

AS AT AUGUST 31, 2019

TOP HOLDINGS

	Sector	(%)
1. Willis Towers Watson PLC	Professional Services	3.20%
2. Chubb Ltd	Insurance	3.18%
3. Zurich Insurance Group AG	Real Estate	3.17%
4. GlaxoSmithKline PLC	Drugs	3.02%
5. Aon PLC	Insurance	2.91%
6. Astellas Pharma Inc	Drugs	2.84%
7. Danone SA	Food, Beverage and Tobacco	2.78%
8. Sanofi SA	Drugs	2.76%
9. Tokio Marine Holdings Inc	Insurance	2.75%
10. Vodafone Group PLC - ADR	Telecommunications	2.58%
11. Nestle SA	Food, Beverage and Tobacco	2.48%
12. Swiss Re AG	Insurance	2.34%
13. Mitsubishi UFJ Financial Group Inc	Diversified Financial Services	2.30%
14. Heineken NV	Food, Beverage and Tobacco	2.20%
15. Sumitomo Mitsui Trust Holdings Inc	Diversified Financial Services	2.10%

MANAGEMENT TEAM



Altrinsic Global Advisors follows a fundamental value approach to seek out high-quality undervalued companies worldwide. Altrinsic was founded by John Hock and associates and a sub-advisor to CI Investments Inc., a subsidiary of CI Financial Corp. CI Financial Corp. holds a minority interest in Altrinsic Global Advisors.



John Hock

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns (net of fees and expenses payable by the fund) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

³ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

⁴ Please refer to the fund's simplified prospectus for distribution information.

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Published August 2019