	2018-06-22	0.0385
2019-06-21	0.0885	2018-03-23	0.2997
2019-03-22	0.1393		
2018-12-14	0.0389		
2018-09-14	0.0389		

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	14.1%	4.8%	-1.9%	2.8%	1.2%	-%	-%	-%	6.6%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)	Sector allocation	(%)
International Equity	70.67%	Industrial Goods	22.61%
US Equity	24.56%	Consumer Goods	14.18%
Canadian Equity	3.49%	Healthcare	13.35%
Cash and Equivalents	1.30%	Technology	12.76%
Other	-0.02%	Basic Materials	9.62%
		Industrial Services	8.72%
Geographic allocation	(%)	Consumer Services	7.55%
United States	24.57%	Utilities	4.64%
Japan	19.85%	Other	3.50%
United Kingdom	17.18%	Energy	3.07%
Other	10.26%		
Switzerland	6.05%		
Germany	5.46%		
Canada	4.78%		
France	4.64%		
Cayman Islands	4.14%		
Portugal	3.07%		

Note: This page is not complete without disclaimers on the next page.

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AS AT SEPTEMBER 30, 2019

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Black Creek Global Leaders Fund I	Mutual Fund	98.99%

TOP HOLDINGS

	Sector	(%)
1. GlaxoSmithKline PLC - ADR	Drugs	5.74%
2. Heidelbergcement AG	Construction Materials	5.46%
3. Santen Pharmaceutical Co Ltd	Drugs	5.12%
4. Murata Manufacturing Co Ltd	Manufacturing	4.99%
5. Interpublic Group of Companies Inc	Media	4.88%
6. Schneider Electric SE	Diversified Utilities	4.64%
7. BorgWarner Inc	Automotive	4.51%
8. Oracle Corp	Information Technology	4.49%
9. Makita Corp	Manufacturing	4.30%
10. DS Smith PLC	Forestry and Paper	4.04%
11. Nielsen Holdings PLC	Professional Services	4.03%
12. Booz Allen Hamilton Holding Corp	Information Technology	3.95%
13. Nutrien Ltd	Chemicals and Gases	3.49%
14. OC Oerlikon Corp AG Pfaeffikon	Diversified Industrial Goods	3.29%
15. Galp Energia SGPS SA	Oil and Gas Production	3.07%

MANAGEMENT TEAM

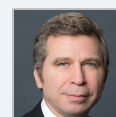


BLACK CREEK INVESTMENT MANAGEMENT INC.

Black Creek Investment Management is led by award-winning money managers Bill Kanko and Richard Jenkins. Black Creek pursues an equity mandate with no restrictions on finding the best businesses in the world. Black Creek Investment Management is a sub-advisor to CI Investments Inc.



Bill Kanko



Matias Galarce



Heather Peirce

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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