

Signature High Income Fund

A unique strategy focused on cash-flow generating assets



As of September 30, 2019

Why invest in this fund?

Signature High Income Fund is a strategy focused on cash-flow generating assets and aims to provide clients with a stable source of monthly distributions. The fund may provide several benefits to client portfolios including: improved diversification, enhanced income and may reduce overall portfolio volatility for clients who are invested in a traditional balanced strategy.

1. Key benefits of income assets in your portfolio

- Unlike a typical balanced fund, Signature High Income Fund invests in non-traditional asset classes such as real-estate, infrastructure and high yield bonds.
- These assets offer several benefits including: stable and growing cash flows that help to fund Signature's high distribution, while providing lower relative volatility and inflation protection.

THE CASE FOR INCOME-GENERATING ASSETS IN YOUR PORTFOLIO

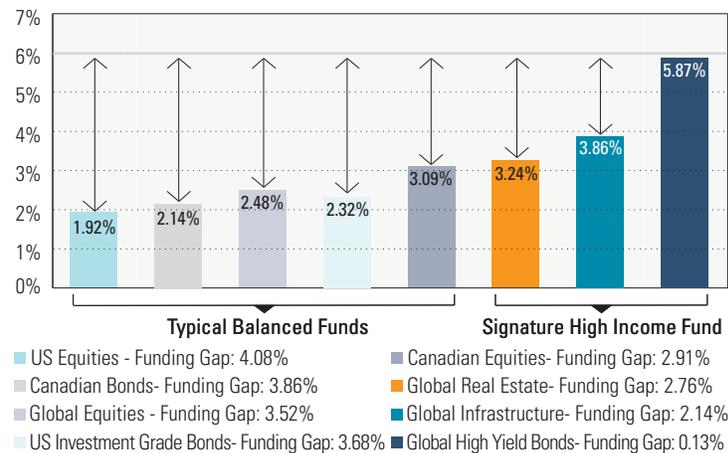
	SIGNATURE HIGH INCOME FUND			TYPICAL BALANCED FUNDS	
	Real estate	Infrastructure	High-yield bonds	Stocks	Government bonds
Predictable and growing cash flow	Yes	Yes	Yes/No	No	Yes/No
Lower volatility	Yes	Yes	Yes	No	Yes/No
Real asset (inflation protected)	Yes	Yes	No	Yes	No
Underrepresented in personal portfolios	Yes	Yes	Yes	No	No

Source: Signature Global Asset Management.

2. Complements traditional balanced holdings

- Benefits those who need more income than their current portfolio offers.
- Income asset classes may offer higher income streams than traditional equities and bonds.
- Income asset classes have low historical correlations to traditional asset classes such as Canadian and U.S. equities as well as government bonds which can be overrepresented in traditional balanced funds.

HOW TO FUND A 6% DISTRIBUTION - FOR ILLUSTRATIVE PURPOSES ONLY



Source: Bloomberg Finance L.P.*
All yields as at September 30, 2019.

*U.S. Equities = S&P 500 TR dividend yield; Canadian Bonds = iShares Core Canadian Universe Bond ETF yield to maturity; Global Equities = MSCI World GR dividend yield; U.S. Investment Grade Bonds = iShares Core U.S. Aggregate Bond ETF yield to maturity; Canadian Equities = S&P/TSX Composite TR dividend yield; Real Estate = MSCI World Real Estate GR dividend yield; Infrastructure = MSCI ACWI Infrastructure dividend yield; High Yield Bonds = ICE BofAML U.S. High Yield Index yield to worst.

3. Aims for lower volatility

- Income-generating asset classes typically behave differently than traditional asset classes. Their stable and predictable income streams can result in lower cash flow and earnings volatility which may lead to lower overall portfolio volatility.
- When there is volatility in equity markets, income assets are generally seen as defensive by market participants who tend to increase allocations to the higher income streams, making Signature High Income Fund akin to an anti-volatility strategy.

STANDARD DEVIATION: LOWER VOLATILITY

Signature High Income Fund Class A	S&P/TSX Composite	S&P 500 CAD	FTSE TMX Canada Universe
8.38	20.30	23.03	4.82

Source: Morningstar.
As at September 30, 2019 using Class A daily returns since December 31, 1996.

Why invest with us?

We are a global multi-asset manager with over 50 investment professionals in Toronto and Hong Kong managing over \$50 billion in client assets. We offer the experience, scale and resources to navigate an increasingly complex and interconnected global market. Through a culture of collaboration, we draw on the collective strength of our global specialist teams to identify the most attractive fundamental investment ideas. Our portfolios are designed to maximize and diversify sources of excess returns.



Portfolio Managers



Eric Bushell



Kevin McSweeney



Geof Marshall



Joshua Varghese

Fund codes

Class	Load	CIG
A	FE	686
	LL	1786
	DSC	786
F	–	447

Portfolio Performance

	1 Year	3 Years	5 Years	10 Years
Signature High Income Fund Class F	9.2	5.1	4.3	7.8

Source: Morningstar.

As at September 30, 2019 using Class F monthly return data.

For the latest month-end fund performance and additional information on the portfolio manager, please visit www.ci.com.

IMPORTANT DISCLAIMERS

Standard deviation is widely used to measure risk in terms of the volatility of returns. It represents the historical level of volatility in returns over set periods. A lower standard deviation means the returns have historically been less volatile and vice-versa. Historical volatility may not be indicative of future volatility. There are other types of risks associated with the investments presented. Please read each fund's prospectus for further information on the specific risks related to the fund.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

This document is provided as a general source of information and should not be considered personal, legal, accounting, tax or investment advice, or an offer or a solicitation to buy or sell securities. Every effort has been made to ensure that the material contained in this document is accurate at the time of publication. Market conditions may change which may impact the information contained in this document. All charts and illustrations in this document are for illustrative purposes only. They are not intended to predict or project investment results. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment. Investors should consult their professional advisors prior to implementing any changes to their investment strategies.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

Certain statements in this document are forward-looking. Forward-looking statements ("FLS") are statements that are predictive in nature, depend upon or refer to future events or conditions, or that include words such as "may," "will," "should," "could," "expect," "anticipate," "intend," "plan," "believe," or "estimate," or other similar expressions. Statements that look forward in time or include anything other than historical information are subject to risks and uncertainties, and actual results, actions or events could differ materially from those set forth in the FLS. FLS are not guarantees of future performance and are by their nature based on numerous assumptions. Although the FLS contained herein are based upon what CI Investments Inc. and the portfolio manager believe to be reasonable assumptions, neither CI Investments Inc. nor the portfolio manager can assure that actual results will be consistent with these FLS. The reader is cautioned to consider the FLS carefully and not to place undue reliance on FLS. Unless required by applicable law, it is not undertaken, and specifically disclaimed that there is any intention or obligation to update or revise FLS, whether as a result of new information, future events or otherwise.

The comparison presented is intended to illustrate the fund's historical performance as compared with the historical performance of widely quoted market indices or a weighted blend of widely quoted market indices or another investment fund. There are various important differences that may exist between the fund and the stated indices that may affect the performance of each. The objectives and strategies of the fund result in holdings that do not necessarily reflect the constituents of and their weights within the comparable indices. Indices are unmanaged and their returns do not include any sales charges or fees. It is not possible to invest directly in market indices.

© 2019 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Signature Global Asset Management is a division of CI Investments Inc. Certain funds associated with Signature Global Asset Management are sub-advised by CI Global Investments Inc., a firm registered with the U.S. Securities and Exchange Commission and an affiliate of CI Investments Inc.

CI Investments® and the CI Investments design are registered trademarks of CI Investments Inc.

©CI Investments Inc. 2019. All rights reserved. "Trusted Partner in Wealth™" is a trademark of CI Investments Inc.

Published: October 18, 2019.



2 Queen Street East, Twentieth Floor, Toronto, Ontario M5C 3G7 | www.ci.com

Head Office / Toronto
416-364-1145
1-800-268-9374

Calgary
403-205-4396
1-800-776-9027

Montreal
514-875-0090
1-800-268-1602

Vancouver
604-681-3346
1-800-665-6994

Client Services
English: 1-800-563-5181
French: 1-800-668-3528

1910-2195_E(10/19)