

CI American Value Corporate Class

Class P USD



AS AT DECEMBER 31, 2020

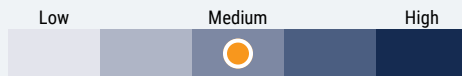
FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies in the United States.

FUND DETAILS

Inception date	May 2017
Total net assets (\$CAD) As at 2020-12-31	\$534.6 million
NAVPS	\$9.2979
MER (%) As at 2020-09-30	0.24
Management fee (%)	Negotiable
Asset class	U.S. Equity
Currency	USD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.1110

Risk rating²

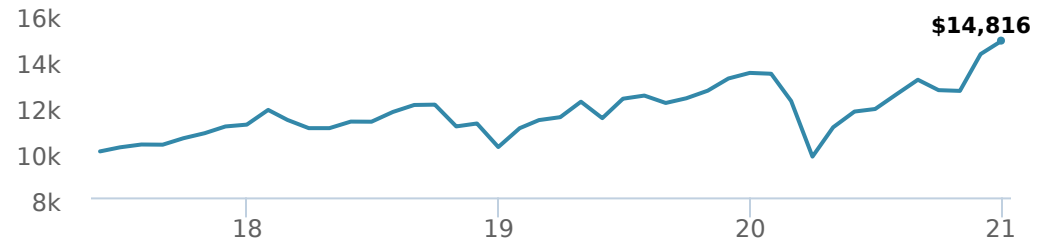


FUND CODES

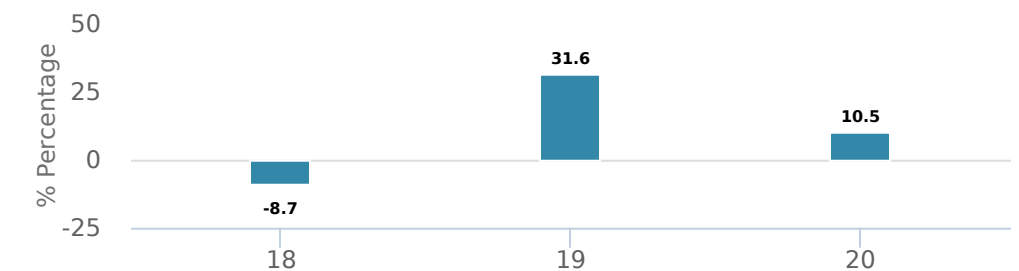
P	90318
A	ISC 512 DSC 513 LL 1513
E	17122
F	515
I	5500
O	19122

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	10.5%	4.1%	17.0%	25.1%	10.5%	9.9%	-	-	11.3%

*Since inception date

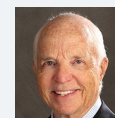
DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-12-18	0.1110	2019-09-27	0.0923
2020-09-25	0.1025	2019-06-21	0.0889
2020-06-26	0.0198	2019-03-22	0.1395
2020-03-20	0.1344	2018-12-14	0.0408
2019-12-13	0.0955	2018-09-14	0.0417

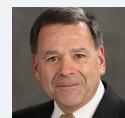
MANAGEMENT TEAM



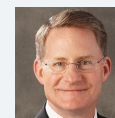
Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield. Epoch Investment Partners is a sub-advisor to CI Investments Inc.



William W. Priest



David N. Pearl



Michael Welhoelter

AS AT DECEMBER 31, 2020

PORTFOLIO ALLOCATIONS⁵

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	88.69%	Technology	35.65%	United States	92.09%
International Equity	5.90%	Financial Services	15.58%	Singapore	3.42%
Income Trust Units	2.47%	Consumer Services	11.50%	Canada	1.98%
Cash and Equivalents	1.63%	Healthcare	10.67%	United Kingdom	1.46%
Canadian Equity	1.28%	Industrial Goods	8.18%	Ireland	1.02%
Other	0.03%	Consumer Goods	5.61%	Other	0.03%
		Industrial Services	4.94%		
		Other	4.17%		
		Telecommunications	2.02%		
		Real Estate	1.68%		

TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Computer Electronics	7.56%
2. Facebook Inc Cl A	Information Technology	4.54%
3. Alphabet Inc Cl C	Information Technology	4.31%
4. Broadcom Ltd	Computer Electronics	3.42%
5. Electronic Arts Inc	Information Technology	2.50%
6. Micron Technology Inc	Computer Electronics	2.44%
7. Danaher Corp	Manufacturing	2.40%
8. UnitedHealth Group Inc	Healthcare Services	2.38%
9. Agilent Technologies Inc	Computer Electronics	2.27%
10. Dollar Tree Inc	Retail	2.09%
11. Lam Research Corp	Computer Electronics	2.08%
12. T-Mobile US Inc	Telephone Service Providers	2.02%
13. Charles River Laboratories Intl Inc	Drugs	2.01%
14. Walmart Inc	Retail	1.99%
15. Bank of America Corp	Banking	1.92%

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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