

# CI Investment Grade Bond Fund

Series A USD



AS AT MARCH 31, 2024

## FUND OVERVIEW

This fund invests primarily in a diversified portfolio of corporate bonds rated BBB- and above by a recognized bond rating agency, issued anywhere in the world.

## FUND DETAILS

Inception date	December 2014
CAD Total net assets (\$CAD) As at 2024-02-29	\$301.9 million
NAVPS	\$6.5172
MER (%) As at 2023-09-30	1.59
Management fee (%)	1.25
Asset class	Global Fixed Income
Currency	USD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Monthly
Last distribution	\$0.0184

## Risk rating<sup>1</sup>

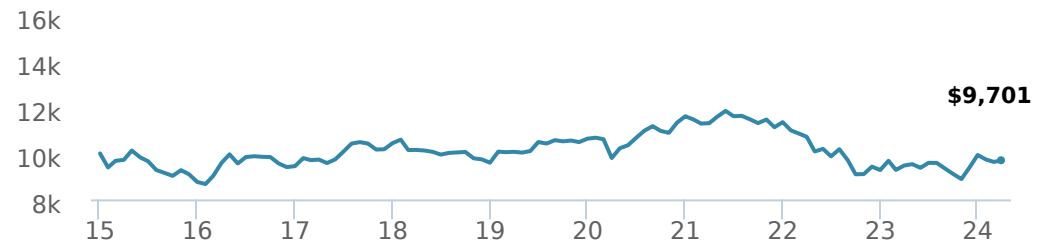


## FUND CODES

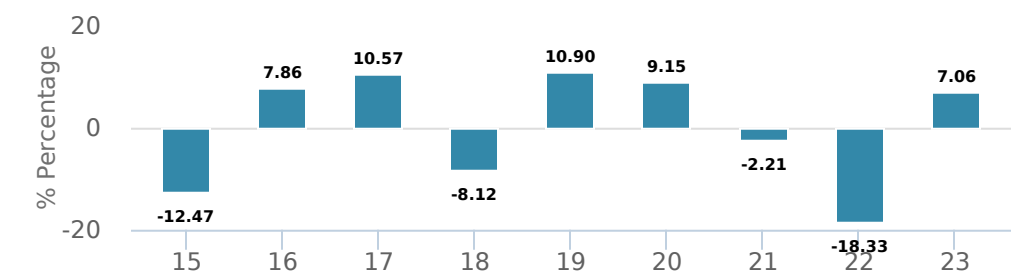
A	2135
F	4135
O	19185

## PERFORMANCE<sup>2</sup>

### Growth of \$10,000 (since inception date)



### Calendar year performance



### Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-2.31%	0.75%	-2.31%	6.52%	2.40%	-4.99%	-0.74%	-	-0.33%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2024-03-22	0.0184	2023-10-27	0.0180
2024-02-23	0.0185	2023-09-22	0.0185
2024-01-26	0.0186	2023-08-25	0.0184
2023-12-15	0.0187	2023-07-28	0.0189
2023-11-24	0.0183	2023-06-23	0.0190

## MANAGEMENT TEAM



Marret Asset Management focuses on fixed-income investing and alternative strategies on behalf of institutional, high net worth and retail clients. Marret Asset Management Inc. is a partly owned subsidiary of CI Financial Corp. and an affiliate of CI Investments Inc.



Adam Tuer

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## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Corporate Bonds	50.66	Fixed Income	87.18	Canada	85.47
Canadian Government Bonds	27.79	Cash and Cash Equivalent	11.92	United States	14.25
Cash and Equivalents	11.92	Other	0.90	United Kingdom	0.32
Foreign Corporate Bonds	4.81			Other	-0.04
Foreign Government Bonds	3.92				
Derivatives	0.94				
Other	-0.04				

## TOP HOLDINGS

	Sector	(%)
1. Canada Government 0.50% 01-Dec-2030	Fixed Income	4.04%
2. Canada Government 3.25% 01-Dec-2033	Fixed Income	3.72%
3. Ontario Province 4.15% 02-Jun-2034	Fixed Income	2.83%
4. Swap Vm Citi Usd	Other	2.73%
5. United States Treasury 4.38% 30-Nov-2030	Fixed Income	2.73%
6. Canada Government 2.75% 01-Jun-2033	Fixed Income	2.71%
7. Ontario Province 4.15% 02-Dec-2054	Fixed Income	2.63%
8. Canada Government 2.50% 01-Dec-2032	Fixed Income	2.20%
9. Canada Government 3.50% 01-Mar-2034	Fixed Income	1.78%
10. Canada Government 1.50% 01-Jun-2031	Fixed Income	1.31%
11. Canada Government 2.00% 01-Jun-2028	Fixed Income	1.22%
12. Dream Industrial REIT 2.06% 17-Jun-2027	Fixed Income	1.08%
13. SNC-Lavalin Group Inc 3.80% 19-Aug-2024	Cash and Cash Equivalent	1.08%
14. ARC Resources Ltd 2.35% 10-Mar-2026	Fixed Income	1.05%
15. Pembina Pipeline Corp 4.80% 25-Jan-2081	Fixed Income	1.04%

Note: This page is not complete without disclaimers on the next page.

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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