

AS AT OCTOBER 31, 2019

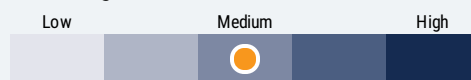
## FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies that are located in countries that have signed the North American Free Trade Agreement (NAFTA) (or its successor).

## FUND DETAILS

Inception date	August 2015
Total net assets (\$CAD) As at 2019-10-31	\$596.6 million
NAVPS	\$11.0209
MER (%) As at 2019-03-31	1.24
Management fee (%)	0.950
Asset class	American Equity
Currency	CAD
Minimum investment	\$100,000 initial / \$5,000 additional
Distribution frequency	Quarterly
Last distribution	\$0.1880

## Risk rating<sup>3</sup>



## FUND CODES

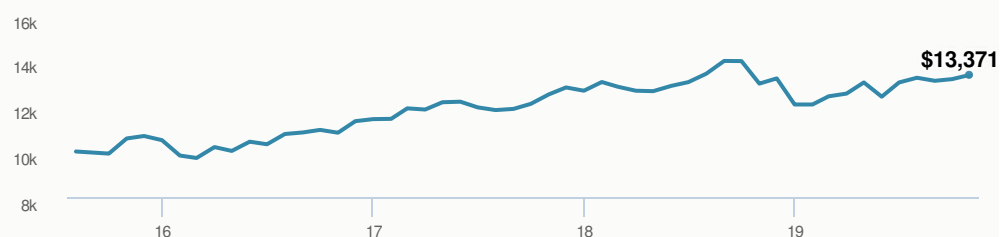
	T8	
EF	15001	15501
A	ISC 209 DSC 709 LL 1709	ISC 623T8 DSC 723T8 LL 823T8
E	16001	16501
F	268	923T8
I	969	023T8
O	18001	18501
P	90016	

## DISTRIBUTION HISTORY<sup>4</sup>

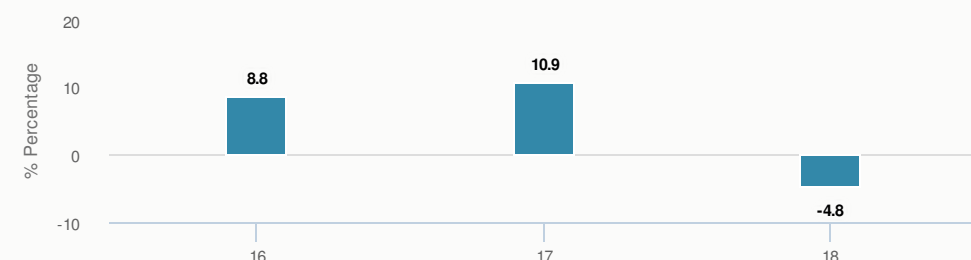
Payable date	Total	Payable date	Total
2019-09-27	0.1130	2018-06-22	0.0548
2019-06-21	0.1157	2018-03-23	0.3905
2019-03-22	0.1880	2017-03-31	0.5237
2018-12-14	0.0612	2016-03-24	0.4535
2018-09-14	0.0561		

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	19.0%	1.4%	1.0%	2.6%	10.5%	9.9%	-%	-%	7.1%

\*Since inception date

## PORTFOLIO ALLOCATIONS<sup>2</sup>

Asset allocation (%)	Sector allocation (%)
US Equity	Financial Services
84.24%	23.56%
Cash and Equivalents	Technology
6.19%	20.19%
International Equity	Healthcare
4.35%	13.07%
Income Trust Units	Consumer Services
3.31%	10.36%
Canadian Equity	Industrial Goods
1.94%	8.40%
Other	Cash and Cash Equivalent
-0.03%	6.19%
	Other
	6.07%
Geographic allocation (%)	Consumer Goods
United States	5.09%
90.23%	Industrial Services
Canada	4.99%
3.89%	Real Estate
Bermuda	2.08%
2.05%	
United Kingdom	
1.67%	
Netherlands	
1.02%	
Singapore	
0.62%	
Ireland	
0.33%	
Israel	
0.19%	
Bahamas	
0.03%	
Other	
-0.03%	

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## TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Computer Electronics	2.71%
2. Alphabet Inc Cl C	Information Technology	2.64%
3. Facebook Inc Cl A	Information Technology	2.20%
4. JPMorgan Chase & Co	Diversified Financial Services	1.98%
5. MasterCard Inc	Diversified Financial Services	1.93%
6. Bank of America Corp	Banking	1.89%
7. Cigna Corp	Insurance	1.51%
8. Brookfield Asset Management Inc Cl A	Diversified Financial Services	1.44%
9. Comcast Corp Cl A	Media	1.38%
10. Boeing Co	Aerospace and Defence	1.32%
11. Berkshire Hathaway Inc Cl B	Insurance	1.32%
12. KKR & Co LP - Units	Diversified Financial Services	1.21%
13. UnitedHealth Group Inc	Healthcare Services	1.21%
14. Aon PLC	Insurance	1.17%
15. Sun Communities Inc	Real Estate	1.14%

## MANAGEMENT TEAM



CI Multi-Asset Management, led by portfolio manager Alfred Lam, oversees CI's managed solutions. The team's philosophy is centred on delivering predictable outcomes for investors by utilizing a full set of asset classes while adding value and managing risk through multiple factors. CI Multi Asset Management is a division of CI Investments Inc, a subsidiary of CI Financial Corp.



Alfred Lam

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

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