

# Cambridge Canadian Dividend Corporate Class

Class ET5 CAD



AS AT DECEMBER 31, 2020

## FUND OVERVIEW

This fund invests in an actively managed portfolio of primarily Canadian stocks. The fund may invest a maximum of 30% of its assets (book value) in foreign securities.

## FUND DETAILS

Inception date	December 2015
Total net assets (\$CAD) As at 2020-12-31	\$141.8 million
NAVPS	\$8.6099
MER (%) As at 2020-09-30	2.27
Management fee (%)	1.95
Asset class	Canadian Dividend
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Monthly
Last distribution	\$0.0410

## Risk rating<sup>2</sup>

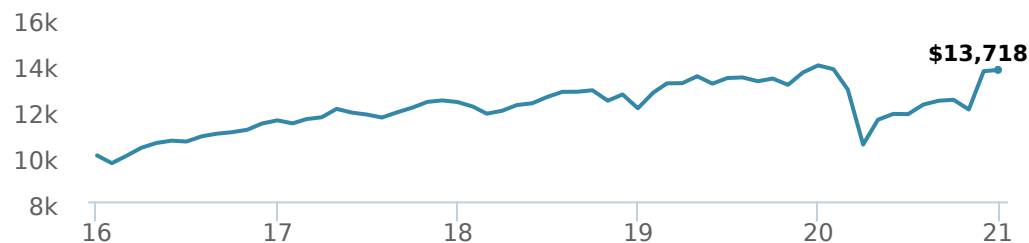


## FUND CODES

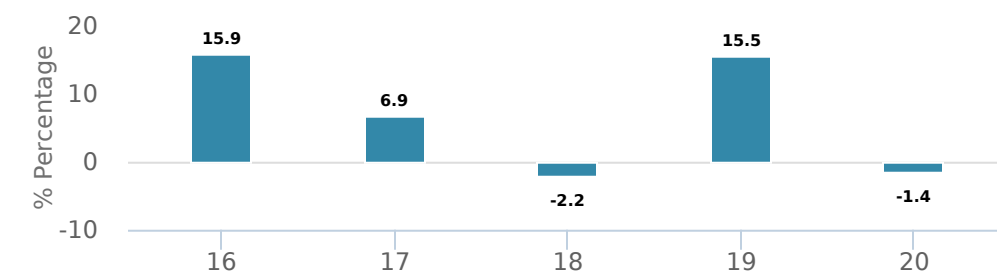
	T5		T8
E	16014	16814	16514
A	ISC 2642 DSC 3642 LL 1642	ISC 142T5 DSC 242T5 LL 342T5	ISC 642T8 DSC 742T8 LL 842T8
EF	15014	15814	15514
F	4642	442T5	942T8
I	5642		042T8
O	18014	18814	18514
P	90005	90505	90805

## PERFORMANCE<sup>1</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-1.4%	0.4%	10.5%	16.3%	-1.4%	3.7%	6.7%	-	6.5%

\*Since inception date

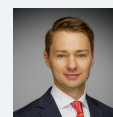
## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2020-12-23	0.0410	2020-09-24	0.0410
2020-12-18	0.1509	2020-08-28	0.0410
2020-11-27	0.0410	2020-07-24	0.0410
2020-10-23	0.0410	2020-06-25	0.0410
2020-09-25	0.1385	2020-05-22	0.0410

## MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Stephen Groff

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AS AT DECEMBER 31, 2020

## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	87.83%	Financial Services	26.59%	Canada	88.82%
US Equity	7.07%	Energy	14.30%	United States	7.10%
International Equity	3.96%	Consumer Services	14.15%	United Kingdom	4.09%
Cash and Equivalents	1.15%	Utilities	10.88%	Other	-0.01%
Other	-0.01%	Industrial Services	9.11%		
		Consumer Goods	7.67%		
		Basic Materials	5.19%		
		Technology	4.98%		
		Other	4.60%		
		Healthcare	2.53%		

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Cambridge Canadian Dividend Fund Class I	Mutual Fund	99.41%

## TOP HOLDINGS

	Sector	(%)
1. Power Corp of Canada	Diversified Financial Services	5.92%
2. Fairfax Financial Holdings Ltd	Insurance	5.82%
3. Manulife Financial Corp	Diversified Financial Services	4.31%
4. Empire Co Ltd Cl A	Retail	4.18%
5. Enbridge Inc	Gas Utilities	4.09%
6. Imperial Tobacco Group PLC	Food, Beverage and Tobacco	3.96%
7. Fortis Inc	Diversified Utilities	3.87%
8. Great Canadian Gaming Corp	Leisure	3.26%
9. TC Energy Corp	Energy Services and Equipment	3.25%
10. Keyera Corp	Oil and Gas Production	3.23%
11. Franco-Nevada Corp	Gold and Precious Metals	3.14%
12. Anthem Inc	Insurance	3.06%
13. Brookfield Asset Management Inc Cl A	Diversified Financial Services	3.04%
14. Canadian Natural Resources Ltd	Oil and Gas Production	2.95%
15. Alimentation Couche-Tard Inc Cl B	Retail	2.89%

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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