

CI American Equity Corporate Class

Class E USD



AS AT SEPTEMBER 30, 2019

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies in the United States.

FUND DETAILS

Inception date	July 2011
Total net assets (\$CAD) As at 2019-09-30	\$335.8 million
NAVPS	\$15.6111
MER (%) As at 2018-09-30	2.34
Management fee (%)	1.950
Asset class	American Equity
Currency	USD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.2681

Risk rating³



FUND CODES

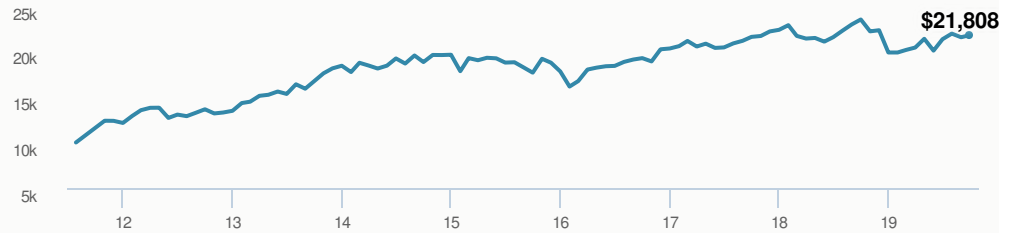
E	17113
A	ISC 394 DSC 194 LL 1194
F	364
O	19113
P	90303

DISTRIBUTION HISTORY⁴

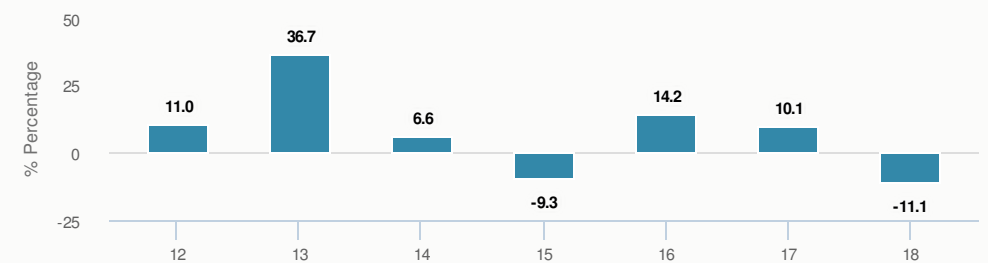
Payable date	Total	Payable date	Total
2019-09-27	0.1783	2018-06-22	0.0801
2019-06-21	0.1733	2018-03-23	0.5769
2019-03-22	0.2681	2017-03-31	0.9451
2018-12-14	0.0856	2016-03-24	0.6935
2018-09-14	0.0836	2015-03-27	0.8471

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
18.7%	1.1%	2.1%	6.7%	0.4%	7.0%	4.6%	-%	10.0%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)	Sector allocation	(%)
US Equity	76.67%	Financial Services	44.49%
Canadian Equity	8.79%	Technology	18.60%
Income Trust Units	7.05%	Consumer Services	12.61%
International Equity	5.86%	Healthcare	8.87%
Cash and Equivalents	1.61%	Industrial Services	5.51%
Other	0.02%	Utilities	3.57%
		Industrial Goods	2.82%
Geographic allocation	(%)	Cash and Cash Equivalent	1.61%
United States	79.25%	Consumer Goods	1.15%
Canada	9.85%	Other	0.77%
Bermuda	6.11%		
Netherlands	3.30%		
Ireland	1.47%		
Other	0.02%		

Note: This page is not complete without disclaimers on the next page.

AS AT SEPTEMBER 30, 2019

TOP HOLDINGS

	Sector	(%)
1. Brookfield Asset Management Inc Cl A	Diversified Financial Services	7.75%
2. Alphabet Inc Cl C	Information Technology	7.46%
3. JPMorgan Chase & Co	Diversified Financial Services	6.60%
4. MasterCard Inc	Diversified Financial Services	6.19%
5. Visa Inc Cl A	Diversified Financial Services	6.15%
6. Berkshire Hathaway Inc Cl A	Insurance	5.78%
7. Booking Holdings Inc	Diversified Consumer Services	3.79%
8. Facebook Inc Cl A	Information Technology	3.73%
9. Brookfield Infrastructure Partners LP - Units	Water Utilities	3.57%
10. Laboratory Corp of America Holdings	Healthcare Services	3.38%
11. Cigna Corp	Insurance	3.16%
12. United Parcel Service Inc	Transportation	2.86%
13. Live Nation Entertainment Inc	Media	2.72%
14. UnitedHealth Group Inc	Healthcare Services	2.56%
15. Microsoft Corp	Computer Electronics	2.48%

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Aubrey Hearn



Jack Hall

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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Published September 2019