

# CI American Value Fund

Class I CAD

Not available to retail investors / for approved investors only



AS AT OCTOBER 31, 2020

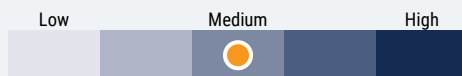
## FUND OVERVIEW

This fund invests primarily in a broadly diversified portfolio of American equity securities.

## FUND DETAILS

Inception date	October 1996
Total net assets (\$CAD) As at 2020-10-31	\$645.0 million
NAVPS	\$50.7846
MER (%) As at 2020-03-31	0.00
Management fee (%)	Negotiable
Asset class	U.S. Equity
Currency	CAD
Minimum investment	Negotiable
Distribution frequency	Annually
Last distribution	\$4.7278

## Risk rating<sup>2</sup>

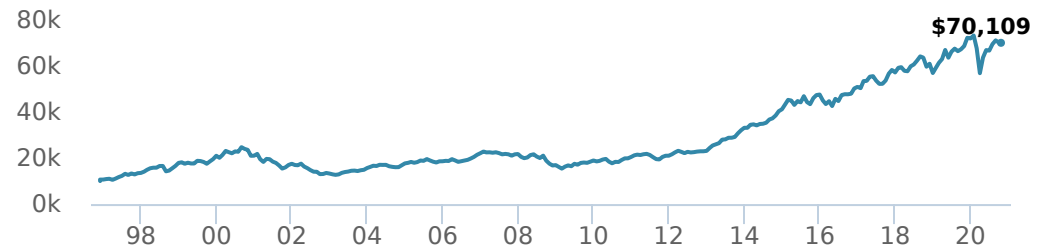


## FUND CODES

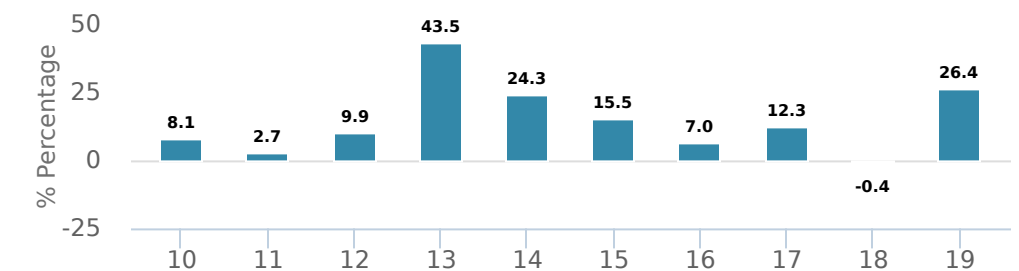
I	7968
A	ISC 7500 DSC 7505 LL 1510
E	16172
EF	15172
F	7506
INS	5904
O	18172
P	90068

## PERFORMANCE<sup>1</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-2.6%	-0.1%	0.8%	10.1%	2.0%	7.3%	8.8%	13.4%	8.4%

\*Since inception date

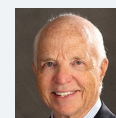
## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2019-12-13	4.7278	2014-12-19	0.6991
2018-12-14	2.2370	2013-12-13	0.5190
2017-12-15	0.3394	2012-12-14	0.3590
2016-12-16	0.2543	2011-12-16	0.0830
2015-12-18	0.1389	2010-12-17	0.0700

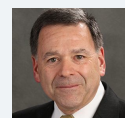
## MANAGEMENT TEAM



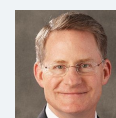
Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield. Epoch Investment Partners is a sub-advisor to CI Investments Inc.



William W. Priest



David N. Pearl



Michael Welhoelter

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## PORTFOLIO ALLOCATIONS<sup>5</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	89.63%	Technology	36.42%	United States	93.07%
International Equity	5.73%	Consumer Services	13.61%	Singapore	3.23%
Cash and Equivalents	1.89%	Financial Services	13.36%	United Kingdom	1.45%
Income Trust Units	1.42%	Healthcare	11.51%	Canada	1.16%
Canadian Equity	1.29%	Industrial Goods	8.72%	Ireland	1.05%
Other	0.04%	Consumer Goods	4.90%	Other	0.04%
		Industrial Services	4.89%		
		Other	2.73%		
		Telecommunications	1.97%		
		Cash and Cash Equivalent	1.89%		

## TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Computer Electronics	8.15%
2. Facebook Inc Cl A	Information Technology	5.17%
3. Alphabet Inc Cl C	Information Technology	4.72%
4. Broadcom Ltd	Computer Electronics	3.23%
5. Danaher Corp	Manufacturing	2.94%
6. Electronic Arts Inc	Information Technology	2.47%
7. UnitedHealth Group Inc	Healthcare Services	2.45%
8. Agilent Technologies Inc	Computer Electronics	2.31%
9. Walmart Inc	Retail	2.30%
10. Charles River Laboratories Intl Inc	Drugs	2.17%
11. Universal Display Corp	Diversified Technology	2.17%
12. Thermo Fisher Scientific Inc	Healthcare Equipment	2.15%
13. Dollar Tree Inc	Retail	2.07%
14. Lam Research Corp	Computer Electronics	2.02%
15. Centene Corp	Healthcare Services	1.97%

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<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>5</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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