

Cambridge Canadian Dividend Corporate Class

Class O USD



AS AT SEPTEMBER 30, 2020

FUND OVERVIEW

This fund invests in an actively managed portfolio of primarily Canadian stocks. The fund may invest a maximum of 30% of its assets (book value) in foreign securities.

FUND DETAILS

Inception date	December 2015
Total net assets (\$CAD) As at 2020-09-30	\$143.5 million
NAVPS	\$8.5488
MER (%) As at 2020-03-31	0.16
Management fee (%)	Negotiable
Asset class	Canadian Dividend
Currency	USD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.1463

Risk rating²

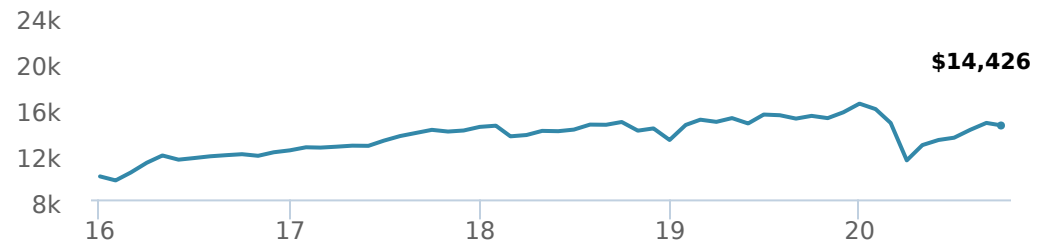


FUND CODES

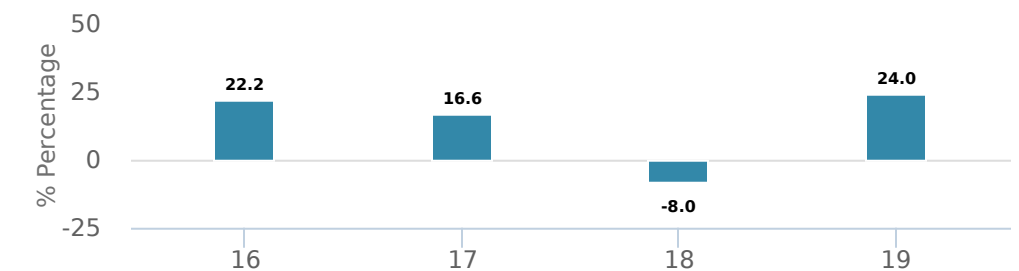
O	19014
A	ISC 2692 DSC 3692 LL 1692
E	17014
F	4692
I	5692
P	90305

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	-11.6%	-1.5%	7.9%	26.6%	-5.5%	0.9%	-	-	8.0%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-09-25	0.1463	2019-03-22	0.1641
2020-03-20	0.1574	2018-12-14	0.0400
2019-12-13	0.0896	2018-09-14	0.0427
2019-09-27	0.0914	2018-06-22	0.0440
2019-06-21	0.0949	2018-03-23	0.3267

MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Stephen Groff

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AS AT SEPTEMBER 30, 2020

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Equity	84.30%	Financial Services	25.03%	Canada	83.47%
US Equity	10.02%	Consumer Services	15.37%	United States	10.35%
International Equity	3.99%	Utilities	12.01%	United Kingdom	4.05%
Cash and Equivalents	1.41%	Energy	10.98%	Other	2.13%
Income Trust Units	0.30%	Industrial Services	8.36%		
Other	-0.02%	Other	8.11%		
		Consumer Goods	7.72%		
		Basic Materials	5.79%		
		Healthcare	3.58%		
		Technology	3.05%		

UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Cambridge Canadian Dividend Fund Class I	Mutual Fund	99.64%

TOP HOLDINGS

	Sector	(%)
1. Power Corp of Canada	Diversified Financial Services	5.71%
2. Fairfax Financial Holdings Ltd	Insurance	5.29%
3. Empire Co Ltd Cl A	Retail	5.16%
4. Fortis Inc	Diversified Utilities	4.05%
5. Imperial Tobacco Group PLC	Food, Beverage and Tobacco	3.99%
6. Manulife Financial Corp	Diversified Financial Services	3.95%
7. Enbridge Inc	Gas Utilities	3.94%
8. Franco-Nevada Corp	Gold and Precious Metals	3.68%
9. McKesson Corp	Healthcare Services	3.58%
10. Anthem Inc	Insurance	3.56%
11. Alimentation Couche-Tard Inc Cl B	Retail	3.12%
12. Keyera Corp	Oil and Gas Production	2.89%
13. Verizon Communications Inc	Diversified Telecommunications	2.89%
14. Tourmaline Oil Corp	Oil and Gas Production	2.78%
15. Canadian Natural Resources Ltd	Oil and Gas Production	2.73%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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