

Cambridge Pure Canadian Equity Corporate Class

Class E USD



AS AT OCTOBER 31, 2019

FUND OVERVIEW

This fund invests a substantial portion of its assets in equity securities of Canadian companies. The fund may invest up to 10% of its assets in foreign market investments.

FUND DETAILS

Inception date	December 2015
Total net assets (\$CAD) As at 2019-10-31	\$20.1 million
NAVPS	\$7.3878
MER (%) As at 2018-09-30	2.34
Management fee (%)	1.950
Asset class	Canadian Equity
Currency	USD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.1385

Risk rating³



FUND CODES

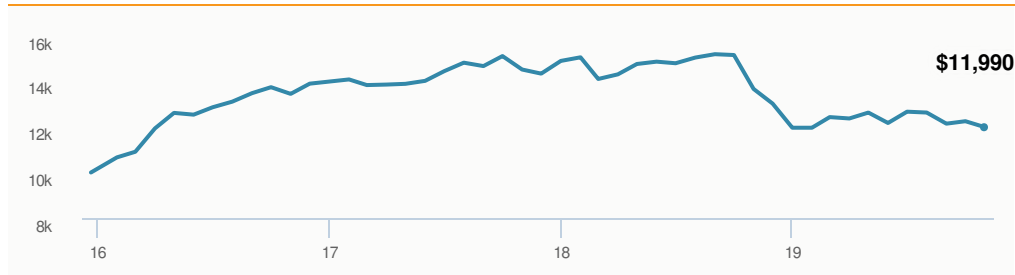
E	17000
A	ISC 2693 DSC 3693 LL 1693
F	4693
I	5693
O	19000
P	90313

DISTRIBUTION HISTORY⁴

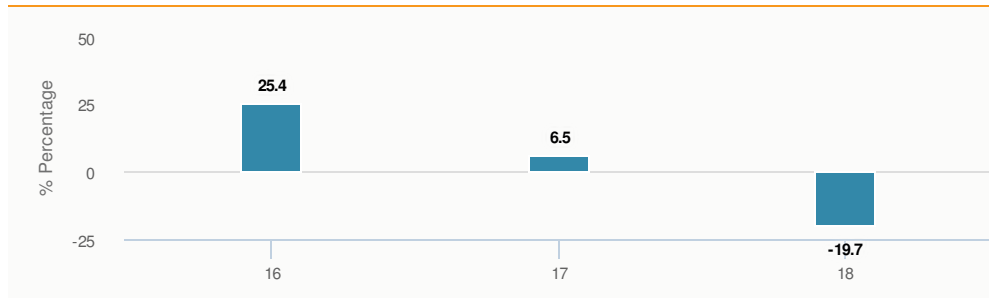
Payable date	Total	Payable date	Total
2019-09-27	0.0847	2018-06-22	0.0423
2019-06-21	0.1293	2018-03-23	0.3092
2019-03-22	0.1385	2017-03-31	0.4542
2018-12-14	0.0396	2016-03-24	0.0138
2018-09-14	0.0412		

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
10.9%	-2.2%	-5.1%	-5.1%	-3.0%	-0.5%	-%	-%	4.8%

*Since inception date

PORTFOLIO ALLOCATIONS²

Asset allocation	(%)	Sector allocation	(%)
Canadian Equity	73.17%	Consumer Services	26.65%
Income Trust Units	13.20%	Energy	19.21%
Cash and Equivalents	7.85%	Industrial Goods	10.79%
US Equity	5.78%	Consumer Goods	10.31%
		Industrial Services	8.63%
		Financial Services	8.28%
		Cash and Cash Equivalent	7.85%
		Technology	3.34%
		Healthcare	2.93%
		Other	2.01%

Geographic allocation

Geographic allocation	(%)
Canada	85.20%
Bermuda	6.04%
United States	5.78%
United Kingdom	2.98%

Note: This page is not complete without disclaimers on the next page.

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UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. Cambridge Pure Canadian Equity Fund Class I	Mutual Fund	98.36%

TOP HOLDINGS

	Sector	(%)
1. Great Canadian Gaming Corp	Leisure	7.12%
2. Brookfield Business Partners LP - Units	Construction Materials	6.04%
3. Spin Master Corp	Leisure	5.57%
4. TFI International Inc	Transportation	5.05%
5. PrairieSky Royalty Ltd	Oil and Gas Production	4.97%
6. Wipak Ltd	Manufacturing	4.75%
7. TMX Group Ltd	Diversified Financial Services	4.24%
8. Boyd Group Income Fund - Units	Diversified Consumer Services	4.18%
9. Dollarama Inc	Retail	4.10%
10. Westaim Corp	Diversified Financial Services	4.04%
11. Premium Brands Holdings Corp	Food, Beverage and Tobacco	3.82%
12. Canada Goose Holdings Inc	Consumer Non-durables	3.55%
13. Keyera Corp	Oil and Gas Production	3.37%
14. Tourmaline Oil Corp	Oil and Gas Production	3.37%
15. Smartsheet Inc Cl A	Information Technology	3.34%

MANAGEMENT TEAM



Cambridge Global Asset Management, a division of CI Investments Inc., is led by Chief Investment Officer Brandon Snow. The team, including lead portfolio managers Robert Swanson (CI Global Investments Inc.), Stephen Groff and Greg Dean, invests in companies building long-term economic value. CI Global Investments Inc. is a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc. Certain funds associated with Cambridge Global Asset Management are sub-advised by CI Global Investments Inc.



Greg Dean



Stephen Groff

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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