

Cambridge Global High Income Fund

Series E CAD



AS AT FEBRUARY 26, 2021

FUND OVERVIEW

This fund invests primarily in fixed income and high-yielding equity securities and other income-producing securities throughout the world.

FUND DETAILS

| | |
|--|--|
| Inception date | July 2013 |
| Total net assets (\$CAD) As at 2021-02-26 | \$674.2 million |
| NAVPS | \$8.0888 |
| MER (%) As at 2020-09-30 | 2.21 |
| Management fee (%) | 1.85 |
| Asset class | Diversified Income |
| Currency | CAD |
| Minimum investment | \$100,000 initial / \$5,000 additional |
| Distribution frequency | Monthly |
| Last distribution | \$0.0450 |

Risk rating¹

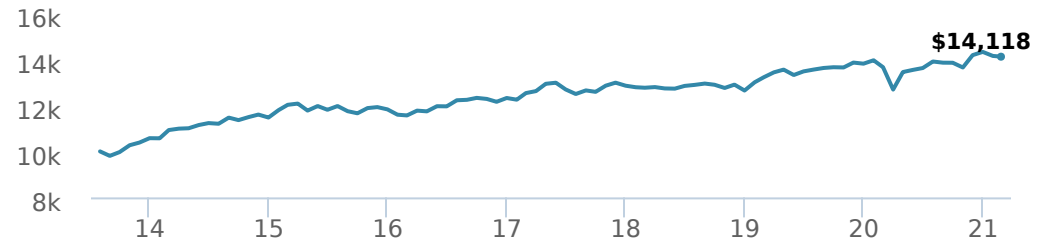


FUND CODES

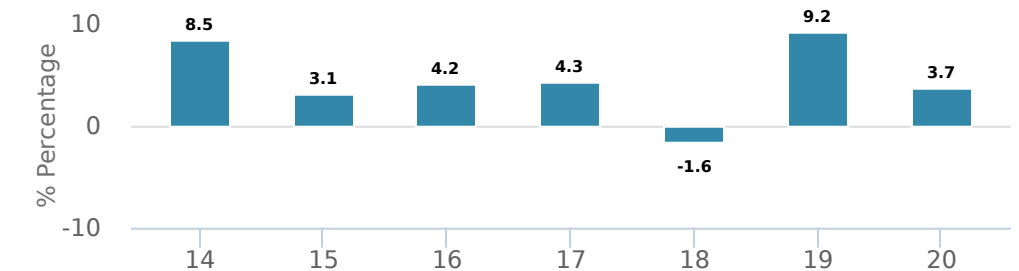
| | |
|----|---------------------------------|
| E | 16157 |
| A | ISC 6803 DSC 6813 LL 6823 |
| EF | 15157 |
| F | 6833 |
| I | 6843 |
| O | 18157 |
| P | 90060 |

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|-------|-------|-------|------|------|------|------|------|------------|
| -1.5% | -0.2% | -0.5% | 1.9% | 3.3% | 3.4% | 4.1% | - | 4.6% |

*Since inception date

DISTRIBUTION HISTORY³

| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2021-02-19 | 0.0450 | 2020-09-25 | 0.0450 |
| 2021-01-22 | 0.0450 | 2020-08-28 | 0.0450 |
| 2020-12-18 | 0.0450 | 2020-07-24 | 0.0450 |
| 2020-11-27 | 0.0450 | 2020-06-26 | 0.0450 |
| 2020-10-23 | 0.0450 | 2020-05-22 | 0.0450 |

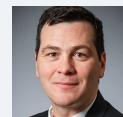
MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Robert Swanson



Paul Marcogliese

Cambridge Global High Income Fund

Series E CAD



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PORTFOLIO ALLOCATIONS⁴

| Asset allocation | (%) | Sector allocation | (%) | Geographic allocation | (%) |
|---------------------------|--------|---------------------|--------|-----------------------|--------|
| Canadian Government Bonds | 22.99% | Fixed Income | 50.68% | Canada | 55.15% |
| US Equity | 20.89% | Financial Services | 15.88% | United States | 33.48% |
| Canadian Corporate Bonds | 15.33% | Other | 8.81% | United Kingdom | 3.66% |
| Canadian Equity | 14.39% | Consumer Goods | 4.66% | France | 1.37% |
| Foreign Government Bonds | 12.42% | Technology | 4.61% | Europe | 1.23% |
| International Equity | 9.91% | Industrial Goods | 3.55% | Singapore | 1.20% |
| Cash and Equivalents | 2.35% | Industrial Services | 3.43% | Japan | 1.16% |
| Foreign Corporate Bonds | 1.39% | Utilities | 3.27% | Luxembourg | 1.10% |
| Income Trust Units | 0.36% | Energy | 2.64% | Netherlands | 0.85% |
| Other | -0.03% | Healthcare | 2.47% | Other | 0.80% |

TOP HOLDINGS

| | Sector | (%) |
|--|--------------|--------|
| 1. Cambridge Bond Fund Class I | Fixed Income | 44.30% |
| 2. Cambridge Global Dividend Fund Class I | Mutual Fund | 31.80% |
| 3. Cambridge Canadian Short-Term Bond Pool Class I | Fixed Income | 10.19% |
| 4. Cambridge Canadian Long-Term Bond Pool Class I | Fixed Income | 5.99% |
| 5. Cambridge Canadian Dividend Fund Class I | Mutual Fund | 5.95% |

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Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com.](#)

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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Published March 2021