

# CI American Value Fund

Class P



AS AT OCTOBER 31, 2019

## FUND OVERVIEW

This fund invests primarily in a broadly diversified portfolio of American equity securities.

## FUND DETAILS

Inception date	May 2017
Total net assets (\$CAD) As at 2019-10-31	\$726.1 million
NAVPS	\$11.7242
MER (%) As at 2019-03-31	0.24
Management fee (%)	-
Asset class	American Equity
Currency	CAD
Minimum investment	\$500 initial / \$25 additional
Distribution frequency	Annually
Last distribution	\$0.4580

## Risk rating<sup>3</sup>



## FUND CODES

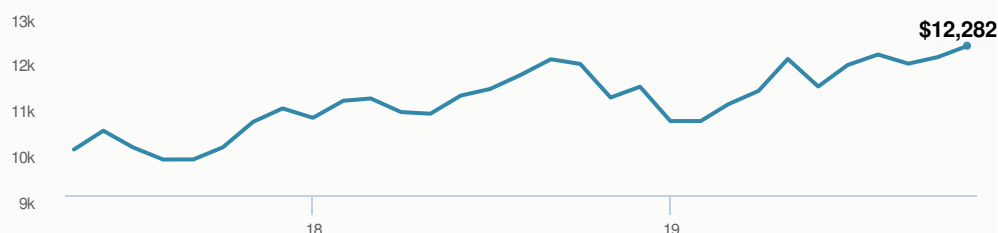
P	90068
A	ISC 7500 DSC 7505 LL 1510
E	16172
EF	15172
F	7506
I	7968
INS	5904
O	18172

## DISTRIBUTION HISTORY<sup>4</sup>

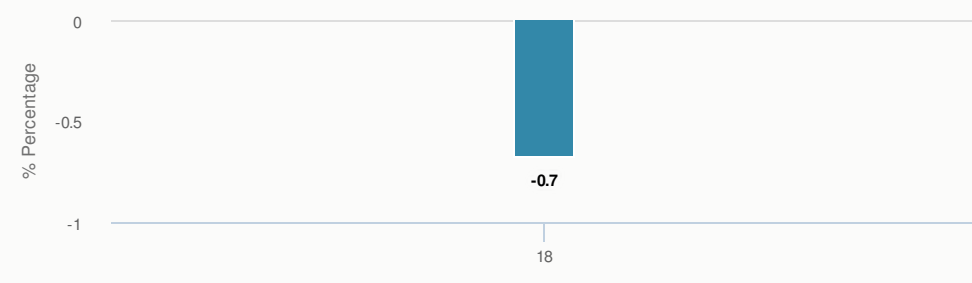
Payable date	Total
2018-12-14	0.4580
2017-12-15	0.0484

## PERFORMANCE <sup>1</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

	YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
	20.4%	2.1%	1.6%	2.4%	14.8%	-%	-%	-%	8.6%

\*Since inception date

## PORTFOLIO ALLOCATIONS <sup>2</sup>

Asset allocation (%)		Sector allocation (%)	
US Equity	87.25%	Technology	26.25%
International Equity	6.71%	Financial Services	17.82%
Cash and Equivalents	4.34%	Industrial Goods	13.51%
Income Trust Units	1.70%	Consumer Services	12.19%
		Healthcare	9.54%
		Other	4.92%
		Consumer Goods	4.69%
		Cash and Cash Equivalent	4.34%
		Industrial Services	4.02%
		Real Estate	2.72%
<b>Geographic allocation (%)</b>			
United States	93.34%		
Ireland	2.91%		
Singapore	2.24%		
United Kingdom	1.56%		
Canada	-0.05%		

Note: This page is not complete without disclaimers on the next page.

AS AT OCTOBER 31, 2019

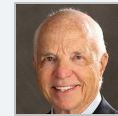
## TOP HOLDINGS

	Sector	(%)
1. Microsoft Corp	Computer Electronics	6.25%
2. Alphabet Inc Cl C	Information Technology	3.77%
3. Facebook Inc Cl A	Information Technology	3.42%
4. Bank of America Corp	Banking	2.64%
5. Boeing Co	Aerospace and Defence	2.60%
6. UnitedHealth Group Inc	Healthcare Services	2.44%
7. Centene Corp	Healthcare Services	2.29%
8. Broadcom Ltd	Computer Electronics	2.24%
9. Charter Communications Inc	Media	2.14%
10. Pfizer Inc	Drugs	1.99%
11. Metlife Inc	Insurance	1.95%
12. WEC Energy Group Inc	Diversified Utilities	1.95%
13. Applied Materials Inc	Computer Electronics	1.85%
14. American International Group Inc	Insurance	1.84%
15. Danaher Corp	Manufacturing	1.81%

## MANAGEMENT TEAM



Epoch Investment Partners is an investment management firm founded by Wall Street veteran William Priest and associates. Epoch uses a value-based approach that focuses on companies with superior shareholder yield. Epoch Investment Partners is a sub-advisor to CI Investments Inc.



William W. Priest



Michael Welhoelter



David Pearl

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

<sup>1</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>2</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

<sup>3</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>4</sup> Please refer to the fund's simplified prospectus for distribution information.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

© CI Investments and the CI Investments design are registered trademarks of CI Investments Inc. © CI Investments Inc. 2019. All rights reserved. 2019. "Trusted Partner in Wealth™" is a trademark of CI Investments Inc.

Published October 2019