

AS AT OCTOBER 31, 2019

FUND OVERVIEW

This fund invests primarily in equity and equity-related securities of companies around the world.

FUND DETAILS

| | |
|--|--|
| Inception date | August 2015 |
| Total net assets (\$CAD) As at 2019-10-31 | \$39.4 million |
| NAVPS | \$9.8378 |
| MER (%) As at 2019-03-31 | 2.33 |
| Management fee (%) | 1.950 |
| Asset class | Global Equity |
| Currency | CAD |
| Minimum investment | \$100,000 initial / \$5,000 additional |
| Distribution frequency | Quarterly |
| Last distribution | \$0.1732 |

Risk rating³



FUND CODES

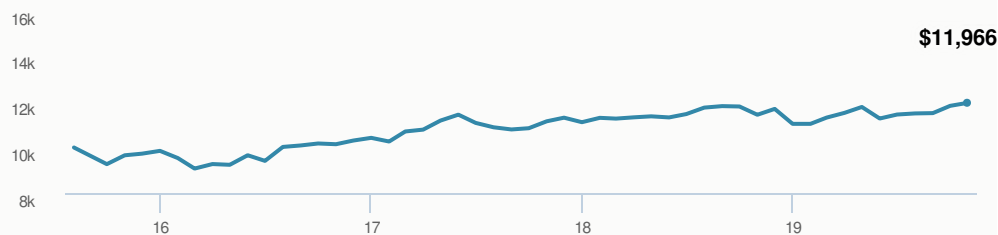
| | T5 | T8 | |
|----|-------------------------------|------------------------------------|------------------------------------|
| E | 16008 16808 | 16508 | |
| A | ISC 206 DSC 706 LL 1706 | ISC 167T5 DSC 267T5 LL 367T5 | ISC 667T8 DSC 767T8 LL 867T8 |
| EF | 15008 | 15808 | 15508 |
| F | 299 | 467T5 | 967T8 |
| I | 5310 | | 067T8 |
| O | 18008 | 18808 | 18508 |
| P | 90028 | | |

DISTRIBUTION HISTORY⁴

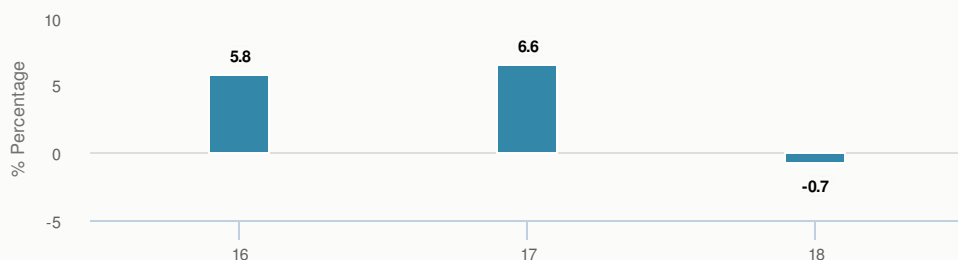
| Payable date | Total | Payable date | Total |
|--------------|--------|--------------|--------|
| 2019-09-27 | 0.1104 | 2018-06-22 | 0.0513 |
| 2019-06-21 | 0.1082 | 2018-03-23 | 0.3626 |
| 2019-03-22 | 0.1732 | 2017-03-31 | 0.5059 |
| 2018-12-14 | 0.0522 | 2016-03-24 | 0.4456 |
| 2018-09-14 | 0.0517 | | |

PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

| YTD | 1 Mo | 3 Mo | 6 Mo | 1 Y | 3 Y | 5 Y | 10 Y | Inception* |
|-------|------|------|------|------|------|-----|------|------------|
| 11.0% | 1.1% | 4.1% | 1.6% | 7.1% | 6.5% | -% | -% | 4.3% |

*Since inception date

PORTFOLIO ALLOCATIONS²

| Asset allocation (%) | Sector allocation (%) |
|-----------------------------|--------------------------------|
| International Equity 57.06% | Financial Services 22.58% |
| US Equity 37.69% | Healthcare 15.98% |
| Cash and Equivalents 4.08% | Consumer Goods 14.69% |
| Canadian Equity 1.16% | Other 11.36% |
| Other 0.01% | Technology 8.44% |
| | Consumer Services 7.65% |
| | Industrial Services 5.82% |
| | Telecommunications 5.29% |
| | Energy 4.11% |
| | Cash and Cash Equivalent 4.08% |
| Geographic allocation (%) | |
| United States 38.30% | |
| Japan 14.82% | |
| United Kingdom 13.86% | |
| Switzerland 7.48% | |
| France 5.88% | |
| Other 5.85% | |
| Canada 4.63% | |
| Germany 3.62% | |
| Netherlands 3.01% | |
| Ireland 2.55% | |

AS AT OCTOBER 31, 2019

TOP HOLDINGS

| | Sector | (%) |
|---|--------------------------------|-------|
| 1. Comcast Corp Cl A | Media | 3.00% |
| 2. Astellas Pharma Inc | Drugs | 2.98% |
| 3. GlaxoSmithKline PLC | Drugs | 2.63% |
| 4. Willis Towers Watson PLC | Professional Services | 2.55% |
| 5. Zurich Insurance Group AG | Real Estate | 2.50% |
| 6. Chubb Ltd | Insurance | 2.36% |
| 7. Sanofi SA | Drugs | 2.35% |
| 8. Vodafone Group PLC - ADR | Telecommunications | 2.33% |
| 9. Bristol-Myers Squibb Co | Drugs | 2.32% |
| 10. Aon PLC | Insurance | 2.18% |
| 11. Intercontinental Exchange Inc | Diversified Financial Services | 2.10% |
| 12. Tokio Marine Holdings Inc | Insurance | 2.08% |
| 13. Mitsubishi UFJ Financial Group Inc | Diversified Financial Services | 2.06% |
| 14. Hartford Financial Services Group Inc | Insurance | 1.97% |
| 15. Sumitomo Mitsui Trust Holdings Inc | Diversified Financial Services | 1.87% |

MANAGEMENT TEAM



Altrinsic Global Advisors follows a fundamental value approach to seek out high-quality undervalued companies worldwide. Altrinsic was founded by John Hock and associates and a sub-advisor to CI Investments Inc., a subsidiary of CI Financial Corp. CI Financial Corp. holds a minority interest in Altrinsic Global Advisors.



John Hock

Over 35,000 financial advisors have chosen CI Investments as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](http://ci.com).

¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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